

Crestline Village Water District
Cash Budget Comparison
2017-18

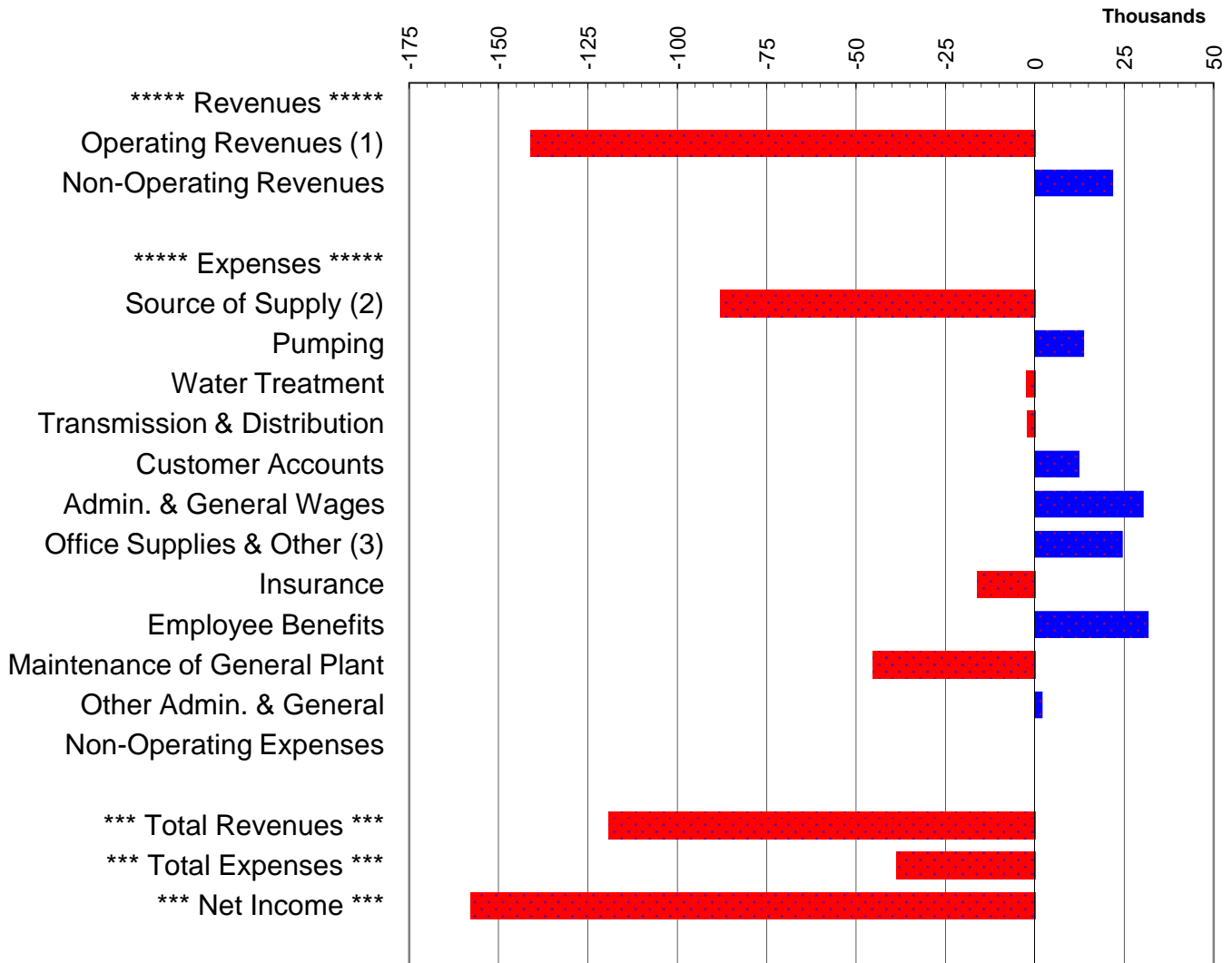
	2017-18 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (11/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,588,500	1,588,500	1,588,500	1,711,512	123,012
Operating Revenues	2,880,851	2,880,851	2,640,876	2,536,967	(103,909)
Operating Expenses - Capitalized Labor	2,638,281	2,638,281	2,418,512	2,538,787	120,275
Net Income from Operations	242,570	242,570	222,364	(1,820)	(224,184)
Non-Operating Revenues	400,965	400,965	367,565	350,897	(16,667)
Cash Reserves from Current Year	643,535	643,535	589,929	349,078	(240,851)
Available Cash Reserves	2,232,035	2,232,035	2,178,429	2,060,590	(117,839)
Discretionary Appropriations					
Inventory	30,000	30,000	27,501	36,163	8,662
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	137,505	26,259	(111,246)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	5,000	5,000	4,584	938	(3,646)
Well Development					
Valle Vertical	75,000	75,000	68,753		(68,753)
Electra Vertical	150,000	150,000	137,505	94,641	(42,864)
Exploration	25,000	25,000	22,918		(22,918)
Other Improvements	20,000	20,000	18,334		(18,334)
Field Equipment					
Vehicle Replacement	55,000	55,000	50,419		(50,419)
General	15,000	15,000	13,751	1,420	(12,330)
Office & Maintenance Facility					
Replace Building Roof	80,000	80,000	73,336	43,233	(30,103)
Office Partitions	30,000	30,000	27,501	19,344	(8,157)
Board Room Update	20,000	20,000	18,334	23,732	5,398
Emergency Preparedness	35,000	35,000	32,085		(32,085)
General	5,000	5,000	4,584	2,056	(2,527)
Office Equipment					
Billing Software	65,000	65,000	59,586	63,306	3,720
General Office/Computer Equipment	30,000	30,000	27,501	17,326	(10,175)
Total Discretionary Appropriations	790,000	790,000	724,193	328,417	(395,776)
Total Appropriations	790,000	790,000	724,193	328,417	(395,776)
Total Cash Available	1,442,035	1,442,035	1,454,236	1,732,172	277,937
Reserves					
Committed Reserves					
Reserve for Purchased Water	541,687	541,687	541,687	541,687	0
Reserve for Future Improvements	218,224	218,224	218,224	218,224	0
Contingency	382,124	382,124	382,124	382,124	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,442,035	1,442,035	1,442,035	1,442,035	0
Cash Reserve Carryover	0	0	12,201	290,137	277,937
Cash in Bank	136,536	136,536	125,162	114,098	(11,065)
Investments	1,555,000	1,555,000	1,329,073	1,585,537	256,464
Total Cash	1,442,035	1,442,035	1,454,236	1,732,172	277,937

Crestline Village Water District

Budget Comparison - Income Statement

MARCH 2018

Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
MARCH 31, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	83195.78	92627.22	(9431.44)	10.2-	897086.86	897204.44	(117.58)	
BUSINESS WATER SALES	10936.63	13582.99	(2646.36)	19.5-	143880.56	143891.45	(10.89)	
WATER SALES - CRESTLINE VILLA	94132.41	106210.21	(12077.80)	11.4-	1040967.42	1041095.89	(128.47)	
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	104828.14	112121.09	(7292.95)	6.5-	1266746.55	1385042.35	(118295.80)	8.5-
BUSINESS WATER SALES - LG	2721.54	4958.96	(2237.42)	45.1-	55542.70	80062.14	(24519.44)	30.6-
WATER SALES - LAKE GREGORY	107549.68	117080.05	(9530.37)	8.1-	1322289.25	1465104.49	(142815.24)	9.7-
OTHER WATER SALES	113.40	500.00	(386.60)	77.3-	5817.68	6500.00	(682.32)	10.5-
TOTAL WATER SALES	201795.49	223790.26	(21994.77)	9.8-	2369074.35	2512700.38	(143626.03)	5.7-
TAPS & CONNECTION CHARGES	200.00	316.35	(116.35)	36.8-	6665.00	4191.82	2473.18	59.0
SHUT-OFF & TURN-ON CHARGES	6630.00	7047.37	(417.37)	5.9-	74325.17	74246.45	78.72	.1
TOTAL WATER SERVICES	6830.00	7363.72	(533.72)	7.2-	80990.17	78438.27	2551.90	3.3
TOTAL OPERATING REVENUES	208625.49	231153.98	(22528.49)	9.7-	2450064.52	2591138.65	(141074.13)	5.4-
REVENUE FROM LEASES	.00	.00	.00		4000.00	2000.00	2000.00	100.0
INTEREST REVENUES	5877.50	2134.47	3743.03	175.4	18554.17	9500.00	9054.17	95.3
TAXES REVENUE	.00	1500.00	(1500.00)	100.0-	229536.87	229474.52	62.35	
AVAILABILITY ASSESSMENTS	.00	2300.00	(2300.00)	100.0-	140456.25	140360.05	96.20	.1
DISCOUNTS EARNED	1670.00-	.00	(1670.00)		.00	.00	.00	
MISCELLANEOUS REVENUES	8934.48	2641.36	6293.12	238.3	21752.53	11013.27	10739.26	97.5
TOTAL NON-OPERATING REVENUES	13141.98	8575.83	4566.15	53.2	414299.82	392347.84	21951.98	5.6
TOTAL REVENUES	221767.47	239729.81	(17962.34)	7.5-	2864364.34	2983486.49	(119122.15)	4.0-
SUPERVISION, LABOR & EXPENSE								
MAINT. OF STRUCTURES & IMPROVE.	5921.70	7498.46	1576.76	21.0	59993.96	67288.26	7294.30	10.8
PURCHASED WATER	863.86	93.03	(770.83)	828.6-	63600.38	9124.17	(54476.21)	597.1-
TOTAL SOURCE OF SUPPLY EXPENSE	22445.97	21154.08	(1291.89)	6.1-	313261.26	272577.90	(40683.36)	14.9-
MAINT & REPAIRS TO EQUIPMENT	29231.53	28745.57	(485.96)	1.7-	436855.60	348990.33	(87865.27)	25.2-
MAINT & REPAIRS/STRUCT & IMPROV	3065.33	138.93	(2926.40)	*****	6634.47	5779.19	(855.28)	14.8-
FUEL OR POWER PURCHASED	307.56	2694.60	2387.04	88.6	6283.83	21275.10	14991.27	70.5
TOTAL PUMPING EXPENSES	4132.02	4284.03	152.01	3.5	42355.83	41998.22	(357.61)	.9-
SUPERVISION, LABOR & EXPENSE	7504.91	7117.56	(387.35)	5.4-	55274.13	69052.51	13778.38	20.0
TOTAL PUMPING EXPENSES	1323.11	1281.46	(41.65)	3.3-	7844.30	5973.11	(1871.19)	31.3-

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
MARCH 31, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
MAINT & REPAIRS/BLDGS & GROUNDS	.00	110.88	110.88	100.0	12.44	2984.80	2972.36	99.6
MAINT & REPAIRS/FIXTURES,EQUIPT	152.79	184.81	32.02	17.3	8498.43	4974.67	(3523.76)	70.8-
TOTAL WATER TREATMENT EXPENSES	1475.90	1577.15	101.25	6.4	16355.17	13932.58	(2422.59)	17.4-
STREET & ROAD MAINTENANCE	417.64	730.88	313.24	42.9	24871.92	14137.54	(10734.38)	75.9-
MAINT & REPAIRS TO T&D MAINS	335.61	438.83	103.22	23.5	37363.68	21753.95	(15609.73)	71.8-
LOCATING MAINS	1410.60	1670.83	260.23	15.6	12599.12	14851.46	2252.34	15.2
MAINT & REPAIRS TO RES & TANKS	1884.31	381.69	(1502.62)	393.7-	29353.87	28920.12	(433.75)	1.5-
MAINT & REPAIRS TO SERVICES	1482.20	1534.26	52.06	3.4	32712.01	32405.17	(306.84)	.9-
MAINT & REPAIRS TO HYDRANTS	104.45	3835.58	3731.13	97.3	8549.79	25910.30	17360.51	67.0
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		1605.77	5000.00	3394.23	67.9
MAINT & REPAIRS TO METERS, FIELD	1062.03	1498.54	436.51	29.1	10289.66	12195.23	1905.57	15.6
TOTAL TRANS & DISTRIB EXPENSES	6696.84	10090.61	3393.77	33.6	157345.82	155173.77	(2172.05)	1.4-
METER READING	1458.56	.00	(1458.56)		6405.01	10600.47	4195.46	39.6
SERVICE CALLS	3515.04	4323.51	808.47	18.7	25442.03	33748.20	8306.17	24.6
CUSTOMER ACCOUNTS EXPENSES	4973.60	4323.51	(650.09)	15.0-	31847.04	44348.67	12501.63	28.2
ADMIN & GENERAL WAGES	29282.35	37108.14	7825.79	21.1	376985.08	395787.98	18802.90	4.8
FIELD ADMIN & GENERAL WAGES	10480.54	13588.81	3108.27	22.9	92779.61	104409.79	11630.18	11.1
TOTAL ADMIN & GENERAL WAGES	39762.89	50696.95	10934.06	21.6	469764.69	500197.77	30433.08	6.1
OFFICE SUPPLIES	168.22	158.19	(10.03)	6.3-	4361.35	4053.56	(307.79)	7.6-
TELEPHONE & TELEGRAPH	1260.10	720.62	(539.48)	74.9-	8545.50	6717.36	(1828.14)	27.2-
ANSWERING SERVICE	.00	.00	.00		888.82	737.00	(151.82)	20.6-
UTILITIES	2180.40	1664.22	(516.18)	31.0-	23007.05	22506.75	(500.30)	2.2-
DUES & SUBSCRIPTIONS	99.99	100.98	.99	1.0	23271.21	38272.92	15001.71	39.2
POSTAGE	2454.92	2054.06	(400.86)	19.5-	29791.16	32253.38	2462.22	7.6
PRINTING & STATIONARY	557.17	.00	(557.17)		11204.70	4882.14	(6322.56)	129.5-
OTHER	1255.29	612.34	(642.95)	105.0-	16707.64	19300.00	2592.36	13.4
TRUCKS EXPENSES	2611.27	2650.46	39.19	1.5	39455.10	37876.35	(1578.75)	4.2-
OFFICE EQUIPMENT RENTAL	.00	255.41	255.41	100.0	2967.17	2536.79	(430.38)	17.0-
GENERAL SUPPLIES & EXPENSE	1585.32	679.68	(905.64)	133.2-	13570.92	5725.22	(7845.70)	137.0-
SMALL TOOLS EXPENSE	.00	468.00	468.00	100.0	895.03	1542.84	647.81	42.0
COMMUNICATIONS EXPENSE	2313.51	1530.68	(782.83)	51.1-	17946.23	17679.06	(267.17)	1.5-
OUTSIDE SERVICES EMPLOYED	3690.12	5745.17	2055.05	35.8	87731.85	110305.74	22573.89	20.5
PERSONAL AUTO EXPENSE	.00	.00	.00		956.48	1500.00	543.52	36.2
TOTAL OFFICE SUPPLIES & OTHER	18176.31	16639.81	(1536.50)	9.2-	281300.21	305889.11	24588.90	8.0
LIABILITY & CASUALTY INSURANCE	11818.00	7872.12	(3945.88)	50.1-	47763.00	31000.00	(16763.00)	54.1-
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		23683.19	24289.99	606.80	2.5
TOTAL INSURANCE EXPENSES	11818.00	7872.12	(3945.88)	50.1-	71446.19	55289.99	(16156.20)	29.2-

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
MARCH 31, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PAID TIME OFF	3821.58	2977.10	(844.48)	28.4-	80931.63	88051.51	7119.88	8.1
HOLIDAYS WITH PAY	.00	3992.46	3992.46	100.0	35939.52	40282.00	4342.48	10.8
GROUP MEDICAL INSURANCE	23794.38	40141.72	16347.34	40.7	329671.81	343413.29	13741.48	4.0
EMPLOYER PAYROLL TAXES	924.03	997.12	73.09	7.3	14283.16	15345.02	1061.86	6.9
PENSION PLAN COSTS	27429.80	33410.05	5980.25	17.9	322374.97	327901.98	5527.01	1.7
TOTAL EMPLOYEES BENEFITS EXPEN	55969.79	81518.45	25548.66	31.3	783201.09	814993.80	31792.71	3.9
MAINT & REPAIRS/GEN STRUCTURES	5938.27	1293.30	(4644.97)	359.2-	80799.12	28731.46	(52067.66)	181.2-
MAINT & REPAIRS/GEN EQUIPMENT	1532.69	3683.82	2151.13	58.4	38174.74	44810.05	6635.31	14.8
TOTAL MAINTENANCE OF GENRL PLA	7470.96	4977.12	(2493.84)	50.1-	118973.86	73541.51	(45432.35)	61.8-
DIRECTORS' FEES	400.00	750.00	350.00	46.7	6100.00	8250.00	2150.00	26.1
COLLECTION & HANDLING CHARGES	7.22	5.65	(1.57)	27.8-	380.32	432.05	51.73	12.0
TOTAL OTHER ADMIN & GEN EXPENS	407.22	755.65	348.43	46.1	6480.32	8682.05	2201.73	25.4
DEPRECIATION & AMORTIZ. EXP.	205.54-	.00	205.54		.00	.00	.00	
TOTAL OPERATING EXPENSES	183282.41	214314.50	31032.09	14.5	2428844.12	2390092.09	(38752.03)	1.6-
TOTAL EXPENSES	183282.41	214314.50	31032.09	14.5	2428844.12	2390092.09	(38752.03)	1.6-
NET INCOME OR (LOSS-)	38485.06	25415.31	13069.75	51.4	435520.22	593394.40	(157874.18)	26.6-

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
MARCH 31, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	37.11	105.60	68.49	64.9	2947.60	1446.88	(1500.72)	103.7-
'02 RANGER 4X4	42.45	44.56	2.11	4.7	2246.02	1914.16	(331.86)	17.3-
'11 FORD ESCAPE 4X4	498.78	466.01	(32.77)	7.0-	5057.67	5440.53	382.86	7.0
'01 FORD F150 4X4	.00	364.72	364.72	100.0	639.34	1805.79	1166.45	64.6
'06 3/4 TON 4X4	687.19	705.90	18.71	2.7	4675.08	11844.83	7169.75	60.5
'14 FORD EXPLORER	35.78	71.14	35.36	49.7	960.53	1303.94	343.41	26.3
'01 FORD F350,4X2, UTILITY	.00	179.63	179.63	100.0	674.78	2023.49	1348.71	66.7
'06 3/4 TON 4X4	246.92	332.18	85.26	25.7	9492.54	2740.76	(6751.78)	246.3-
'13 FORD 150 4X4 SW	69.42	318.31	248.89	78.2	2417.34	3304.94	887.60	26.9
'06 STERLING WATER TRUCK	163.40	1664.77	1501.37	90.2	2782.36	2042.30	(740.06)	36.2-
'86 INTL DUMP TRUCK	519.15	112.68	(406.47)	360.7-	1735.57	1257.06	(478.51)	38.1-
'98 FREIGHTLINER DUMP	117.48	366.01	248.53	67.9	3148.55	1695.11	(1453.44)	85.7-
'13 FORD 150 4X4 ML	193.59	207.65	14.06	6.8	2677.72	3636.00	958.28	26.4
TOTAL TRUCK EXPENSES	2611.27	4939.16	2327.89	47.1	39455.10	40455.79	1000.69	2.5
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	558.79	823.70	264.91	32.2	22468.21	31706.31	9238.10	29.1
MAINT & REPAIRS/OFFICE EQUIP	.00	133.50	133.50	100.0	2485.81	5024.34	2538.53	50.5
JD LOADER	320.56	27.24	(293.32)	*****	4482.57	1257.76	(3224.81)	256.4-
JD 310 BACKHOE	409.73	175.18	(234.55)	133.9-	6487.10	3081.76	(3405.34)	110.5-
CASE 580K BACKHOE	139.51	67.75	(71.76)	105.9-	615.71	601.59	(14.12)	2.3-
CASE 1845	104.10	54.63	(49.47)	90.6-	634.58	193.75	(440.83)	227.5-
CASE ROLLER	.00	.00	.00		.00	220.33	220.33	100.0
LAYMOR BROOM	.00	32.19	32.19	100.0	99.10	164.88	65.78	39.9
ASPHALT GRINDER	.00	.00	.00		901.66	.00	(901.66)	
TOTAL GENERAL EQUIPMENT	1532.69	1314.19	(218.50)	16.6-	38174.74	42250.72	4075.98	9.6
TOTAL TRUCKS AND EQUIPMENT	4143.96	6253.35	2109.39	33.7	77629.84	82706.51	5076.67	6.1

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179
03/30/18	1.59	1.43	183
03/31/18	1.59	1.43	183
04/01/18	1.59	1.59	183
04/02/18	1.60	1.60	190
04/03/18	1.60	1.60	190
04/04/18	1.61	1.60	188
04/05/18	1.61	1.60	187
04/06/18	1.62	1.61	185
04/07/18	1.62	1.61	185
04/08/18	1.62	1.61	185
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184
04/11/18	1.63	1.61	183
04/12/18	1.65	1.62	183
04/13/18	1.65	1.62	183
04/14/18	1.65	1.62	183
04/15/18	1.65	1.62	183
04/16/18	1.65	1.63	180
04/17/18	1.66	1.63	181
04/18/18	1.67	1.63	180

*Daily yield does not reflect capital gains or losses

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LAIF Performance Report

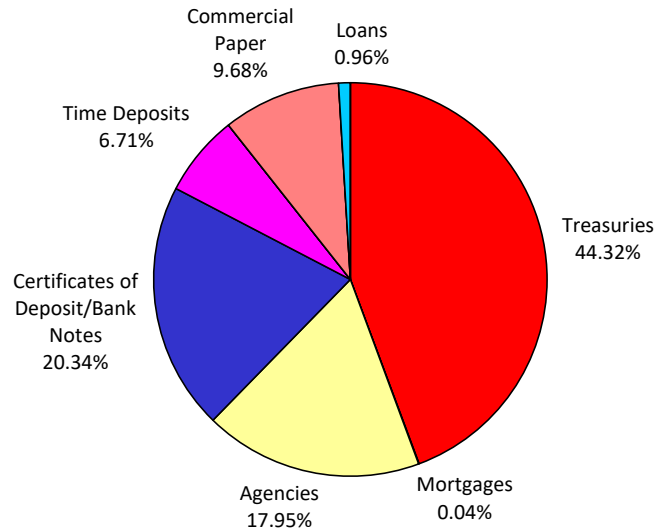
Quarter Ending 03/31/18

Apportionment Rate: 1.51%
 Earnings Ratio: 0.00004135534904993
 Fair Value Factor: 0.997538001
 Daily: 1.59%
 Quarter to Date: 1.43%
 Average Life: 183

**PMIA Average Monthly
Effective Yields**

Mar 2018 1.524
 Feb 2018 1.412
 Jan 2018 1.350

**Pooled Money Investment Account
Portfolio Composition
03/31/18
\$75.0 billion**





Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 13, 2018

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
 P.O. BOX 3347
 CRESTLINE, CA 92325

Agency Confirmation as of 03/31/18

<u>FISCAL QUARTER</u>	<u>QUARTER DATE</u>	<u>BALANCE</u>	<u>INTEREST</u>
1st	09/30/17	\$1,633,591.57	\$4,421.47
2nd	12/31/17	\$1,500,013.04	\$4,652.87
3rd	03/31/18	\$1,579,665.91	\$5,871.17

Total Interest is : \$14,945.51

Balance as of 03/31/18 is : \$1,579,665.91

3/8/18
L Davis

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
1/1/2018 to 1/31/2018

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 1/1/2018	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2018
OPEB	\$1,210,418.56	\$20,568.84	\$27,633.12	\$937.69	\$0.00	\$0.00	\$1,257,682.83
Totals	\$1,210,418.56	\$20,568.84	\$27,633.12	\$937.69	\$0.00	\$0.00	\$1,257,682.83

Investment Selection
Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
2.27%	4.33%	14.35%	7.30%	7.54%	-	4/25/2012

Information as provided by US Bank. Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees