

Crestline Village Water District  
Cash Budget Comparison  
2016-17

	2016-17 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (7/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,715,500	1,715,500	1,715,500	1,711,512	(3,988)
Operating Revenues	2,223,703	2,223,703	1,297,086	1,389,027	91,941
Operating Expenses - Capitalized Labor	2,570,807	2,570,807	1,499,552	1,622,233	122,681
Net Income from Operations	(347,104)	(347,104)	(202,466)	(233,206)	(30,741)
Non-Operating Revenues	380,983	380,983	222,227	185,284	(36,943)
Cash Reserves from Current Year	33,879	33,879	19,762	(47,922)	(67,684)
Available Cash Reserves	1,749,379	1,749,379	1,735,262	1,663,590	(71,672)
Discretionary Appropriations					
Inventory	30,000	30,000	17,499	21,919	4,420
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	87,495		(87,495)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	30,000	30,000	17,499	29,129	11,630
Well Development					
Valle Vertical	150,000	150,000	87,495	13,691	(73,804)
Electra Vertical	150,000	150,000	87,495	13,805	(73,690)
Exploration					
Upgrade Telemetry Equipment	25,000	25,000	14,583	37,623	23,041
Other Improvements	20,000	20,000	11,666		(11,666)
Field Equipment					
General	15,000	15,000	8,750	3,560	(5,189)
Office & Maintenance Facility					
Replace Building Roof	45,000	45,000	26,249		(26,249)
Office Partitions	20,000	20,000	11,666		(11,666)
Board Room Update	20,000	20,000	11,666		(11,666)
General	5,000	5,000	2,917		(2,917)
Office Equipment					
Billing Software	45,000	45,000	26,249		(26,249)
General Office/Computer Equipment	15,000	15,000	8,750	1,277	(7,473)
Total Discretionary Appropriations	720,000	720,000	419,976	121,004	(298,972)
Total Appropriations	720,000	720,000	419,976	121,004	(298,972)
<b>Total Cash Available</b>	1,029,379	1,029,379	1,315,286	1,542,586	227,300
Reserves					
Committed Reserves					
Reserve for Purchased Water	583,300	583,300	583,300	583,300	0
Reserve for Future Improvements		0	0	0	0
Contingency	146,079	146,079	146,079	146,079	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,029,379	1,029,379	1,029,379	1,029,379	0
Cash Reserve Carryover	0	0	285,907	513,207	227,300
Cash in Bank	97,754	97,754	159,647	22,753	(136,894)
Investments	1,450,558	931,625	1,155,638	1,532,558	376,920
<b>Total Cash</b>	1,029,379	1,029,379	1,315,286	1,616,586	301,300

# Crestline Village Water District

Budget Comparison - Income Statement

November 2016

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	71533.75	71980.10	(446.35)	.6-	450171.69	450400.01	(228.32)	.1-
BUSINESS WATER SALES	14213.21	13612.56	600.65	4.4	95287.24	94154.05	1133.19	1.2
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WATER SALES - CRESTLINE VILLA	85746.96	85592.66	154.30	.2	545458.93	544554.06	904.87	.2
-----								
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	89370.83	84495.67	4875.16	5.8	676216.77	671404.98	4811.79	.7
BUSINESS WATER SALES - LG	5295.13	4312.39	982.74	22.8	39029.48	37709.40	1320.08	3.5
-----								
WATER SALES - LAKE GREGORY	94665.96	88808.06	5857.90	6.6	715246.25	709114.38	6131.87	.9
-----								
OTHER WATER SALES	.00	.00	.00		10241.34	4000.00	6241.34	156.0
-----								
TOTAL WATER SALES	180412.92	174400.72	6012.20	3.4	1270946.52	1257668.44	13278.08	1.1
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TAPS & CONNECTION CHARGES	.00	1156.68	(1156.68)	100.0-	3884.00	4607.12	(723.12)	15.7-
SHUT-OFF & TURN-ON CHARGES	6965.00	5409.61	1555.39	28.8	45138.44	44123.51	1014.93	2.3
-----								
TOTAL WATER SERVICES	6965.00	6566.29	398.71	6.1	49022.44	48730.63	291.81	.6
-----								
TOTAL OPERATING REVENUES	187377.92	180967.01	6410.91	3.5	1319968.96	1306399.07	13569.89	1.0
-----								
INTEREST REVENUES	2408.07	.00	2408.07		4606.81	3093.16	1513.65	48.9
AVAILABILITY ASSESSMENTS	.00	.00	.00		141197.25	141266.50	(69.25)	
MISCELLANEOUS REVENUES	672.21	115.54	556.67	481.8	7389.79	2115.46	5274.33	249.3
-----								
TOTAL NON-OPERATING REVENUES	3080.28	115.54	2964.74	*****	153193.85	146475.12	6718.73	4.6
-----								
***TOTAL REVENUES***	190458.20	181082.55	9375.65	5.2	1473162.81	1452874.19	20288.62	1.4
-----								
SUPERVISION, LABOR & EXPENSE	6431.09	4797.00	(1634.09)	34.1-	38701.59	39647.45	945.86	2.4
MAINT. OF STRUCTURES & IMPROVE.	211.63	90.36	(121.27)	134.2-	4905.97	2263.64	(2642.33)	116.7-
PURCHASED WATER	79343.56	28778.45	(50565.11)	175.7-	324524.86	256027.28	(68497.58)	26.8-
-----								
TOTAL SOURCE OF SUPPLY EXPENSE	85986.28	33665.81	(52320.47)	155.4-	368132.42	297938.37	(70194.05)	23.6-
-----								
MAINT & REPAIRS TO EQUIPMENT	872.37	.00	(872.37)		2023.68	1229.76	(793.92)	64.6-
MAINT & REPAIRS/STRUCT & IMPROV	.00	620.75	620.75	100.0	615.74	1344.08	728.34	54.2
FUEL OR POWER PURCHASED	2641.44	5877.79	3236.35	55.1	19403.88	30059.59	10655.71	35.4
-----								
TOTAL PUMPING EXPENSES	3513.81	6498.54	2984.73	45.9	22043.30	32633.43	10590.13	32.5
-----								
SUPERVISION, LABOR & EXPENSE	572.97	384.45	(188.52)	49.0-	3233.36	3984.35	750.99	18.8
MAINT & REPAIRS/BLDGS & GROUNDS	.00	22.06	22.06	100.0	.00	1250.96	1250.96	100.0
MAINT & REPAIRS/FIXTURES,EQUIPT	1010.20	.00	(1010.20)		2784.66	2801.99	17.33	.6
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CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1583.17	406.51	(1176.66)	289.5-	6018.02	8037.30	2019.28	25.1
STREET & ROAD MAINTENANCE	1508.80	.00	(1508.80)		10264.78	6093.17	(4171.61)	68.5-
MAINT & REPAIRS TO T&D MAINS	223.28	2350.76	2127.48	90.5	14055.71	16867.38	2811.67	16.7
LOCATING MAINS	1348.28	636.86	(711.42)	111.7-	10795.67	7570.32	(3225.35)	42.6-
MAINT & REPAIRS TO RES & TANKS	557.60	7746.06	7188.46	92.8	16218.62	26424.08	10205.46	38.6
MAINT & REPAIRS TO SERVICES	2199.26	3520.28	1321.02	37.5	25141.25	24979.63	(161.62)	.6-
MAINT & REPAIRS TO HYDRANTS	4345.94	2546.91	(1799.03)	70.6-	15860.55	23327.42	7466.87	32.0
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		24.20	25.00	.80	3.2
MAINT & REPAIRS TO METERS, FIELD	4252.93	1207.88	(3045.05)	252.1-	16111.81	12755.06	(3356.75)	26.3-
TOTAL TRANS & DISTRIB EXPENSES	14436.09	18008.75	3572.66	19.8	108472.59	118042.06	9569.47	8.1
METER READING	824.75	56.10	(768.65)	*****	7199.65	868.20	(6331.45)	729.3-
SERVICE CALLS	2065.95	2644.98	579.03	21.9	18485.23	18955.07	469.84	2.5
CUSTOMER ACCOUNTS EXPENSES	2890.70	2701.08	(189.62)	7.0-	25684.88	19823.27	(5861.61)	29.6-
ADMIN & GENERAL WAGES	29867.03	23568.41	(6298.62)	26.7-	187264.41	180354.87	(6909.54)	3.8-
FIELD ADMIN & GENERAL WAGES	9854.88	7361.03	(2493.85)	33.9-	61532.10	58647.38	(2884.72)	4.9-
TOTAL ADMIN & GENERAL WAGES	39721.91	30929.44	(8792.47)	28.4-	248796.51	239002.25	(9794.26)	4.1-
OFFICE SUPPLIES	505.69	456.01	(49.68)	10.9-	2051.35	2983.77	932.42	31.2
TELEPHONE & TELEGRAPH	1289.43	581.82	(707.61)	121.6-	4380.94	4123.35	(257.59)	6.2-
ANSWERING SERVICE	218.44	242.19	23.75	9.8	637.38	706.81	69.43	9.8
UTILITIES	1391.69	2223.03	831.34	37.4	12552.30	13289.95	737.65	5.6
DUES & SUBSCRIPTIONS	112.17	1345.86	1233.69	91.7	612.91	2048.41	1435.50	70.1
POSTAGE	2233.85	2618.13	384.28	14.7	19003.58	20556.79	1553.21	7.6
PRINTING & STATIONARY	4062.35	2953.79	(1108.56)	37.5-	9808.92	10601.81	792.89	7.5
OTHER	1757.87	865.63	(892.24)	103.1-	8731.94	10732.81	2000.87	18.6
TRUCKS EXPENSES	1993.47	2550.51	557.04	21.8	24574.44	25566.58	992.14	3.9
OFFICE EQUIPMENT RENTAL	328.48	191.13	(137.35)	71.9-	1831.00	1692.48	(138.52)	8.2-
GENERAL SUPPLIES & EXPENSE	121.94	265.90	143.96	54.1	2091.23	3631.87	1540.64	42.4
SMALL TOOLS EXPENSE	.00	447.65	447.65	100.0	1211.89	1668.08	456.19	27.3
COMMUNICATIONS EXPENSE	3009.99	1609.77	(1400.22)	87.0-	20962.91	9001.54	(11961.37)	132.9-
OUTSIDE SERVICES EMPLOYED	11080.62	7226.10	(3854.52)	53.3-	77417.77	75695.28	(1722.49)	2.3-
PERSONAL AUTO EXPENSE	.00	43.04	43.04	100.0	619.38	1010.23	390.85	38.7
TOTAL OFFICE SUPPLIES & OTHER	28105.99	23620.56	(4485.43)	19.0-	186487.94	183309.76	(3178.18)	1.7-
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		27924.00	21647.54	(6276.46)	29.0-
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22146.61	22202.51	55.90	.3
TOTAL INSURANCE EXPENSES	.00	.00	.00		50070.61	43850.05	(6220.56)	14.2-
PAID TIME OFF	6988.02	8989.42	2001.40	22.3	47748.65	62925.94	15177.29	24.1
HOLIDAYS WITH PAY	3789.46	2157.74	(1631.72)	75.6-	13648.82	19067.77	5418.95	28.4
GROUP MEDICAL INSURANCE	21549.30	41431.49	19882.19	48.0	190855.75	209295.78	18440.03	8.8

CRESTLINE VILLAGE WATER  
 INCOME STATEMENT  
 CRESTLINE - LAKE GREGORY  
 NOVEMBER 30, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1068.91	960.13	(108.78)	11.3-	8522.67	9496.69	974.02	10.3
PENSION PLAN COSTS	27531.84	30661.01	3129.17	10.2	190436.52	197267.27	6830.75	3.5
TOTAL EMPLOYEES BENEFITS EXPEN	60927.53	84199.79	23272.26	27.6	451212.41	498053.45	46841.04	9.4
MAINT & REPAIRS/GEN STRUCTURES	2171.06	3548.50	1377.44	38.8	15058.36	26561.86	11503.50	43.3
MAINT & REPAIRS/GEN EQUIPMENT	2172.55	4056.53	1883.98	46.4	10405.10	19414.60	9009.50	46.4
TOTAL MAINTENANCE OF GENRL PLA	4343.61	7605.03	3261.42	42.9	25463.46	45976.46	20513.00	44.6
DIRECTORS' FEES	300.00	600.00	300.00	50.0	5260.59	4800.00	(460.59)	9.6-
COLLECTION & HANDLING CHARGES	544.24	67.57	(476.67)	705.4-	578.88	540.54	(38.34)	7.1-
TOTAL OTHER ADMIN & GEN EXPENS	844.24	667.57	(176.67)	26.5-	5839.47	5340.54	(498.93)	9.3-
TOTAL OPERATING EXPENSES	242353.33	208303.08	(34050.25)	16.3-	1498221.61	1492006.94	(6214.67)	.4-
***TOTAL EXPENSES***	242353.33	208303.08	(34050.25)	16.3-	1498221.61	1492006.94	(6214.67)	.4-
NET INCOME OR (LOSS-)	51895.13-	27220.53-	(24674.60)	90.6	25058.80-	39132.75-	14073.95	36.0-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	102.79	251.80	149.01	59.2	525.05	825.79	300.74	36.4
'02 RANGER 4X4	66.84	232.58	165.74	71.3	1381.39	1731.74	350.35	20.2
'11 FORD ESCAPE 4X4	1065.35	905.01	(160.34)	17.7-	3614.10	3464.79	(149.31)	4.3-
'01 FORD F150 4X4	140.81	92.05	(48.76)	53.0-	464.28	662.51	198.23	29.9
'06 3/4 TON 4X4	112.68	62.84	(49.84)	79.3-	8466.47	1664.82	(6801.65)	408.6-
'14 FORD EXPLORER	43.16	93.13	49.97	53.7	863.40	732.59	(130.81)	17.9-
'01 FORD F350,4X2, UTILITY	105.33	202.68	97.35	48.0	1368.53	1153.29	(215.24)	18.7-
'06 3/4 TON 4X4	29.65	115.68	86.03	74.4	1300.30	1401.90	101.60	7.2
'13 FORD 150 4X4 SW	116.00	78.81	(37.19)	47.2-	1843.06	1239.22	(603.84)	48.7-
'06 STERLING WATER TRUCK	.00	.00	.00		284.90	279.12	(5.78)	2.1-
'86 INTL DUMP TRUCK	6.16	52.27	46.11	88.2	1001.65	1951.37	949.72	48.7
.	.00	.00	.00		.00	187.76	187.76	100.0
'98 FREIGHTLINER DUMP	13.55	92.35	78.80	85.3	984.15	2219.95	1235.80	55.7
'13 FORD 150 4X4 CH	191.15	245.70	54.55	22.2	2477.16	6311.71	3834.55	60.8
<b>TOTAL TRUCK EXPENSES</b>	<b>1993.47</b>	<b>2424.90</b>	<b>431.43</b>	<b>17.8</b>	<b>24574.44</b>	<b>23826.56</b>	<b>(747.88)</b>	<b>3.1-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	514.96	629.23	114.27	18.2	5607.84	3373.10	(2234.74)	66.3-
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		1879.58	429.86	(1449.72)	337.3-
JD LOADER	342.12	.00	(342.12)		494.04	.00	(494.04)	
JD 310 BACKHOE	1309.31	.00	(1309.31)		1809.06	1677.43	(131.63)	7.8-
CASE 580K BACKHOE	6.16	.00	(6.16)		149.54	934.67	785.13	84.0
CASE 1845	.00	.00	.00		112.02	15.03	(96.99)	645.3-
CASE ROLLER	.00	.00	.00		220.33	.00	(220.33)	
LAYMOR BROOM	.00	.00	.00		132.69	319.02	186.33	58.4
<b>TOTAL GENERAL EQUIPMENT</b>	<b>2172.55</b>	<b>629.23</b>	<b>(1543.32)</b>	<b>245.3-</b>	<b>10405.10</b>	<b>6749.11</b>	<b>(3655.99)</b>	<b>54.2-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>4166.02</b>	<b>3054.13</b>	<b>(1111.89)</b>	<b>36.4-</b>	<b>34979.54</b>	<b>30575.67</b>	<b>(4403.87)</b>	<b>14.4-</b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/07/16	0.67	0.66	173
11/08/16	0.67	0.66	176
11/09/16	0.67	0.66	176
11/10/16	0.68	0.66	180
11/11/16	0.68	0.66	180
11/12/16	0.68	0.66	180
11/13/16	0.68	0.66	180
11/14/16	0.68	0.66	176
11/15/16	0.68	0.66	177
11/16/16	0.68	0.66	181
11/17/16	0.68	0.66	179
11/18/16	0.68	0.66	177
11/19/16	0.68	0.66	177
11/20/16	0.68	0.66	177
11/21/16	0.68	0.66	173
11/22/16	0.68	0.66	172
11/23/16	0.68	0.66	169
11/24/16	0.68	0.66	169
11/25/16	0.68	0.67	169
11/26/16	0.68	0.67	169
11/27/16	0.68	0.67	169
11/28/16	0.68	0.67	169
11/29/16	0.68	0.67	167
11/30/16	0.69	0.67	167
12/01/16	0.70	0.67	176
12/02/16	0.70	0.67	177
12/03/16	0.70	0.67	177
12/04/16	0.70	0.67	177
12/05/16	0.70	0.67	177
12/06/16	0.70	0.67	177
12/07/16	0.70	0.67	180

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

**Quarter Ending 09/30/16**

Apportionment Rate: 0.60%  
 Earnings Ratio: .00001651908048883  
 Fair Value Factor: 1.000306032  
 Daily: 0.65%  
 Quarter to Date: 0.61%  
 Average Life: 165

**PMIA Average Monthly Effective Yields**

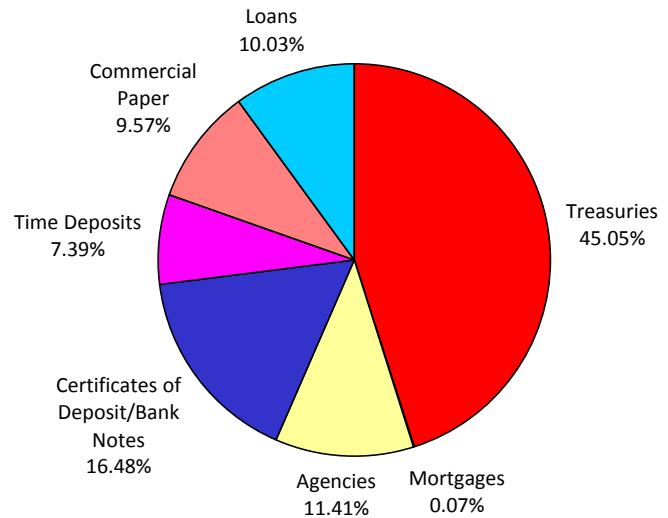
**Nov 2016 0.678%**  
 Oct 2016 0.654%  
 Sep 2016 0.634%

**Pooled Money Investment Account**

**Portfolio Composition**

**10/31/16**

**\$70.4 billion**



✓ 12/08/16  
Davis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**10/1/2016 to 10/31/2016**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 10/1/2016	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 10/31/2016
Employer Contribution	\$930,708.52	\$0.00	-\$10,669.52	\$300.00	\$0.00	\$0.00	\$919,739.00
<b>Totals</b>	<b>\$930,708.52</b>	<b>\$0.00</b>	<b>-\$10,669.52</b>	<b>\$300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$919,739.00</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-1.15%	-0.37%	3.32%	4.03%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration (unless invoiced), Trustee and Investment Management fees