

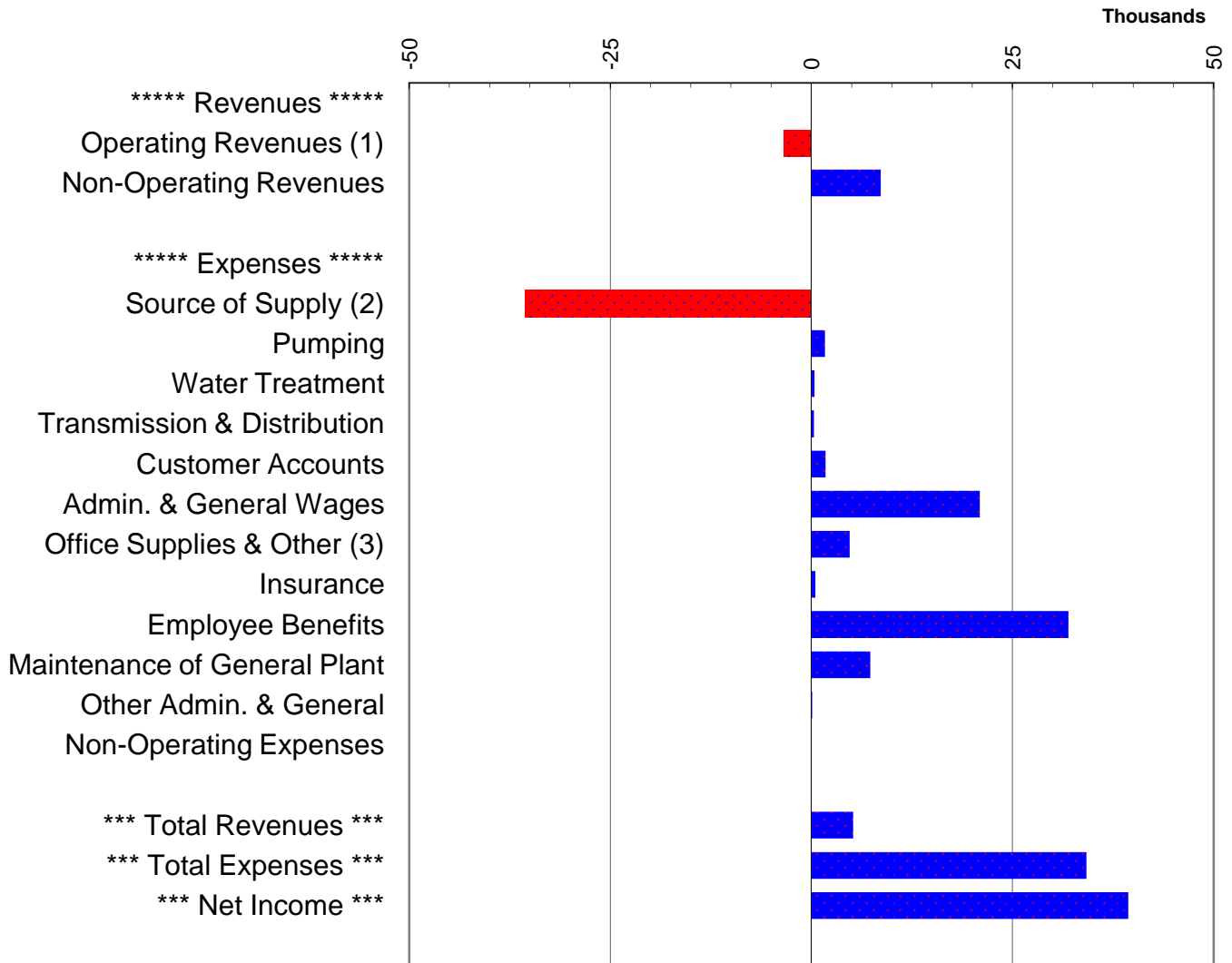
Crestline Village Water District  
Cash Budget Comparison  
2014-15

	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (4/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	826,911	761,678	(65,233)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	817,086	804,745	(12,341)
Net Income from Operations	29,478	29,478	9,825	(43,067)	(52,892)
Non-Operating Revenues	367,342	367,342	122,435	151,404	28,969
Cash Reserves from Current Year	396,820	396,820	132,260	108,337	(23,924)
Available Cash Reserves	3,096,343	3,096,343	2,831,783	2,848,207	16,424
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	49,995	4,174	(45,821)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	185,815		(185,815)
Zurich II - Engineering/Inspection	110,340	110,340	36,776	33,925	(2,851)
Zurich I - Demolition	70,000	70,000	23,331		(23,331)
Zurich I - Preliminary	50,000	50,000	16,665		(16,665)
Well Development					
Valle Drive	100,000	100,000	33,330	16,329	(17,001)
Electra 64 & Chillon 64	50,000	50,000	16,665		(16,665)
Exploration	25,000	25,000	8,333		(8,333)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	3,333		(3,333)
Other Improvements	25,000	25,000	8,333		(8,333)
Field Equipment					
General	20,000	20,000	6,666		(6,666)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	2,666		(2,666)
General	10,000	10,000	3,333		(3,333)
Office Equipment					
General	5,000	5,000	1,667	2,480	814
Office Computer Equipment	25,000	25,000	8,333	1,871	(6,462)
Total Discretionary Appropriations	1,215,840	1,215,840	405,239	58,778	(346,461)
Total Appropriations	1,215,840	1,215,840	405,239	58,778	(346,461)
<b>Total Cash Available</b>	1,880,503	1,880,503	2,426,544	2,789,428	362,885
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	233,761	233,761	0
Contingency	245,150	245,150	81,708	81,708	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,315,469	1,315,469	0
Cash Reserve Carryover	0	0	1,111,074	1,473,959	362,885
Cash in Bank	10,000	10,000	10,000	225,405	215,405
Investments	1,870,503	1,870,503	2,416,544	2,564,023	147,479
<b>Total Cash</b>	1,880,503	1,880,503	2,426,544	2,789,428	362,885

# Crestline Village Water District

Budget Comparison - Income Statement  
AUGUST 2014

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	82463.66	85881.23	(3417.57)	4.0-	234498.94	232219.19	2279.75	1.0
BUSINESS WATER SALES	19967.84	20478.40	(510.56)	2.5-	53124.02	54160.16	(1036.14)	1.9-
WATER SALES - CRESTLINE VILLA	102431.50	106359.63	(3928.13)	3.7-	287622.96	286379.35	1243.61	.4
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	104471.45	106599.52	(2128.07)	2.0-	403249.19	405455.75	(2206.56)	.5-
BUSINESS WATER SALES - LG	11624.24	12417.71	(793.47)	6.4-	40932.05	42343.45	(1411.40)	3.3-
WATER SALES - LAKE GREGORY	116095.69	119017.23	(2921.54)	2.5-	444181.24	447799.20	(3617.96)	.8-
OTHER WATER SALES	.00	250.00	(250.00)	100.0-	1721.82	1400.00	321.82	23.0
TOTAL WATER SALES	218527.19	225626.86	(7099.67)	3.1-	733526.02	735578.55	(2052.53)	.3-
TAPS & CONNECTION CHARGES	1740.00	1825.00	(85.00)	4.7-	4030.00	3775.00	255.00	6.8
SHUT-OFF & TURN-ON CHARGES	6042.15	6914.86	(872.71)	12.6-	24122.26	25741.33	(1619.07)	6.3-
TOTAL WATER SERVICES	7782.15	8739.86	(957.71)	11.0-	28152.26	29516.33	(1364.07)	4.6-
TOTAL OPERATING REVENUES	226309.34	234366.72	(8057.38)	3.4-	761678.28	765094.88	(3416.60)	.4-
INTEREST REVENUES	6.44	1.39	5.05	363.3	1463.24	1112.30	350.94	31.6
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	1543.21	583.68	959.53	164.4	7483.21	3610.31	3872.90	107.3
TOTAL NON-OPERATING REVENUES	1549.65	585.07	964.58	164.9	151403.70	142782.66	8621.04	6.0
***TOTAL REVENUES***	227858.99	234951.79	(7092.80)	3.0-	913081.98	907877.54	5204.44	.6
SUPERVISION, LABOR & EXPENSE	5338.04	6034.64	696.60	11.5	27399.27	22209.08	(5190.19)	23.4-
MAINT. OF STRUCTURES & IMPROVE.	908.72	.00	(908.72)		2787.40	607.99	(2179.41)	358.5-
PURCHASED WATER	52395.12	34470.59	(17924.53)	52.0-	196696.63	168507.79	(28188.84)	16.7-
TOTAL SOURCE OF SUPPLY EXPENSE	58641.88	40505.23	(18136.65)	44.8-	226883.30	191324.86	(35558.44)	18.6-
MAINT & REPAIRS TO EQUIPMENT	.00	469.99	469.99	100.0	.00	751.67	751.67	100.0
MAINT & REPAIRS/STRUCT & IMPROV	100.93	23.16	(77.77)	335.8-	657.82	964.34	306.52	31.8
FUEL OR POWER PURCHASED	4481.45	4876.28	394.83	8.1	22964.00	23600.54	636.54	2.7
TOTAL PUMPING EXPENSES	4582.38	5369.43	787.05	14.7	23621.82	25316.55	1694.73	6.7
SUPERVISION, LABOR & EXPENSE	1009.87	998.55	(11.32)	1.1-	2455.64	2473.41	17.77	.7
MAINT & REPAIRS/FIXTURES,EQUIPT	12.94	.00	(12.94)		12.94	391.49	378.55	96.7
TOTAL WATER TREATMENT EXPENSES	1022.81	998.55	(24.26)	2.4-	2468.58	2864.90	396.32	13.8

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
STREET & ROAD MAINTENANCE	1854.22	1305.40	(548.82)	42.0-	4548.31	4922.57	374.26	7.6
MAINT & REPAIRS TO T&D MAINS	2946.45	2557.13	(389.32)	15.2-	15607.52	15455.54	(151.98)	1.0-
LOCATING MAINS	1458.62	1582.23	123.61	7.8	5431.40	4098.32	(1333.08)	32.5-
MAINT & REPAIRS TO RES & TANKS	2200.04	2604.43	404.39	15.5	13131.58	19835.50	6703.92	33.8
MAINT & REPAIRS TO SERVICES	6731.19	6399.42	(331.77)	5.2-	13977.40	14001.97	24.57	.2
MAINT & REPAIRS TO HYDRANTS	2223.67	2397.64	173.97	7.3	7090.90	6726.89	(364.01)	5.4-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		401.84	400.00	(1.84)	.5-
MAINT & REPAIRS TO METERS, FIELD	5192.17	492.27	(4699.90)	954.7-	7839.16	2893.24	(4945.92)	170.9-
TOTAL TRANS & DISTRIB EXPENSES	22606.36	17338.52	(5267.84)	30.4-	68028.11	68334.03	305.92	.4
METER READING	.00	110.19	110.19	100.0	.00	769.18	769.18	100.0
SERVICE CALLS	3485.42	3034.21	(451.21)	14.9-	9140.98	10144.98	1004.00	9.9
CUSTOMER ACCOUNTS EXPENSES	3485.42	3144.40	(341.02)	10.8-	9140.98	10914.16	1773.18	16.2
ADMIN & GENERAL WAGES	33447.09	31540.71	(1906.38)	6.0-	91980.79	106499.79	14519.00	13.6
FIELD ADMIN & GENERAL WAGES	13396.09	13279.37	(116.72)	.9-	31123.32	37554.97	6431.65	17.1
TOTAL ADMIN & GENERAL WAGES	46843.18	44820.08	(2023.10)	4.5-	123104.11	144054.76	20950.65	14.5
OFFICE SUPPLIES	488.93	561.36	72.43	12.9	2190.40	2214.68	24.28	1.1
TELEPHONE & TELEGRAPH	763.68	782.62	18.94	2.4	4096.65	4149.71	53.06	1.3
ANSWERING SERVICE	189.73	208.94	19.21	9.2	379.46	417.88	38.42	9.2
UTILITIES	398.12	2443.78	2045.66	83.7	9484.86	10811.54	1326.68	12.3
DUES & SUBSCRIPTIONS	.00	.00	.00		1683.66	2590.91	907.25	35.0
POSTAGE	2040.65	2093.82	53.17	2.5	13336.80	12648.67	(688.13)	5.4-
PRINTING & STATIONARY	272.96	288.33	15.37	5.3	821.58	833.72	12.14	1.5
OTHER	517.29	173.51	(343.78)	198.1-	9279.11	9054.20	(224.91)	2.5-
TRUCKS EXPENSES	6105.80	3846.23	(2259.57)	58.7-	15790.55	14999.62	(790.93)	5.3-
OFFICE EQUIPMENT RENTAL	244.00	270.91	26.91	9.9	1830.48	1621.96	(208.52)	12.9-
GENERAL SUPPLIES & EXPENSE	890.52	334.05	(556.47)	166.6-	1292.25	1007.56	(284.69)	28.3-
SMALL TOOLS EXPENSE	.00	.00	.00		388.52	358.92	(29.60)	8.2-
COMMUNICATIONS EXPENSE	1551.15	867.73	(683.42)	78.8-	5217.55	3773.79	(1443.76)	38.3-
OUTSIDE SERVICES EMPLOYED	17178.40	641.75	(16536.65)	*****	29493.24	35039.54	5546.30	15.8
PERSONAL AUTO EXPENSE	.00	34.78	34.78	100.0	532.86	1063.32	530.46	49.9
TOTAL OFFICE SUPPLIES & OTHER	30641.23	12547.81	(18093.42)	144.2-	95817.97	100586.02	4768.05	4.7
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		8469.00	8955.40	486.40	5.4
TOTAL INSURANCE EXPENSES	.00	.00	.00		8469.00	8955.40	486.40	5.4
PAID TIME OFF	8833.94	13110.87	4276.93	32.6	21325.87	31907.89	10582.02	33.2
HOLIDAYS WITH PAY	.00	.00	.00		5992.72	5978.05	(14.67)	.2-
GROUP MEDICAL INSURANCE	20122.56	29018.67	8896.11	30.7	98194.73	116074.68	17879.95	15.4
EMPLOYER PAYROLL TAXES	849.03	983.69	134.66	13.7	3538.77	3809.91	271.14	7.1
PENSION PLAN COSTS	26555.63	25015.62	(1540.01)	6.2-	102286.24	105506.00	3219.76	3.1

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL EMPLOYEES BENEFITS EXPEN	56361.16	68128.85	11767.69	17.3	231338.33	263276.53	31938.20	12.1
MAINT & REPAIRS/GEN STRUCTURES	1959.96	7390.69	5430.73	73.5	7189.55	14040.92	6851.37	48.8
MAINT & REPAIRS/GEN EQUIPMENT	784.74	777.49	(7.25)	.9-	5948.63	6434.17	485.54	7.5
TOTAL MAINTENANCE OF GENRL PLA	2744.70	8168.18	5423.48	66.4	13138.18	20475.09	7336.91	35.8
DIRECTORS' FEES	500.00	600.00	100.00	16.7	2700.00	2800.00	100.00	3.6
COLLECTION & HANDLING CHARGES	.00	.00	.00		35.02	30.84	(4.18)	13.6-
TOTAL OTHER ADMIN & GEN EXPENS	500.00	600.00	100.00	16.7	2735.02	2830.84	95.82	3.4
TOTAL OPERATING EXPENSES	227429.12	201621.05	(25808.07)	12.8-	804745.40	838933.14	34187.74	4.1
***TOTAL EXPENSES***	227429.12	201621.05	(25808.07)	12.8-	804745.40	838933.14	34187.74	4.1
NET INCOME OR (LOSS-)	429.87	33330.74	(32900.87)	98.7-	108336.58	68944.40	39392.18	57.1

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	36.33	1787.24	1750.91	98.0	546.26	1787.24	1240.98	69.4
'02 RANGER 4X4	228.85	339.22	110.37	32.5	503.22	339.22	(164.00)	48.3-
.	.00	1802.33	1802.33	100.0	.00	1802.33	1802.33	100.0
.	.00	1751.34	1751.34	100.0	.00	1751.34	1751.34	100.0
'11 FORD ESCAPE 4X4	970.80	1589.70	618.90	38.9	2602.54	1589.70	(1012.84)	63.7-
'01 FORD F150 4X4	67.69	464.39	396.70	85.4	309.53	464.39	154.86	33.3
'06 3/4 TON 4X4	703.11	1756.12	1053.01	60.0	1673.38	1756.12	82.74	4.7
'14 FORD EXPLORER	287.36	690.20	402.84	58.4	917.02	690.20	(226.82)	32.9-
.	.00	577.72	577.72	100.0	156.76	577.72	420.96	72.9
'01 FORD F350,4X2, UTILITY	649.63	816.70	167.07	20.5	1208.46	816.70	(391.76)	48.0-
'06 3/4 TON 4X4	681.94	1269.31	587.37	46.3	3497.57	1269.31	(2228.26)	175.5-
.	.00	50.22	50.22	100.0	.00	50.22	50.22	100.0
.	.00	49.46	49.46	100.0	.00	49.46	49.46	100.0
.	.00	49.46	49.46	100.0	.00	49.46	49.46	100.0
'13 FORD 150 4X4 SW	633.64	825.21	191.57	23.2	1306.38	825.21	(481.17)	58.3-
'06 STERLING WATER TRUCK	480.12	205.48	(274.64)	133.7-	510.06	205.48	(304.58)	148.2-
'86 INTL DUMP TRUCK	105.26	3110.33	3005.07	96.6	285.46	3110.33	2824.87	90.8
.	131.35	39.23	(92.12)	234.8-	482.03	39.23	(442.80)	*****
'98 FREIGHTLINER DUMP	446.25	434.69	(11.56)	2.7-	538.44	434.69	(103.75)	23.9-
'13 FORD 150 4X4 CH	683.47	841.16	157.69	18.7	1253.44	841.16	(412.28)	49.0-
<b>TOTAL TRUCK EXPENSES</b>	<b>6105.80</b>	<b>18449.51</b>	<b>12343.71</b>	<b>66.9</b>	<b>15790.55</b>	<b>18449.51</b>	<b>2658.96</b>	<b>14.4</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	244.71	1455.95	1211.24	83.2	3061.70	1455.95	(1605.75)	110.3-
MAINT & REPAIRS/OFFICE EQUIP	.00	1942.23	1942.23	100.0	88.00	1942.23	1854.23	95.5
JD LOADER	.00	.00	.00		32.71	.00	(32.71)	
JD 310 BACKHOE	323.33	358.16	34.83	9.7	2499.85	358.16	(2141.69)	598.0-
CASE 580K BACKHOE	43.62	271.82	228.20	84.0	65.11	271.82	206.71	76.0
CASE 1845	29.99	54.31	24.32	44.8	44.77	54.31	9.54	17.6
CASE ROLLER	42.07	.00	(42.07)		42.07	.00	(42.07)	
LAYMOR BROOM	101.02	.00	(101.02)		114.42	.00	(114.42)	
<b>TOTAL GENERAL EQUIPMENT</b>	<b>784.74</b>	<b>4082.47</b>	<b>3297.73</b>	<b>80.8</b>	<b>5948.63</b>	<b>4082.47</b>	<b>(1866.16)</b>	<b>45.7-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>6890.54</b>	<b>22531.98</b>	<b>15641.44</b>	<b>69.4</b>	<b>21739.18</b>	<b>22531.98</b>	<b>792.80</b>	<b>3.5</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**



**2014 LAIF Conference Registration**

**PMIA Performance Report**

**LAIF Performance Report**

**Quarter Ending 06/30/14**

Apportionment Rate: 0.22%  
 Earnings Ratio: .00000606145493377  
 Fair Value Factor: 1.00029875  
     Daily: 0.23%  
 Quarter To Date: 0.23%  
 Average Life: 232

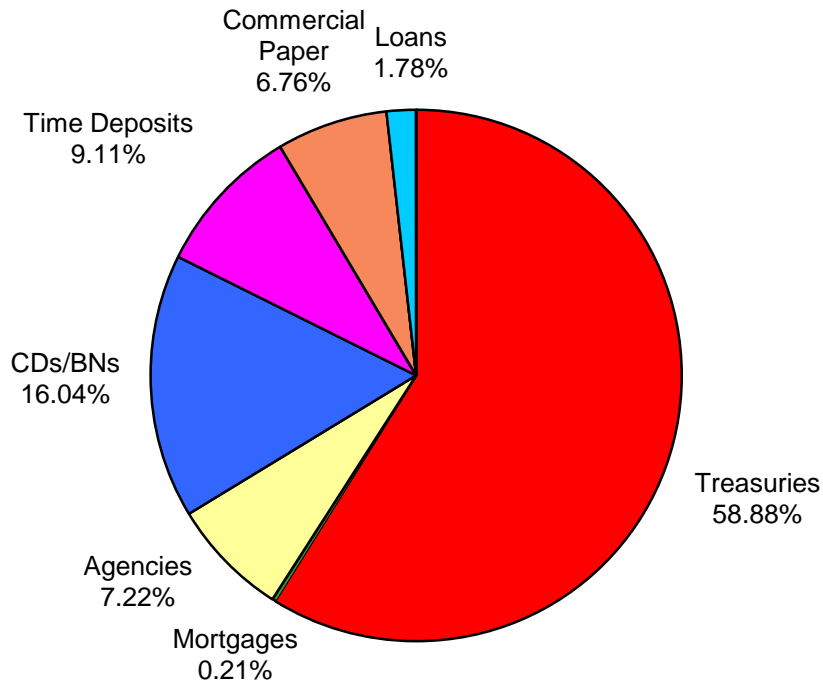
Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
08/25/14	0.24	0.25	233
08/26/14	0.24	0.25	230
08/27/14	0.24	0.25	232
08/28/14	0.25	0.25	230
08/29/14	0.25	0.25	233
08/30/14	0.25	0.25	233
08/31/14	0.25	0.25	233
09/01/14	0.25	0.25	233
09/02/14	0.25	0.25	236
09/03/14	0.25	0.25	233
09/04/14	0.25	0.25	228
09/05/14	0.25	0.25	228
09/06/14	0.25	0.25	228
09/07/14	0.25	0.25	228

**PMIA Average Monthly Effective Yields**

**AUG 2014 0.260%**  
 JUL 2014 0.244%  
 JUN 2014 0.228%

\*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account  
Portfolio Composition  
\$54.9 Billion  
08/31/2014**



✓9/18/14  
Drew

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS GASB 45 Program**

**Monthly Account Report for the Period**  
**7/1/2014 to 7/31/2014**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 7/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 7/31/2014
Employer Contribution	\$627,236.75	\$0.00	-\$7,663.89	\$300.00	\$0.00	\$0.00	\$619,272.86
<b>Totals</b>	<b>\$627,236.75</b>	<b>\$0.00</b>	<b>-\$7,663.89</b>	<b>\$300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$619,272.86</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
-1.22%	1.66%	8.99%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date