

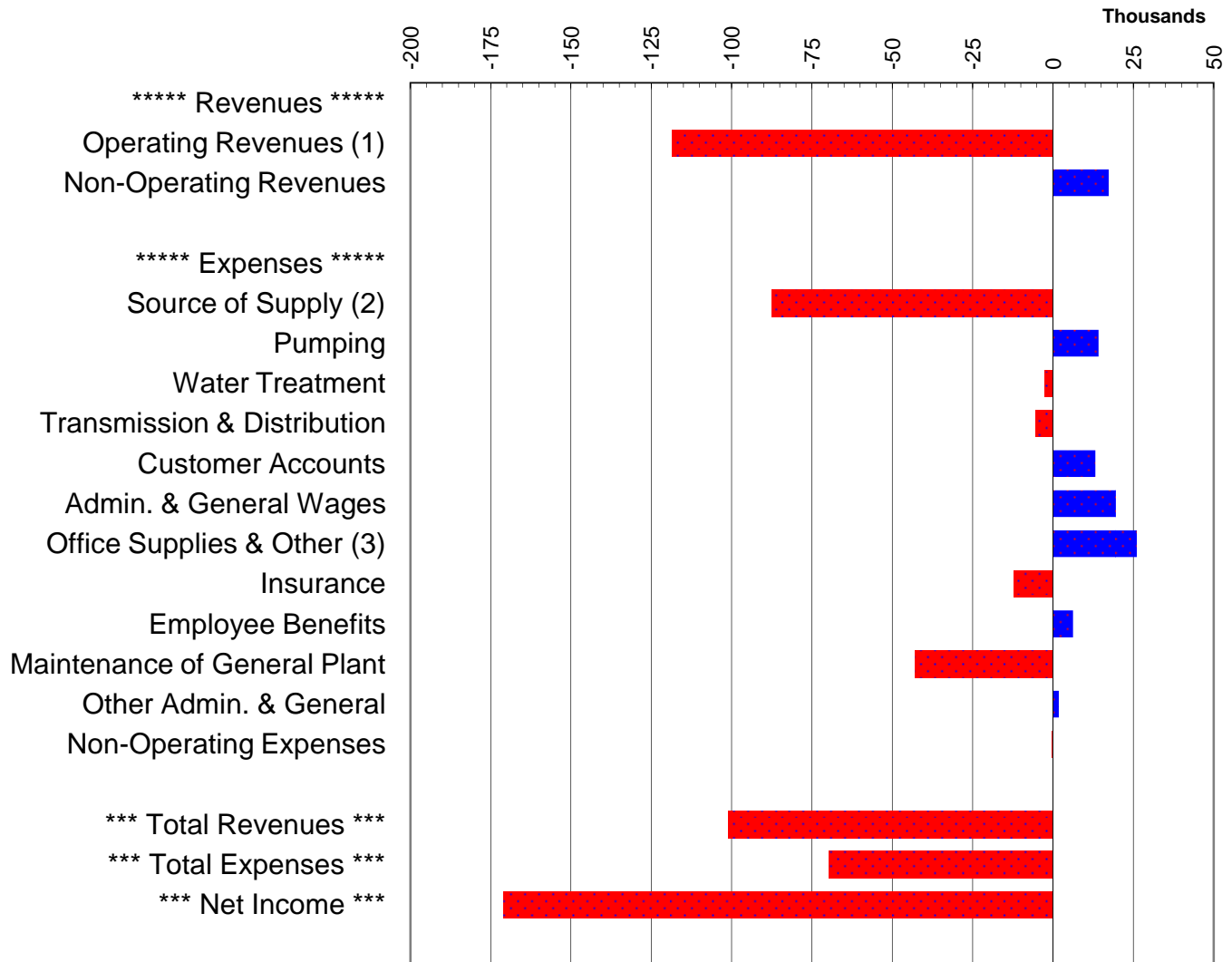
Crestline Village Water District  
Cash Budget Comparison  
2017-18

	2017-18 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (10/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,588,500	1,588,500	1,588,500	1,711,512	123,012
Operating Revenues	2,880,851	2,880,851	2,400,613	2,307,239	(93,374)
Operating Expenses - Capitalized Labor	2,638,281	2,638,281	2,198,480	2,343,879	145,400
Net Income from Operations	242,570	242,570	202,134	(36,640)	(238,774)
Non-Operating Revenues	400,965	400,965	334,124	330,921	(3,203)
Cash Reserves from Current Year	643,535	643,535	536,258	294,281	(241,977)
Available Cash Reserves	2,232,035	2,232,035	2,124,758	2,005,793	(118,964)
Discretionary Appropriations					
Inventory	30,000	30,000	24,999	33,795	8,796
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	124,995	18,379	(106,616)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	5,000	5,000	4,167	938	(3,229)
Well Development					
Valle Vertical	75,000	75,000	62,498		(62,498)
Electra Vertical	150,000	150,000	124,995	94,641	(30,354)
Exploration	25,000	25,000	20,833		(20,833)
Other Improvements	20,000	20,000	16,666		(16,666)
Field Equipment					
Vehicle Replacement	55,000	55,000	45,832		(45,832)
General	15,000	15,000	12,500	1,420	(11,079)
Office & Maintenance Facility					
Replace Building Roof	80,000	80,000	66,664	39,380	(27,284)
Office Partitions	30,000	30,000	24,999	19,344	(5,655)
Board Room Update	20,000	20,000	16,666	16,262	(404)
Emergency Preparedness	35,000	35,000	29,166		(29,166)
General	5,000	5,000	4,167		(4,167)
Office Equipment					
Billing Software	65,000	65,000	54,165	50,402	(3,763)
General Office/Computer Equipment	30,000	30,000	24,999	17,326	(7,673)
Total Discretionary Appropriations	790,000	790,000	658,307	291,886	(366,421)
Total Appropriations	790,000	790,000	658,307	291,886	(366,421)
<b>Total Cash Available</b>	1,442,035	1,442,035	1,466,451	1,713,907	247,457
Reserves					
Committed Reserves					
Reserve for Purchased Water	541,687	541,687	541,687	541,687	0
Reserve for Future Improvements	218,224	218,224	218,224	218,224	0
Contingency	382,124	382,124	382,124	382,124	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,442,035	1,442,035	1,442,035	1,442,035	0
Cash Reserve Carryover	0	0	24,416	271,872	247,457
Cash in Bank	136,536	136,536	113,775	106,400	(7,375)
Investments	1,555,000	1,555,000	1,352,675	1,579,666	226,990
<b>Total Cash</b>	1,442,035	1,442,035	1,466,451	1,713,907	247,457

# Crestline Village Water District

Budget Comparison - Income Statement  
 FEBRUARY 2018

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
FEBRUARY 28, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
<b>WATER SALES - CRESTLINE VILLAGE</b>								
RESIDENTIAL WATER SALES	85021.55	96911.28	(11889.73)	12.3-	813891.08	804577.22	9313.86	1.2
BUSINESS WATER SALES	11157.75	11009.99	147.76	1.3	132943.93	130308.46	2635.47	2.0
<b>WATER SALES - CRESTLINE VILLA</b>	<b>96179.30</b>	<b>107921.27</b>	<b>(11741.97)</b>	<b>10.9-</b>	<b>946835.01</b>	<b>934885.68</b>	<b>11949.33</b>	<b>1.3</b>
<b>WATER SALES - LAKE GREGORY</b>								
RESIDENTIAL WATER SALES - LG	109712.13	121528.46	(11816.33)	9.7-	1161918.41	1272921.26	(111002.85)	8.7-
BUSINESS WATER SALES - LG	4077.10	5176.64	(1099.54)	21.2-	52821.16	75103.18	(22282.02)	29.7-
<b>WATER SALES - LAKE GREGORY</b>	<b>113789.23</b>	<b>126705.10</b>	<b>(12915.87)</b>	<b>10.2-</b>	<b>1214739.57</b>	<b>1348024.44</b>	<b>(133284.87)</b>	<b>9.9-</b>
OTHER WATER SALES	.00	371.75	(371.75)	100.0-	5704.28	6000.00	(295.72)	4.9-
<b>TOTAL WATER SALES</b>	<b>209968.53</b>	<b>234998.12</b>	<b>(25029.59)</b>	<b>10.7-</b>	<b>2167278.86</b>	<b>2288910.12</b>	<b>(121631.26)</b>	<b>5.3-</b>
TAPS & CONNECTION CHARGES	275.00	294.95	(19.95)	6.8-	6465.00	3875.47	2589.53	66.8
SHUT-OFF & TURN-ON CHARGES	6792.25	7511.57	(719.32)	9.6-	67695.17	67199.08	496.09	.7
<b>TOTAL WATER SERVICES</b>	<b>7067.25</b>	<b>7806.52</b>	<b>(739.27)</b>	<b>9.5-</b>	<b>74160.17</b>	<b>71074.55</b>	<b>3085.62</b>	<b>4.3</b>
<b>TOTAL OPERATING REVENUES</b>	<b>217035.78</b>	<b>242804.64</b>	<b>(25768.86)</b>	<b>10.6-</b>	<b>2241439.03</b>	<b>2359984.67</b>	<b>(118545.64)</b>	<b>5.0-</b>
REVENUE FROM LEASES	.00	.00	.00		4000.00	2000.00	2000.00	100.0
INTEREST REVENUES	.00	.00	.00		12676.67	7365.53	5311.14	72.1
TAXES REVENUE	229536.87	.00	229536.87		229536.87	227974.52	1562.35	.7
AVAILABILITY ASSESSMENTS	.00	.00	.00		140456.25	138060.05	2396.20	1.7
DISCOUNTS EARNED	.00	.00	.00		1670.00	.00	1670.00	
MISCELLANEOUS REVENUES	402.92	622.98	(220.06)	35.3-	12818.05	8371.91	4446.14	53.1
<b>TOTAL NON-OPERATING REVENUES</b>	<b>229939.79</b>	<b>622.98</b>	<b>229316.81</b>	<b>*****</b>	<b>401157.84</b>	<b>383772.01</b>	<b>17385.83</b>	<b>4.5</b>
<b>***TOTAL REVENUES***</b>	<b>446975.57</b>	<b>243427.62</b>	<b>203547.95</b>	<b>83.6</b>	<b>2642596.87</b>	<b>2743756.68</b>	<b>(101159.81)</b>	<b>3.7-</b>
<b>SUPERVISION, LABOR &amp; EXPENSE</b>								
MAINT. OF STRUCTURES & IMPROVE.	1078.21	1209.53	131.32	10.9	62736.52	9031.14	(53705.38)	594.7-
PURCHASED WATER	28125.02	28905.34	780.32	2.7	290815.29	251423.82	(39391.47)	15.7-
<b>TOTAL SOURCE OF SUPPLY EXPENSE</b>	<b>33068.13</b>	<b>35465.38</b>	<b>2397.25</b>	<b>6.8</b>	<b>407624.07</b>	<b>320244.76</b>	<b>(87379.31)</b>	<b>27.3-</b>
<b>MAINT &amp; REPAIRS TO EQUIPMENT</b>								
MAINT & REPAIRS/STRUCT & IMPROV	223.46	90.47	(132.99)	147.0-	3569.14	5640.26	2071.12	36.7
FUEL OR POWER PURCHASED	11.81	659.91	648.10	98.2	5976.27	18580.50	12604.23	67.8
	3732.87	3963.98	231.11	5.8	38223.81	37714.19	(509.62)	1.4-
<b>TOTAL PUMPING EXPENSES</b>	<b>3968.14</b>	<b>4714.36</b>	<b>746.22</b>	<b>15.8</b>	<b>47769.22</b>	<b>61934.95</b>	<b>14165.73</b>	<b>22.9</b>
<b>SUPERVISION, LABOR &amp; EXPENSE</b>	<b>764.82</b>	<b>1367.40</b>	<b>602.58</b>	<b>44.1</b>	<b>6521.19</b>	<b>4691.65</b>	<b>(1829.54)</b>	<b>39.0-</b>

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
FEBRUARY 28, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
MAINT & REPAIRS/BLDGS & GROUNDS	.00	383.26	383.26	100.0	12.44	2873.92	2861.48	99.6
MAINT & REPAIRS/FIXTURES, EQUIPT	1027.45	638.76	(388.69)	60.9-	8345.64	4789.86	(3555.78)	74.2-
TOTAL WATER TREATMENT EXPENSES	1792.27	2389.42	597.15	25.0	14879.27	12355.43	(2523.84)	20.4-
STREET & ROAD MAINTENANCE	959.14	42.64	(916.50)	*****	24454.28	13406.66	(11047.62)	82.4-
MAINT & REPAIRS TO T&D MAINS	1952.89	1116.39	(836.50)	74.9-	37028.07	21315.12	(15712.95)	73.7-
LOCATING MAINS	1000.16	559.53	(440.63)	78.8-	11188.52	13180.63	1992.11	15.1
MAINT & REPAIRS TO RES & TANKS	670.60	2250.39	1579.79	70.2	27469.56	28538.43	1068.87	3.7
MAINT & REPAIRS TO SERVICES	2055.16	6798.13	4742.97	69.8	31229.81	30870.91	(358.90)	1.2-
MAINT & REPAIRS TO HYDRANTS	3057.76	2315.70	(742.06)	32.0-	8445.34	22074.72	13629.38	61.7
MAINT & REPAIRS TO METERS, SHOP	560.16	.00	(560.16)		1605.77	5000.00	3394.23	67.9
MAINT & REPAIRS TO METERS, FIELD	1420.14	1992.58	572.44	28.7	9227.63	10696.69	1469.06	13.7
TOTAL TRANS & DISTRIB EXPENSES	11676.01	15075.36	3399.35	22.5	150648.98	145083.16	(5565.82)	3.8-
METER READING	655.68	.00	(655.68)		4946.45	10600.47	5654.02	53.3
SERVICE CALLS	2255.49	3993.31	1737.82	43.5	21926.99	29424.69	7497.70	25.5
CUSTOMER ACCOUNTS EXPENSES	2911.17	3993.31	1082.14	27.1	26873.44	40025.16	13151.72	32.9
ADMIN & GENERAL WAGES	23903.43	31554.20	7650.77	24.2	347702.73	358679.84	10977.11	3.1
FIELD ADMIN & GENERAL WAGES	8963.55	9757.82	794.27	8.1	82299.07	90820.98	8521.91	9.4
TOTAL ADMIN & GENERAL WAGES	32866.98	41312.02	8445.04	20.4	430001.80	449500.82	19499.02	4.3
OFFICE SUPPLIES	889.14	450.49	(438.65)	97.4-	4193.13	3895.37	(297.76)	7.6-
TELEPHONE & TELEGRAPH	962.90	1015.67	52.77	5.2	7285.40	5996.74	(1288.66)	21.5-
ANSWERING SERVICE	225.97	187.98	(37.99)	20.2-	888.82	737.00	(151.82)	20.6-
UTILITIES	5545.00	3680.30	(1864.70)	50.7-	20826.65	20842.53	15.88	.1
DUES & SUBSCRIPTIONS	2066.00	5002.85	2936.85	58.7	23171.22	38171.94	15000.72	39.3
POSTAGE	2153.25	7066.61	4913.36	69.5	27336.24	30199.32	2863.08	9.5
PRINTING & STATIONARY	498.04	.00	(498.04)		10647.53	4882.14	(5765.39)	118.1-
OTHER	405.77	728.41	322.64	44.3	15452.35	18687.66	3235.31	17.3
TRUCKS EXPENSES	3731.48	6945.45	3213.97	46.3	36843.83	35225.89	(1617.94)	4.6-
OFFICE EQUIPMENT RENTAL	435.85	254.83	(181.02)	71.0-	2967.17	2281.38	(685.79)	30.1-
GENERAL SUPPLIES & EXPENSE	411.65	972.69	561.04	57.7	11985.60	5045.54	(6940.06)	137.5-
SMALL TOOLS EXPENSE	87.56	150.21	62.65	41.7	895.03	1074.84	179.81	16.7
COMMUNICATIONS EXPENSE	1864.74	1950.14	85.40	4.4	15632.72	16148.38	515.66	3.2
OUTSIDE SERVICES EMPLOYED	8258.30	7986.78	(271.52)	3.4-	84041.73	104560.57	20518.84	19.6
PERSONAL AUTO EXPENSE	.00	.00	.00		956.48	1500.00	543.52	36.2
TOTAL OFFICE SUPPLIES & OTHER	27535.65	36392.41	8856.76	24.3	263123.90	289249.30	26125.40	9.0
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		35945.00	23127.88	(12817.12)	55.4-
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		23683.19	24289.99	606.80	2.5
TOTAL INSURANCE EXPENSES	.00	.00	.00		59628.19	47417.87	(12210.32)	25.8-

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
FEBRUARY 28, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PAID TIME OFF	7406.01	10961.88	3555.87	32.4	77110.05	85074.41	7964.36	9.4
HOLIDAYS WITH PAY	3539.88	.00	(3539.88)		35939.52	36289.54	350.02	1.0
GROUP MEDICAL INSURANCE	28445.32	21885.89	(6559.43)	30.0-	305877.43	303271.57	(2605.86)	.9-
EMPLOYER PAYROLL TAXES	913.36	955.36	42.00	4.4	13359.13	14347.90	988.77	6.9
PENSION PLAN COSTS	29184.85	33323.17	4138.32	12.4	294945.17	294491.93	(453.24)	.2-
TOTAL EMPLOYEES BENEFITS EXPEN	69489.42	67126.30	(2363.12)	3.5-	727231.30	733475.35	6244.05	.9
MAINT & REPAIRS/GEN STRUCTURES	2308.94	1941.35	(367.59)	18.9-	74860.85	27438.16	(47422.69)	172.8-
MAINT & REPAIRS/GEN EQUIPMENT	1826.41	14415.79	12589.38	87.3	36642.05	41126.23	4484.18	10.9
TOTAL MAINTENANCE OF GENRL PLA	4135.35	16357.14	12221.79	74.7	111502.90	68564.39	(42938.51)	62.6-
DIRECTORS' FEES	400.00	750.00	350.00	46.7	5700.00	7500.00	1800.00	24.0
COLLECTION & HANDLING CHARGES	15.76	305.65	289.89	94.8	373.10	426.40	53.30	12.5
TOTAL OTHER ADMIN & GEN EXPENS	415.76	1055.65	639.89	60.6	6073.10	7926.40	1853.30	23.4
DEPRECIATION & AMORTIZ. EXP.	.00	.00	.00		205.54	.00	(205.54)	
TOTAL OPERATING EXPENSES	187858.88	223881.35	36022.47	16.1	2245561.71	2175777.59	(69784.12)	3.2-
***TOTAL EXPENSES***	187858.88	223881.35	36022.47	16.1	2245561.71	2175777.59	(69784.12)	3.2-
NET INCOME OR (LOSS-)	259116.69	19546.27	239570.42	*****	397035.16	567979.09	(170943.93)	30.1-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
FEBRUARY 28, 2018

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	198.46	.00	(198.46)		2910.49	1341.28	(1569.21)	117.0-
'02 RANGER 4X4	910.20	115.69	(794.51)	686.8-	2203.57	1869.60	(333.97)	17.9-
'11 FORD ESCAPE 4X4	882.23	606.31	(275.92)	45.5-	4558.89	4974.52	415.63	8.4
'01 FORD F150 4X4	50.73	159.47	108.74	68.2	639.34	1441.07	801.73	55.6
'06 3/4 TON 4X4	587.53	1712.13	1124.60	65.7	3987.89	11138.93	7151.04	64.2
'14 FORD EXPLORER	32.04	82.40	50.36	61.1	924.75	1232.80	308.05	25.0
'01 FORD F350, 4X2, UTILITY	11.43	78.48	67.05	85.4	674.78	1843.86	1169.08	63.4
'06 3/4 TON 4X4	126.16	438.05	311.89	71.2	9245.62	2408.58	(6837.04)	283.9-
'13 FORD 150 4X4 SW	275.03	382.59	107.56	28.1	2347.92	2986.63	638.71	21.4
'06 STERLING WATER TRUCK	120.99	16.67	(104.32)	625.8-	2618.96	377.53	(2241.43)	593.7-
'86 INTL DUMP TRUCK	251.70	.00	(251.70)		1216.42	1144.38	(72.04)	6.3-
'98 FREIGHTLINER DUMP	100.85	106.62	5.77	5.4	3031.07	1329.10	(1701.97)	128.1-
'13 FORD 150 4X4 ML	184.13	94.42	(89.71)	95.0-	2484.13	3428.35	944.22	27.5
<b>TOTAL TRUCK EXPENSES</b>	<b>3731.48</b>	<b>3792.83</b>	<b>61.35</b>	<b>1.6</b>	<b>36843.83</b>	<b>35516.63</b>	<b>(1327.20)</b>	<b>3.7-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	716.35	12183.66	11467.31	94.1	21909.42	30882.61	8973.19	29.1
MAINT & REPAIRS/OFFICE EQUIP	.00	1156.63	1156.63	100.0	2485.81	4890.84	2405.03	49.2
JD LOADER	.00	368.24	368.24	100.0	4162.01	1230.52	(2931.49)	238.2-
JD 310 BACKHOE	733.61	459.37	(274.24)	59.7-	6077.37	2906.58	(3170.79)	109.1-
CASE 580K BACKHOE	113.18	.00	(113.18)		476.20	533.84	57.64	10.8
CASE 1845	263.27	.00	(263.27)		530.48	139.12	(391.36)	281.3-
CASE ROLLER	.00	.00	.00		.00	220.33	220.33	100.0
LAYMOR BROOM	.00	.00	.00		99.10	132.69	33.59	25.3
ASPHALT GRINDER	.00	.00	.00		901.66	.00	(901.66)	
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1826.41</b>	<b>14167.90</b>	<b>12341.49</b>	<b>87.1</b>	<b>36642.05</b>	<b>40936.53</b>	<b>4294.48</b>	<b>10.5</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>5557.89</b>	<b>17960.73</b>	<b>12402.84</b>	<b>69.1</b>	<b>73485.88</b>	<b>76453.16</b>	<b>2967.28</b>	<b>3.9</b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/12/18	1.41	1.36	178
02/13/18	1.41	1.37	178
02/14/18	1.41	1.37	177
02/15/18	1.42	1.37	176
02/16/18	1.41	1.37	176
02/17/18	1.41	1.37	176
02/18/18	1.41	1.37	176
02/19/18	1.41	1.37	176
02/20/18	1.42	1.37	172
02/21/18	1.42	1.37	170
02/22/18	1.42	1.37	168
02/23/18	1.43	1.38	167
02/24/18	1.43	1.38	167
02/25/18	1.43	1.38	167
02/26/18	1.43	1.38	163
02/27/18	1.43	1.38	166
02/28/18	1.46	1.38	172
03/01/18	1.48	1.38	181
03/02/18	1.48	1.38	182
03/03/18	1.48	1.38	182
03/04/18	1.48	1.39	182
03/05/18	1.48	1.39	179
03/06/18	1.48	1.39	178
03/07/18	1.48	1.39	177
03/08/18	1.49	1.39	176
03/09/18	1.50	1.39	177
03/10/18	1.50	1.39	177
03/11/18	1.50	1.40	177
03/12/18	1.50	1.40	178
03/13/18	1.51	1.40	177
03/14/18	1.51	1.40	176

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

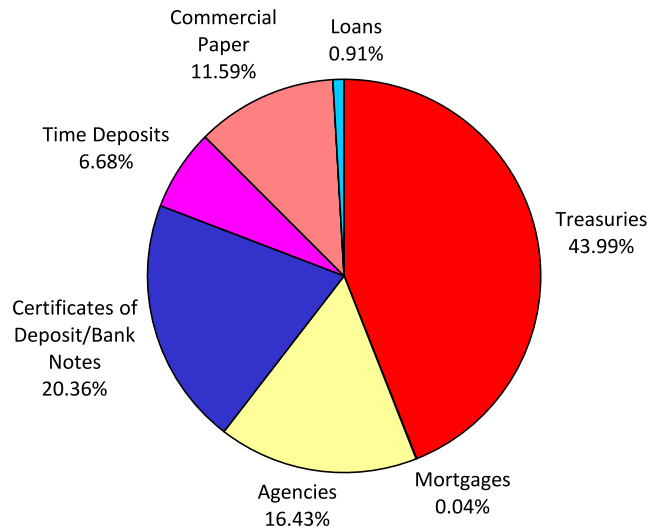
**Quarter Ending 12/31/17**

Apportionment Rate: 1.20%  
 Earnings Ratio: .00003301121703481  
 Fair Value Factor: 0.998093529  
 Daily: 1.30%  
 Quarter to Date: 1.18%  
 Average Life: 186

**PMIA Average Monthly Effective Yields**

**Feb 2018 1.412**  
 Jan 2018 1.350  
 Dec 2017 1.239

**Pooled Money Investment Account  
Portfolio Composition  
02/28/18  
\$76.4 billion**



Based on data available as of 3/14/2018

3/8/18  
Lewis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**1/1/2018 to 1/31/2018**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 1/1/2018	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2018
OPEB	\$1,210,418.56	\$20,568.84	\$27,633.12	\$937.69	\$0.00	\$0.00	\$1,257,682.83
<b>Totals</b>	<b>\$1,210,418.56</b>	<b>\$20,568.84</b>	<b>\$27,633.12</b>	<b>\$937.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,257,682.83</b>

**Investment Selection**  
**Moderate HighMark PLUS**

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
2.27%	4.33%	14.35%	7.30%	7.54%	-	4/25/2012

Information as provided by US Bank. Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees