

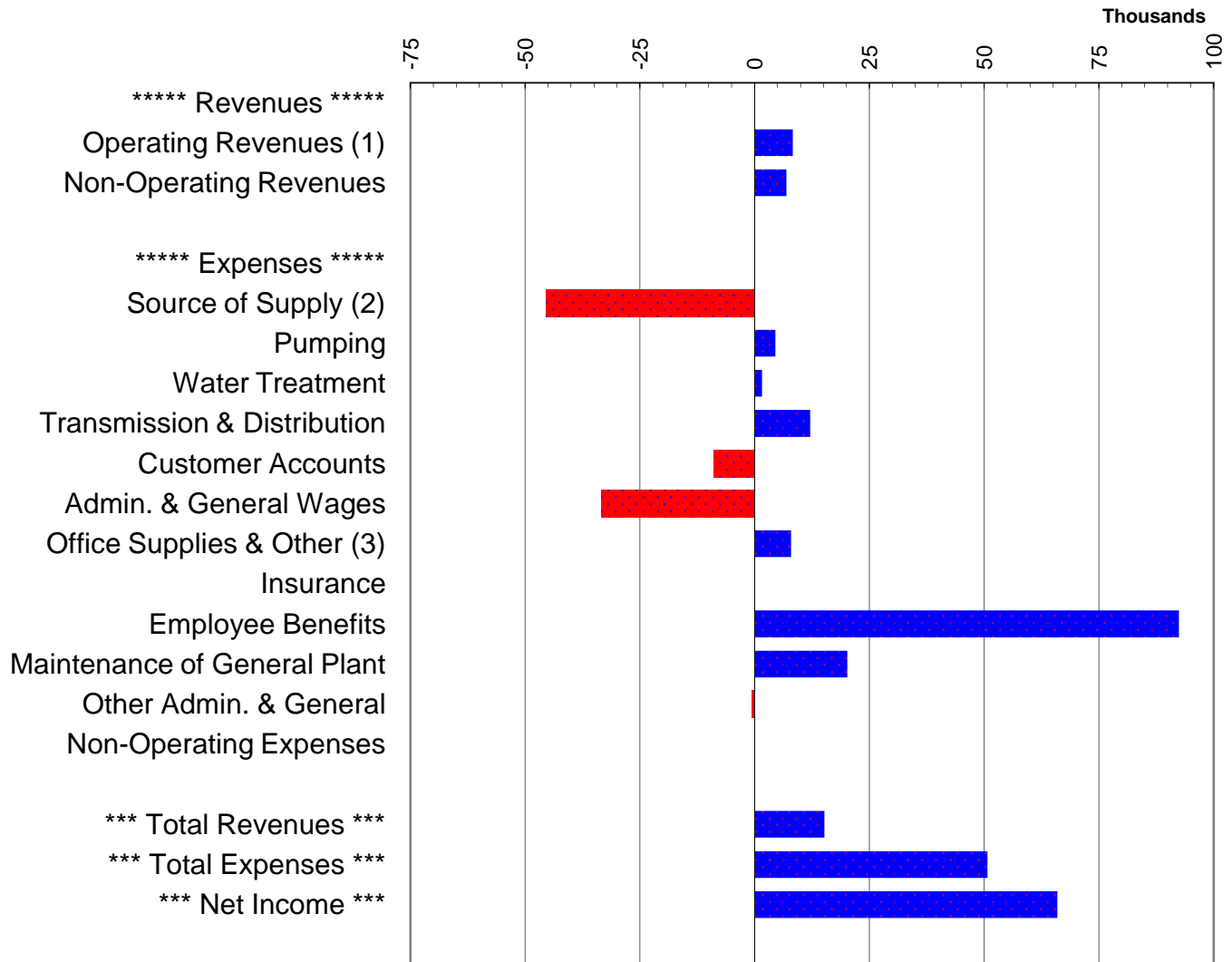
Crestline Village Water District  
Cash Budget Comparison  
2016-17

	2016-17 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (8/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,715,500	1,715,500	1,715,500	1,711,512	(3,988)
Operating Revenues	2,223,703	2,223,703	1,482,543	1,559,884	77,341
Operating Expenses - Capitalized Labor	2,570,807	2,570,807	1,713,957	1,825,530	111,573
Net Income from Operations	(347,104)	(347,104)	(231,414)	(265,646)	(34,232)
Non-Operating Revenues	380,983	380,983	254,001	288,661	34,660
Cash Reserves from Current Year	33,879	33,879	22,587	23,015	428
Available Cash Reserves	1,749,379	1,749,379	1,738,087	1,734,527	(3,560)
Discretionary Appropriations					
Inventory	30,000	30,000	20,001	23,549	3,548
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	100,005		(100,005)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	30,000	30,000	20,001	29,129	9,128
Well Development					
Valle Vertical	150,000	150,000	100,005	13,691	(86,314)
Electra Vertical	150,000	150,000	100,005	13,805	(86,200)
Exploration					
Upgrade Telemetry Equipment	25,000	25,000	16,668	38,548	21,881
Other Improvements	20,000	20,000	13,334		(13,334)
Field Equipment					
General	15,000	15,000	10,001	3,560	(6,440)
Office & Maintenance Facility					
Replace Building Roof	45,000	45,000	30,002		(30,002)
Office Partitions	20,000	20,000	13,334		(13,334)
Board Room Update	20,000	20,000	13,334		(13,334)
General	5,000	5,000	3,334		(3,334)
Office Equipment					
Billing Software	45,000	45,000	30,002		(30,002)
General Office/Computer Equipment	15,000	15,000	10,001	1,277	(8,724)
Total Discretionary Appropriations	720,000	720,000	480,024	123,559	(356,465)
Total Appropriations	720,000	720,000	480,024	123,559	(356,465)
<b>Total Cash Available</b>	1,029,379	1,029,379	1,258,063	1,610,968	352,905
Reserves					
Committed Reserves					
Reserve for Purchased Water	583,300	583,300	583,300	583,300	0
Reserve for Future Improvements		0	0	0	0
Contingency	146,079	146,079	146,079	146,079	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,029,379	1,029,379	1,029,379	1,029,379	0
Cash Reserve Carryover	0	0	228,684	581,589	352,905
Cash in Bank	97,754	97,754	168,304	22,753	(145,551)
Investments	1,450,558	931,625	1,089,759	1,450,558	360,799
<b>Total Cash</b>	1,029,379	1,029,379	1,258,063	1,684,968	426,905

# Crestline Village Water District

Budget Comparison - Income Statement  
December 2016

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
DECEMBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	69123.05	73607.02	(4483.97)	6.1-	519294.74	524007.03	(4712.29)	.9-
BUSINESS WATER SALES	10245.00	11520.52	(1275.52)	11.1-	105532.24	105674.57	(142.33)	.1-
-----								
WATER SALES - CRESTLINE VILLA	79368.05	85127.54	(5759.49)	6.8-	624826.98	629681.60	(4854.62)	.8-
-----								
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	86412.76	86105.77	306.99	.4	762629.53	757510.75	5118.78	.7
BUSINESS WATER SALES - LG	2865.10	3762.54	(897.44)	23.9-	41894.58	41471.94	422.64	1.0
-----								
WATER SALES - LAKE GREGORY	89277.86	89868.31	(590.45)	.7-	804524.11	798982.69	5541.42	.7
-----								
OTHER WATER SALES	2177.28	.00	2177.28		12418.62	4000.00	8418.62	210.5
-----								
TOTAL WATER SALES	170823.19	174995.85	(4172.66)	2.4-	1441769.71	1432664.29	9105.42	.6
-----								
TAPS & CONNECTION CHARGES	200.00	239.16	(39.16)	16.4-	4084.00	4846.28	(762.28)	15.7-
SHUT-OFF & TURN-ON CHARGES	5371.32	6415.96	(1044.64)	16.3-	50509.76	50539.47	(29.71)	.1-
-----								
TOTAL WATER SERVICES	5571.32	6655.12	(1083.80)	16.3-	54593.76	55385.75	(791.99)	1.4-
-----								
TOTAL OPERATING REVENUES	176394.51	181650.97	(5256.46)	2.9-	1496363.47	1488050.04	8313.43	.6
-----								
INTEREST REVENUES	6.47	5.71	.76	13.3	4613.28	3098.87	1514.41	48.9
AVAILABILITY ASSESSMENTS	.00	.00	.00		141197.25	141266.50	(69.25)	
MISCELLANEOUS REVENUES	1283.05	1100.00	183.05	16.6	8672.84	3215.46	5457.38	169.7
-----								
TOTAL NON-OPERATING REVENUES	1289.52	1105.71	183.81	16.6	154483.37	147580.83	6902.54	4.7
-----								
***TOTAL REVENUES***	177684.03	182756.68	(5072.65)	2.8-	1650846.84	1635630.87	15215.97	.9
-----								
SUPERVISION, LABOR & EXPENSE								
MAINT. OF STRUCTURES & IMPROVE.	8444.69	6257.29	(2187.40)	35.0-	47146.28	45904.74	(1241.54)	2.7-
PURCHASED WATER	1003.57	46.38	(957.19)	*****	5909.54	2310.02	(3599.52)	155.8-
-----								
TOTAL SOURCE OF SUPPLY EXPENSE	9448.26	34170.53	24722.27	72.3	377580.68	332108.90	(45471.78)	13.7-
-----								
MAINT & REPAIRS TO EQUIPMENT								
MAINT & REPAIRS/STRUCT & IMPROV	599.16	186.60	(412.56)	221.1-	2622.84	1416.36	(1206.48)	85.2-
FUEL OR POWER PURCHASED	8371.26	621.85	(7749.41)	*****	8987.00	1965.93	(7021.07)	357.1-
-----								
TOTAL PUMPING EXPENSES	3034.30	5127.11	2092.81	40.8	22438.18	35186.70	12748.52	36.2
-----								
SUPERVISION, LABOR & EXPENSE								
MAINT & REPAIRS/BLDGS & GROUNDS	1012.57	577.59	(434.98)	75.3-	4245.93	4561.94	316.01	6.9
MAINT & REPAIRS/FIXTURES, EQUIPT	.00	456.20	456.20	100.0	.00	1707.16	1707.16	100.0
-----								

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
DECEMBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1496.72	1078.75	(417.97)	38.7-	7514.74	9116.05	1601.31	17.6
STREET & ROAD MAINTENANCE	362.74	65.68	(297.06)	452.3-	10627.52	6158.85	(4468.67)	72.6-
MAINT & REPAIRS TO T&D MAINS	1944.57	1418.83	(525.74)	37.1-	16000.28	18286.21	2285.93	12.5
LOCATING MAINS	664.02	508.15	(155.87)	30.7-	11459.69	8078.47	(3381.22)	41.9-
MAINT & REPAIRS TO RES & TANKS	2167.74	1651.56	(516.18)	31.3-	18386.36	28075.64	9689.28	34.5
MAINT & REPAIRS TO SERVICES	870.74	2178.04	1307.30	60.0	26011.99	27157.67	1145.68	4.2
MAINT & REPAIRS TO HYDRANTS	381.29	4345.58	3964.29	91.2	16241.84	27673.00	11431.16	41.3
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		24.20	25.00	.80	3.2
MAINT & REPAIRS TO METERS, FIELD	1870.77	666.28	(1204.49)	180.8-	17982.58	13421.34	(4561.24)	34.0-
TOTAL TRANS & DISTRIB EXPENSES	8261.87	10834.12	2572.25	23.7	116734.46	128876.18	12141.72	9.4
METER READING	487.27	86.79	(400.48)	461.4-	7686.92	954.99	(6731.93)	704.9-
SERVICE CALLS	4650.96	2054.72	(2596.24)	126.4-	23136.19	21009.79	(2126.40)	10.1-
CUSTOMER ACCOUNTS EXPENSES	5138.23	2141.51	(2996.72)	139.9-	30823.11	21964.78	(8858.33)	40.3-
ADMIN & GENERAL WAGES	41386.19	20359.66	(21026.53)	103.3-	228650.60	200714.53	(27936.07)	13.9-
FIELD ADMIN & GENERAL WAGES	10619.96	8126.82	(2493.14)	30.7-	72152.06	66774.20	(5377.86)	8.1-
TOTAL ADMIN & GENERAL WAGES	52006.15	28486.48	(23519.67)	82.6-	300802.66	267488.73	(33313.93)	12.5-
OFFICE SUPPLIES	983.90	459.31	(524.59)	114.2-	3035.25	3443.08	407.83	11.8
TELEPHONE & TELEGRAPH	688.37	663.23	(25.14)	3.8-	5069.31	4786.58	(282.73)	5.9-
ANSWERING SERVICE	.00	.00	.00		637.38	706.81	69.43	9.8
UTILITIES	415.04	1760.03	1344.99	76.4	12967.34	15049.98	2082.64	13.8
DUES & SUBSCRIPTIONS	6516.06	18251.13	11735.07	64.3	7128.97	20299.54	13170.57	64.9
POSTAGE	2012.23	2283.39	271.16	11.9	21015.81	22840.18	1824.37	8.0
PRINTING & STATIONARY	227.61	.00	(227.61)		10036.53	10601.81	565.28	5.3
OTHER	1056.22	564.41	(491.81)	87.1-	9788.16	11297.22	1509.06	13.4
TRUCKS EXPENSES	3997.23	4103.14	105.91	2.6	28571.67	29669.72	1098.05	3.7
OFFICE EQUIPMENT RENTAL	244.00	191.13	(52.87)	27.7-	2075.00	1883.61	(191.39)	10.2-
GENERAL SUPPLIES & EXPENSE	1357.98	895.48	(462.50)	51.6-	3449.21	4527.35	1078.14	23.8
SMALL TOOLS EXPENSE	531.36	331.92	(199.44)	60.1-	1743.25	2000.00	256.75	12.8
COMMUNICATIONS EXPENSE	1944.54	2007.20	62.66	3.1	22907.45	11008.74	(11898.71)	108.1-
OUTSIDE SERVICES EMPLOYED	8735.75	8320.54	(415.21)	5.0-	86153.52	84015.82	(2137.70)	2.5-
PERSONAL AUTO EXPENSE	127.00	103.05	(23.95)	23.2-	746.38	1113.28	366.90	33.0
TOTAL OFFICE SUPPLIES & OTHER	28837.29	39933.96	11096.67	27.8	215325.23	223243.72	7918.49	3.5
LIABILITY & CASUALTY INSURANCE	.00	6300.00	6300.00	100.0	27924.00	27947.54	23.54	.1
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22146.61	22202.51	55.90	.3
TOTAL INSURANCE EXPENSES	.00	6300.00	6300.00	100.0	50070.61	50150.05	79.44	.2
PAID TIME OFF	13778.53	8989.42	(4789.11)	53.3-	61527.18	71915.36	10388.18	14.4
HOLIDAYS WITH PAY	16806.52	2605.89	(14200.63)	544.9-	30455.34	21673.66	(8781.68)	40.5-
GROUP MEDICAL INSURANCE	18371.60	82862.98	64491.38	77.8	209227.35	292158.76	82931.41	28.4

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
DECEMBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARI ANCE	%	ACTUAL	BUDGET	VARI ANCE	%
EMPLOYER PAYROLL TAXES	1618.86	3055.19	1436.33	47.0	10141.53	12551.88	2410.35	19.2
PENSION PLAN COSTS	31388.10	30017.03	(1371.07)	4.6-	221824.62	227284.30	5459.68	2.4
TOTAL EMPLOYEES BENEFITS EXPEN	81963.61	127530.51	45566.90	35.7	533176.02	625583.96	92407.94	14.8
MAINT & REPAIRS/GEN STRUCTURES	4292.95	3669.39	(623.56)	17.0-	19351.31	30231.25	10879.94	36.0
MAINT & REPAIRS/GEN EQUIPMENT	1927.29	2270.40	343.11	15.1	12332.39	21685.00	9352.61	43.1
TOTAL MAINTENANCE OF GENRL PLA	6220.24	5939.79	(280.45)	4.7-	31683.70	51916.25	20232.55	39.0
DIRECTORS' FEES	800.00	800.00	.00		6060.59	5600.00	(460.59)	8.2-
COLLECTION & HANDLING CHARGES	222.47	175.68	(46.79)	26.6-	801.35	716.22	(85.13)	11.9-
TOTAL OTHER ADMIN & GEN EXPENS	1022.47	975.68	(46.79)	4.8-	6861.94	6316.22	(545.72)	8.6-
TOTAL OPERATING EXPENSES	206399.56	263326.89	56927.33	21.6	1704621.17	1755333.83	50712.66	2.9
***TOTAL EXPENSES***	206399.56	263326.89	56927.33	21.6	1704621.17	1755333.83	50712.66	2.9
NET INCOME OR (LOSS-)	28715.53-	80570.21-	51854.68	64.4-	53774.33-	119702.96-	65928.63	55.1-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
DECEMBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	170.97	215.76	44.79	20.8	696.02	1041.55	345.53	33.2
'02 RANGER 4X4	281.52	56.51	(225.01)	398.2-	1662.91	1788.25	125.34	7.0
'11 FORD ESCAPE 4X4	428.21	334.32	(93.89)	28.1-	4042.31	3799.11	(243.20)	6.4-
'01 FORD F150 4X4	622.02	721.77	99.75	13.8	1086.30	1384.28	297.98	21.5
'06 3/4 TON 4X4	518.94	396.22	(122.72)	31.0-	8985.41	2061.04	(6924.37)	336.0-
'14 FORD EXPLORER	204.60	80.76	(123.84)	153.3-	1068.00	813.35	(254.65)	31.3-
'01 FORD F350,4X2, UTILITY	318.37	470.49	152.12	32.3	1686.90	1623.78	(63.12)	3.9-
'06 3/4 TON 4X4	353.14	974.79	621.65	63.8	1653.44	2376.69	723.25	30.4
'13 FORD 150 4X4 SW	382.78	.00	(382.78)		2225.84	1239.22	(986.62)	79.6-
'06 STERLING WATER TRUCK	59.29	.00	(59.29)		344.19	279.12	(65.07)	23.3-
'86 INTL DUMP TRUCK	142.73	472.02	329.29	69.8	1144.38	2423.39	1279.01	52.8
.	.00	.00	.00		.00	187.76	187.76	100.0
'98 FREIGHTLINER DUMP	206.14	52.58	(153.56)	292.1-	1190.29	2272.53	1082.24	47.6
'13 FORD 150 4X4 CH	308.52	87.27	(221.25)	253.5-	2785.68	6398.98	3613.30	56.5
<b>TOTAL TRUCK EXPENSES</b>	<b>3997.23</b>	<b>3862.49</b>	<b>(134.74)</b>	<b>3.5-</b>	<b>28571.67</b>	<b>27689.05</b>	<b>(882.62)</b>	<b>3.2-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	714.15	478.77	(235.38)	49.2-	6321.99	3851.87	(2470.12)	64.1-
MAINT & REPAIRS/OFFICE EQUIP	698.00	295.50	(402.50)	136.2-	2577.58	725.36	(1852.22)	255.4-
JD LOADER	.00	.00	.00		494.04	.00	(494.04)	
JD 310 BACKHOE	103.74	171.80	68.06	39.6	1912.80	1849.23	(63.57)	3.4-
CASE 580K BACKHOE	384.30	14.68	(369.62)	*****	533.84	949.35	415.51	43.8
CASE 1845	27.10	338.03	310.93	92.0	139.12	353.06	213.94	60.6
CASE ROLLER	.00	.00	.00		220.33	.00	(220.33)	
LAYMOR BROOM	.00	.00	.00		132.69	319.02	186.33	58.4
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1927.29</b>	<b>1298.78</b>	<b>(628.51)</b>	<b>48.4-</b>	<b>12332.39</b>	<b>8047.89</b>	<b>(4284.50)</b>	<b>53.2-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>5924.52</b>	<b>5161.27</b>	<b>(763.25)</b>	<b>14.8-</b>	<b>40904.06</b>	<b>35736.94</b>	<b>(5167.12)</b>	<b>14.5-</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/13/16	0.71	0.67	182
12/14/16	0.72	0.67	181
12/15/16	0.72	0.68	181
12/16/16	0.72	0.68	184
12/17/16	0.72	0.68	184
12/18/16	0.72	0.68	184
12/19/16	0.72	0.68	179
12/20/16	0.72	0.68	180
12/21/16	0.72	0.68	179
12/22/16	0.73	0.68	179
12/23/16	0.73	0.68	185
12/24/16	0.73	0.68	185
12/25/16	0.73	0.68	185
12/26/16	0.73	0.68	185
12/27/16	0.73	0.68	180
12/28/16	0.73	0.68	173
12/29/16	0.73	0.68	176
12/30/16	0.74	0.68	172
12/31/16	0.74	0.68	171
01/01/17	0.74	0.74	171
01/02/17	0.74	0.74	171
01/03/17	0.74	0.74	181
01/04/17	0.74	0.74	184
01/05/17	0.75	0.74	186
01/06/17	0.75	0.74	186
01/07/17	0.75	0.74	186
01/08/17	0.75	0.74	186
01/09/17	0.75	0.74	185
01/10/17	0.75	0.74	185
01/11/17	0.75	0.74	187
01/12/17	0.75	0.74	186

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

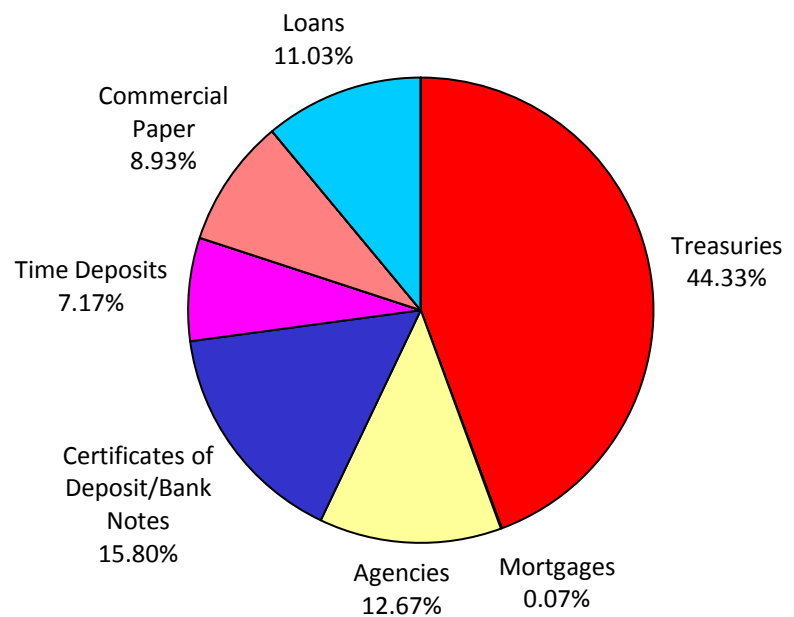
**Quarter Ending 12/31/16**

Apportionment Rate: 0.68%  
 Earnings Ratio: 0.00001851848158529  
 Fair Value Factor: 0.999423823  
 Daily: 0.74%  
 Quarter to Date: 0.68%  
 Average Life: 171

**PMIA Average Monthly Effective Yields**

**Dec 2016 0.719%**  
 Nov 2016 0.678%  
 Oct 2016 0.654%

**Pooled Money Investment Account  
Portfolio Composition  
12/31/16  
\$73.3 billion**



✓  
11/9/17  
Crawford

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**11/1/2016 to 11/30/2016**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 11/1/2016	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 11/30/2016
Employer Contribution	\$919,739.00	\$30,745.83	\$4,718.78	\$502.59	\$0.00	\$0.00	\$954,701.02
<b>Totals</b>	<b>\$919,739.00</b>	<b>\$30,745.83</b>	<b>\$4,718.78</b>	<b>\$502.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$954,701.02</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.50%	-0.27%	3.83%	3.78%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration (unless invoiced), Trustee and Investment Management fees