

Crestline Village Water District
Cash Budget Comparison
2014-15

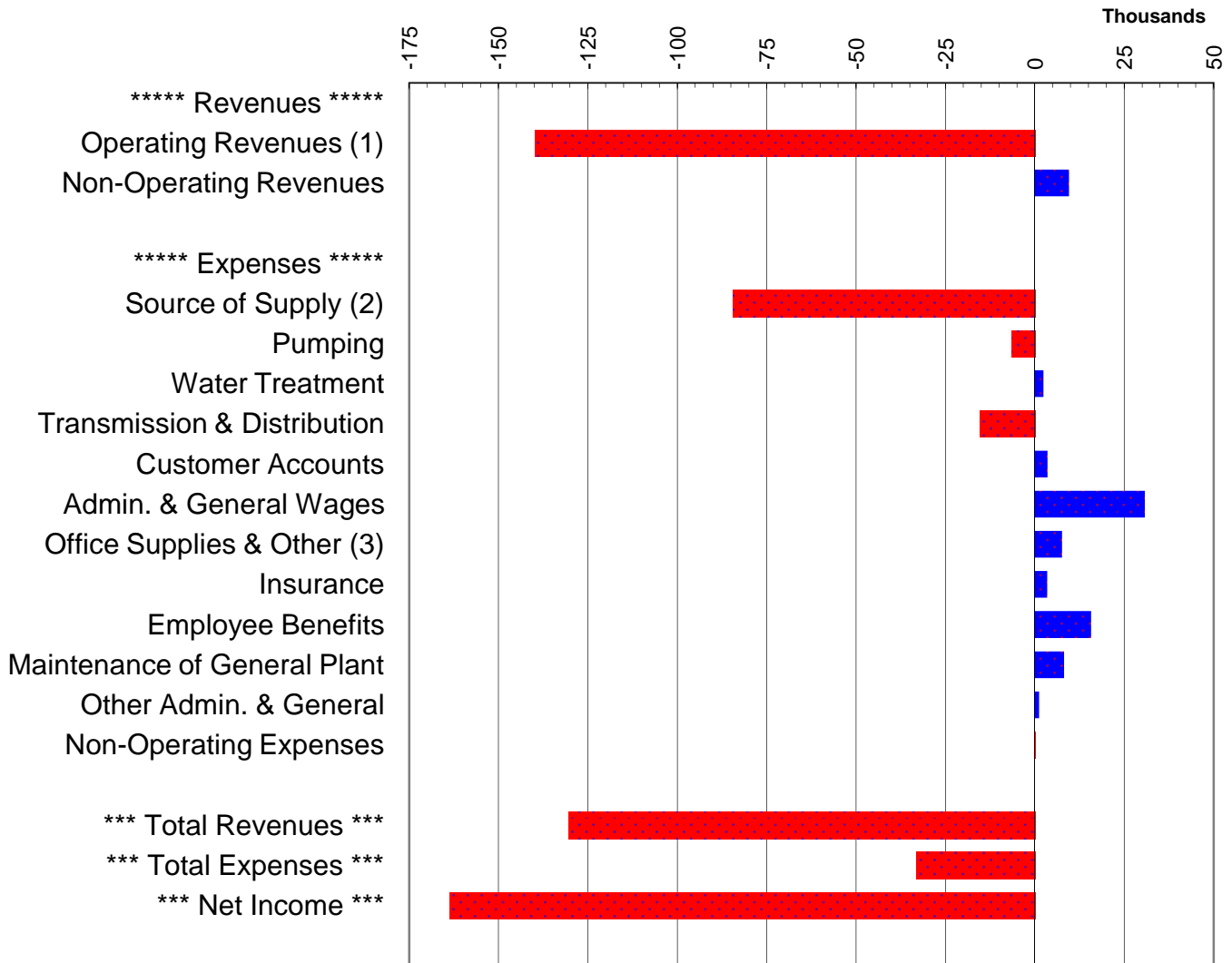
	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (10/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	2,067,401	1,988,082	(79,320)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	2,042,837	1,998,070	(44,767)
Net Income from Operations	29,478	29,478	24,564	(9,989)	(34,553)
Non-Operating Revenues	367,342	367,342	306,106	300,918	(5,188)
Cash Reserves from Current Year	396,820	396,820	330,670	290,930	(39,740)
Available Cash Reserves	3,096,343	3,096,343	3,030,193	3,030,800	607
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	124,995	29,371	(95,624)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	464,565	590,405	125,840
Zurich II - Engineering/Inspection	110,340	110,340	91,946	44,792	(47,154)
Zurich I - Demolition	70,000	70,000	58,331		(58,331)
Zurich III - Preliminary	50,000	50,000	41,665	21,950	(19,715)
Well Development					
Valle Drive	100,000	100,000	83,330	41,221	(42,109)
Electra 64 & Chillon 64	50,000	50,000	41,665		(41,665)
Exploration	25,000	25,000	20,833	4,053	(16,780)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	8,333		(8,333)
Other Improvements	25,000	25,000	20,833		(20,833)
Field Equipment					
General	20,000	20,000	16,666		(16,666)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	6,666	6,513	(153)
General	10,000	10,000	8,333		(8,333)
Office Equipment					
General	5,000	5,000	4,167	4,758	591
Office Computer Equipment	25,000	25,000	20,833	1,871	(18,962)
Total Discretionary Appropriations	1,215,840	1,215,840	1,013,159	744,933	(268,227)
Total Appropriations	1,215,840	1,215,840	1,013,159	744,933	(268,227)
Total Cash Available	1,880,503	1,880,503	2,017,034	2,285,867	268,833
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	584,437	584,437	0
Contingency	245,150	245,150	204,283	204,283	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,788,721	1,788,721	0
Cash Reserve Carryover	0	0	228,313	497,146	268,833
Cash in Bank	10,000	10,000	10,000	157,809	147,809
Investments	1,870,503	1,870,503	2,007,034	2,128,058	121,024
Total Cash	1,880,503	1,880,503	2,017,034	2,285,867	268,833

Crestline Village Water District

Budget Comparison - Income Statement

FEBRUARY 2015

Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	71940.02	73252.38	(1312.36)	1.8-	667583.14	665458.99	2124.15	.3
BUSINESS WATER SALES	11582.77	23732.78	(12150.01)	51.2-	136098.44	182399.30	(46300.86)	25.4-
WATER SALES - CRESTLINE VILLA	83522.79	96985.16	(13462.37)	13.9-	803681.58	847858.29	(44176.71)	5.2-

WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	85279.49	97922.38	(12642.89)	12.9-	955020.25	1015290.85	(60270.60)	5.9-
BUSINESS WATER SALES - LG	2584.72	8986.16	(6401.44)	71.2-	70016.90	104305.79	(34288.89)	32.9-
WATER SALES - LAKE GREGORY	87864.21	106908.54	(19044.33)	17.8-	1025037.15	1119596.64	(94559.49)	8.4-
OTHER WATER SALES	.00	250.00	(250.00)	100.0-	4589.65	2500.00	2089.65	83.6
TOTAL WATER SALES	171387.00	204143.70	(32756.70)	16.0-	1833308.38	1969954.93	(136646.55)	6.9-
TAPS & CONNECTION CHARGES	150.00	825.00	(675.00)	81.8-	7250.00	5790.00	1460.00	25.2
SHUT-OFF & TURN-ON CHARGES	6877.86	7864.09	(986.23)	12.5-	64676.64	69399.69	(4723.05)	6.8-
TOTAL WATER SERVICES	7027.86	8689.09	(1661.23)	19.1-	71926.64	75189.69	(3263.05)	4.3-
TOTAL OPERATING REVENUES	178414.86	212832.79	(34417.93)	16.2-	1905235.02	2045144.62	(139909.60)	6.8-
REVENUE FROM LEASES	.00	173.33	(173.33)	100.0-	.00	519.99	(519.99)	100.0-
INTEREST REVENUES	.00	.00	.00		4593.65	3367.98	1225.67	36.4
TAXES REVENUE	.00	.00	.00		199586.68	206030.68	(6444.00)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	1940.41	267.19	1673.22	626.2	15510.73	4590.64	10920.09	237.9
TOTAL NON-OPERATING REVENUES	1940.41	440.52	1499.89	340.5	362148.31	352569.34	9578.97	2.7
TOTAL REVENUES	180355.27	213273.31	(32918.04)	15.4-	2267383.33	2397713.96	(130330.63)	5.4-

SUPERVISION, LABOR & EXPENSE	4686.56	4777.08	90.52	1.9	60130.98	54381.95	(5749.03)	10.6-
MAINT. OF STRUCTURES & IMPROVE.	1614.61	376.19	(1238.42)	329.2-	5500.60	2997.88	(2502.72)	83.5-
PURCHASED WATER	37659.98	28540.45	(9119.53)	32.0-	431427.83	355231.77	(76196.06)	21.4-
TOTAL SOURCE OF SUPPLY EXPENSE	43961.15	33693.72	(10267.43)	30.5-	497059.41	412611.60	(84447.81)	20.5-
MAINT & REPAIRS TO EQUIPMENT	607.26	54.37	(552.89)	*****	2103.09	3390.00	1286.91	38.0
MAINT & REPAIRS/STRUCT & IMPROV	746.07	120.90	(625.17)	517.1-	8466.31	3404.11	(5062.20)	148.7-
FUEL OR POWER PURCHASED	4012.49	3178.20	(834.29)	26.3-	49821.07	47206.24	(2614.83)	5.5-
TOTAL PUMPING EXPENSES	5365.82	3353.47	(2012.35)	60.0-	60390.47	54000.35	(6390.12)	11.8-
SUPERVISION, LABOR & EXPENSE	1303.84	897.12	(406.72)	45.3-	12977.31	11014.39	(1962.92)	17.8-
MAINT & REPAIRS/FIXTURES, EQUIPT	22.90	693.44	670.54	96.7	829.44	5199.87	4370.43	84.0

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1326.74	1590.56	263.82	16.6	13806.75	16214.26	2407.51	14.8
STREET & ROAD MAINTENANCE	112.54	23.51	(89.03)	378.7-	10931.73	6793.93	(4137.80)	60.9-
MAINT & REPAIRS TO T&D MAINS	97.80	264.77	166.97	63.1	26414.86	36839.06	10424.20	28.3
LOCATING MAINS	1219.44	315.71	(903.73)	286.3-	12697.40	7937.03	(4760.37)	60.0-
MAINT & REPAIRS TO RES & TANKS	585.16	2713.21	2128.05	78.4	30134.15	33333.87	3199.72	9.6
MAINT & REPAIRS TO SERVICES	2154.78	1147.48	(1007.30)	87.8-	33555.54	22509.57	(11045.97)	49.1-
MAINT & REPAIRS TO HYDRANTS	3061.88	1422.46	(1639.42)	115.3-	17708.05	15085.57	(2622.48)	17.4-
MAINT & REPAIRS TO METERS, SHOP	241.13	.00	(241.13)		649.38	1380.00	730.62	52.9
MAINT & REPAIRS TO METERS, FIELD	1894.60	746.12	(1148.48)	153.9-	15157.24	8105.36	(7051.88)	87.0-
TOTAL TRANS & DISTRIB EXPENSES	9367.33	6633.26	(2734.07)	41.2-	147248.35	131984.39	(15263.96)	11.6-
METER READING	.00	.00	.00		111.50	962.00	850.50	88.4
SERVICE CALLS	2385.27	3831.99	1446.72	37.8	25549.70	28236.00	2686.30	9.5
CUSTOMER ACCOUNTS EXPENSES	2385.27	3831.99	1446.72	37.8	25661.20	29198.00	3536.80	12.1
ADMIN & GENERAL WAGES	15066.91	21231.39	6164.48	29.0	216226.75	235283.66	19056.91	8.1
FIELD ADMIN & GENERAL WAGES	8659.41	10017.95	1358.54	13.6	81530.72	93242.16	11711.44	12.6
TOTAL ADMIN & GENERAL WAGES	23726.32	31249.34	7523.02	24.1	297757.47	328525.82	30768.35	9.4
OFFICE SUPPLIES	145.84	621.83	475.99	76.5	3615.35	5377.02	1761.67	32.8
TELEPHONE & TELEGRAPH	609.56	965.28	355.72	36.9	9989.99	8579.03	(1410.96)	16.4-
ANSWERING SERVICE	200.92	217.56	16.64	7.6	781.30	853.00	71.70	8.4
UTILITIES	1761.47	3715.40	1953.93	52.6	23951.13	24314.49	363.36	1.5
DUES & SUBSCRIPTIONS	3629.78	2942.61	(687.17)	23.4-	21434.91	22457.61	1022.70	4.6
POSTAGE	2403.17	3269.68	866.51	26.5	30513.16	27018.67	(3494.49)	12.9-
PRINTING & STATIONARY	2913.42	600.00	(2313.42)	385.6-	5906.93	3400.00	(2506.93)	73.7-
OTHER	718.95	1121.19	402.24	35.9	31494.94	18217.83	(13277.11)	72.9-
TRUCKS EXPENSES	3623.26	5868.06	2244.80	38.3	37558.72	43651.78	6093.06	14.0
OFFICE EQUIPMENT RENTAL	244.00	245.56	1.56	.6	3456.32	2698.43	(757.89)	28.1-
GENERAL SUPPLIES & EXPENSE	34.16	780.78	746.62	95.6	4461.01	4050.06	(410.95)	10.1-
SMALL TOOLS EXPENSE	.00	75.10	75.10	100.0	1621.65	637.41	(984.24)	154.4-
COMMUNICATIONS EXPENSE	5547.01	373.09	(5173.92)	*****	15899.35	6448.32	(9451.03)	146.6-
OUTSIDE SERVICES EMPLOYED	5159.46	5990.09	830.63	13.9	53076.46	83152.86	30076.40	36.2
PERSONAL AUTO EXPENSE	63.24	.00	(63.24)		1019.62	1500.00	480.38	32.0
TOTAL OFFICE SUPPLIES & OTHER	27054.24	26786.23	(268.01)	1.0-	244780.84	252356.51	7575.67	3.0
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		45665.00	47621.80	1956.80	4.1
WORKMENS COMPENSATION INSURANCE	8469.00-	.00	8469.00		25949.13	27476.62	1527.49	5.6
TOTAL INSURANCE EXPENSES	8469.00-	.00	8469.00		71614.13	75098.42	3484.29	4.6
PAID TIME OFF	9163.62	11469.52	2305.90	20.1	75153.60	76626.44	1472.84	1.9
HOLIDAYS WITH PAY	3027.28	3177.16	149.88	4.7	31620.30	32056.00	435.70	1.4
GROUP MEDICAL INSURANCE	20547.59	29018.67	8471.08	29.2	262032.81	290186.70	28153.89	9.7

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	788.85	749.06	(39.79)	5.3-	8557.11	10073.48	1516.37	15.1
PENSION PLAN COSTS	29693.14	24594.24	(5098.90)	20.7-	275513.48	259678.49	(15834.99)	6.1-
TOTAL EMPLOYEES BENEFITS EXPEN	63220.48	69008.65	5788.17	8.4	652877.30	668621.11	15743.81	2.4
MAINT & REPAIRS/GEN STRUCTURES	1579.53	2439.27	859.74	35.2	20014.94	25680.21	5665.27	22.1
MAINT & REPAIRS/GEN EQUIPMENT	12948.33	8366.44	(4581.89)	54.8-	26388.38	28933.79	2545.41	8.8
TOTAL MAINTENANCE OF GENRL PLA	14527.86	10805.71	(3722.15)	34.4-	46403.32	54614.00	8210.68	15.0
DIRECTORS' FEES	500.00	600.00	100.00	16.7	5400.00	6800.00	1400.00	20.6
COLLECTION & HANDLING CHARGES	14.38	5.65	(8.73)	154.5-	333.60	146.40	(187.20)	127.9-
TOTAL OTHER ADMIN & GEN EXPENS	514.38	605.65	91.27	15.1	5733.60	6946.40	1212.80	17.5
TOTAL OPERATING EXPENSES	182980.59	187558.58	4577.99	2.4	2063332.84	2030170.86	(33161.98)	1.6-
WFC/FMHA LEASE PAYMENTS	.00	.00	.00		20.00	.00	(20.00)	
TOTAL NON-OPERATING EXPENSES	.00	.00	.00		20.00	.00	(20.00)	
TOTAL EXPENSES	182980.59	187558.58	4577.99	2.4	2063352.84	2030170.86	(33181.98)	1.6-
NET INCOME OR (LOSS-)	2625.32-	25714.73	(28340.05)	110.2-	204030.49	367543.10	(163512.61)	44.5-

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	183.51	1009.24	825.73	81.8	1917.38	5563.07	3645.69	65.5
'02 RANGER 4X4	89.38	176.54	87.16	49.4	1130.95	1526.40	395.45	25.9
.	.00	46.75	46.75	100.0	.00	2106.60	2106.60	100.0
.	.00	.00	.00		.00	1833.70	1833.70	100.0
'11 FORD ESCAPE 4X4	342.09	489.68	147.59	30.1	5051.14	4053.52	(997.62)	24.6-
'01 FORD F150 4X4	413.87	72.72	(341.15)	469.1-	1127.03	1202.71	75.68	6.3
'06 3/4 TON 4X4	514.20	576.39	62.19	10.8	4799.56	5034.82	235.26	4.7
'14 FORD EXPLORER	100.31	212.56	112.25	52.8	1853.28	2962.80	1109.52	37.4
.	.00	19.96	19.96	100.0	156.76	597.68	440.92	73.8
'01 FORD F350, 4X2, UTILITY	588.77	512.45	(76.32)	14.9-	3561.61	3305.65	(255.96)	7.7-
'06 3/4 TON 4X4	538.32	353.81	(184.51)	52.1-	5432.18	5827.73	395.55	6.8
.	.00	56.75	56.75	100.0	.00	760.20	760.20	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
'13 FORD 150 4X4 SW	294.02	343.17	49.15	14.3	3057.09	3696.30	639.21	17.3
'06 STERLING WATER TRUCK	94.00	142.39	48.39	34.0	944.70	598.81	(345.89)	57.8-
'86 INTL DUMP TRUCK	93.99	81.78	(12.21)	14.9-	2248.90	18948.34	16699.44	88.1
.	.00	102.07	102.07	100.0	835.98	141.30	(694.68)	491.6-
'98 FREIGHTLINER DUMP	93.99	202.14	108.15	53.5	2508.89	5476.12	2967.23	54.2
'13 FORD 150 4X4 CH	276.81	263.73	(13.08)	5.0-	2933.27	4375.90	1442.63	33.0
TOTAL TRUCK EXPENSES	3623.26	4662.13	1038.87	22.3	37558.72	68110.57	30551.85	44.9
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	12648.63	733.33	(11915.30)	*****	20068.14	17430.73	(2637.41)	15.1-
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		390.50	3776.07	3385.57	89.7
JD LOADER	241.70	81.78	(159.92)	195.5-	672.81	831.58	158.77	19.1
JD 310 BACKHOE	34.04	146.36	112.32	76.7	3297.14	1419.89	(1877.25)	132.2-
CASE 580K BACKHOE	.00	10.75	10.75	100.0	299.04	1371.25	1072.21	78.2
CASE 1845	23.96	.00	(23.96)		813.78	202.53	(611.25)	301.8-
CASE ROLLER	.00	.00	.00		55.67	.00	(55.67)	
LAYMOR BROOM	.00	.00	.00		304.56	13.40	(291.16)	*****
ASPHALT GRINDER	.00	.00	.00		486.74	.00	(486.74)	
TOTAL GENERAL EQUIPMENT	12948.33	972.22	(11976.11)	*****	26388.38	25045.45	(1342.93)	5.4-
TOTAL TRUCKS AND EQUIPMENT	16571.59	5634.35	(10937.24)	194.1-	63947.10	93156.02	29208.92	31.4

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/19/15	0.27	0.26	205
02/20/15	0.27	0.26	202
02/21/15	0.27	0.26	202
02/22/15	0.27	0.26	202
02/23/15	0.27	0.26	198
02/24/15	0.26	0.26	198
02/25/15	0.26	0.26	198
02/26/15	0.26	0.26	198
02/27/15	0.27	0.26	208
02/28/15	0.27	0.26	208
03/01/15	0.27	0.26	208
03/02/15	0.28	0.26	213
03/03/15	0.28	0.27	213
03/04/15	0.28	0.27	212

Quarter Ending 12/31/14

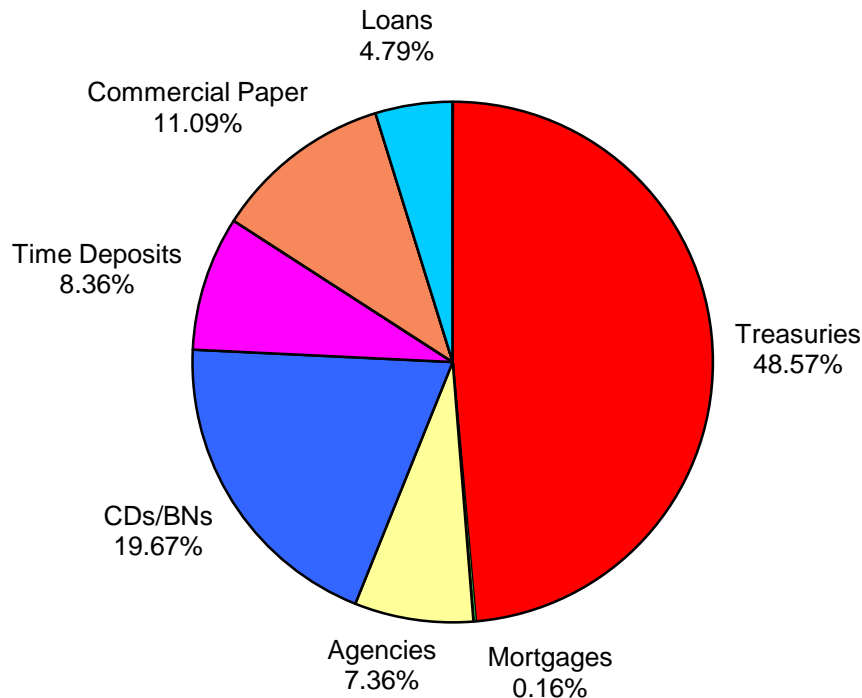
Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

PMIA Average Monthly Effective Yields

FEB 2015 0.266%
 JAN 2015 0.262%
 DEC 2014 0.267%

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$61.3 billion
1/31/15**



✓
2/9/15
Drew

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
1/1/2015 to 1/31/2015

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 1/1/2015	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2015
Employer Contribution	\$663,218.79	\$19,167.94	\$246.30	\$758.53	\$0.00	\$0.00	\$681,874.50
Totals	\$663,218.79	\$19,167.94	\$246.30	\$758.53	\$0.00	\$0.00	\$681,874.50

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.04%	0.54%	5.89%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.