

## Memo

To: Board of Directors From: Josselyn Quine Date: August 11, 2023

Subject: Resolution No. 502, Authorizing the District General Manager to Make Changes to

Lincoln Life Insurance Policies

Donald Wagner, a retired employee, is requesting for us to release ownership of his life insurance policy through Lincoln Life & Annuity Company. The District does not contribute funds to this account; they are paid by the retired employees. When conversing with Don Wagner and Lincoln, a submittal of a District Resolution is required. The Resolution is allowing the General Manager to make changes on our annuity accounts.

## **RESOLUTION NO. 502**

RESOLUTION OF THE BOARD OF DIRECTORS OF CRESTLINE VILLAGE WATER DISTRICT AUTHORIZING THE DISTRICT GENERAL MANAGER TO MAKE CHANGES TO LINCOLN LIFE INSURANCE POLICIES.

WHEREAS, The Board of directors of the Crestline Village Water District, as current facilitators of certain Lincoln Life Insurance policies have historically provided administrative control to the District General Manager, for policy decisions; and

**WHEREAS**, former General Manager Norman Hunt is specifically designated as the person with administrative control; and

**WHEREAS**, the Board of Directors desires to update the administrative control authorization;

**NOW, THEREFORE**, **BE IT RESOLVED** by the Board of Directors of Crestline Village Water District as follow:

The Board of Directors authorizes General Manager, Thomas Weddle to assume fiduciary control and make changes requested to the insured information for the following policies Numbers

\*U1086132: Donald B. Wagner F1522906: Norman L. Hunt G1638356: Marilyn Clark F1522740: Karl B. Drew

Dated: August 15, 2023	
ATTEST:	President, Crestline Village Water District
Secretary, Crestline Village Water District	

STATE OF CALIFORNIA	) ) ss.
COUNTY OF SAN BERNARDINO	)
Water District, do hereby certify that the	ary of the Board of Directors of the Crestline Village e foregoing Resolution was duly adopted by the Board of eting of said Board held on the 15th day of August 2023, roll call vote:
AYES: NOES: ABSENT: ABSTAINED:	
	Secretary of the Board of Directors of Crestline Village Water District
(SEAL)	
STATE OF CALIFORNIA	) ) ss.
COUNTY OF SAN BERNARDINO	, )
I, THOMAS WEDDLE, Secretary of the Board of Directors of the Crestline Village Water District, do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. 502 of said Board, and that the same has not been amended or repealed.	
DATED:	
	Secretary of the Board of Directors of Crestline Village Water District
(SEAL)	