



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: May 13, 2015
Subject: Monthly Financials

The fiscal year ended on April 30th and we are preparing for the annual audit, which is scheduled to begin June 22, 2015.

Attached is the Investment Information for April 2015.

Balances at April 30, 2015:

Cash in Bank (California Bank & Trust):	\$ 119,335.64
Cash in Bank (Arrowhead Credit Union):	\$ 24,554.53
LAIF:	\$2,129,452.26

Thank you for your understanding.



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/30/15	0.28	0.28	220
05/01/15	0.29	0.28	230
05/02/15	0.29	0.28	230
05/03/15	0.29	0.28	230
05/04/15	0.29	0.28	231
05/05/15	0.29	0.28	227
05/06/15	0.29	0.28	227
05/07/15	0.29	0.28	228
05/08/15	0.29	0.28	227
05/09/15	0.29	0.28	227
05/10/15	0.29	0.28	227
05/11/15	0.29	0.28	224
05/12/15	0.29	0.29	223
05/13/15	0.29	0.29	222

*Daily yield does not reflect capital gains or losses

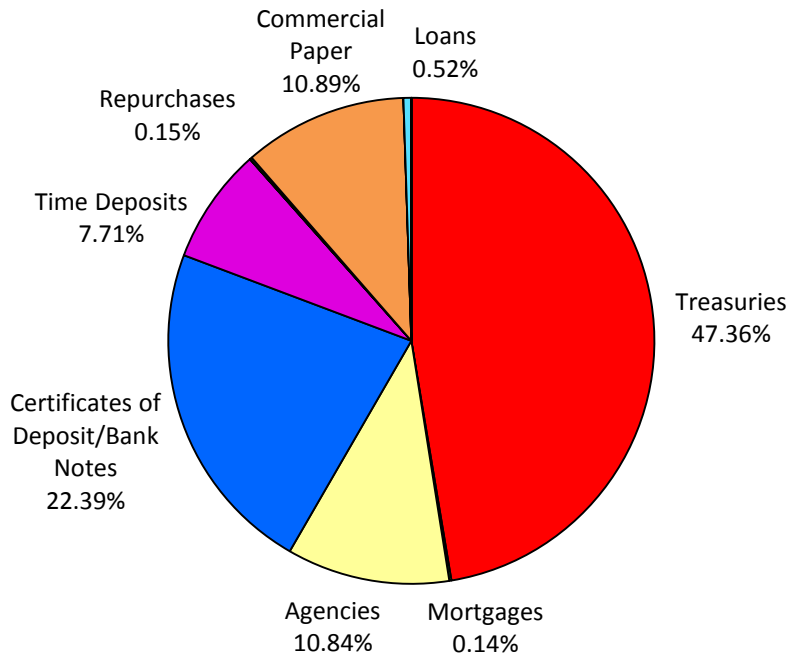
Quarter Ending 03/31/15

Apportionment Rate: 0.26%
 Earnings Ratio: 0.00000712637778462
 Fair Value Factor: 1.000383728
 Daily: 0.27%
 Quarter to Date: 0.27%
 Average Life: 191

PMIA Average Monthly Effective Yields

APR 2015 0.283%
 MAR 2015 0.278%
 FEB 2015 0.266%

**Pooled Money Investment Account
Portfolio Composition
\$67.9 billion
4/30/15**



✓ 5/14/15
O'neill

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
3/1/2015 to 3/31/2015

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 3/1/2015	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2015
Employer Contribution	\$699,021.54	\$0.00	-\$1,075.41	\$457.15	\$0.00	\$0.00	\$697,488.98
Totals	\$699,021.54	\$0.00	-\$1,075.41	\$457.15	\$0.00	\$0.00	\$697,488.98

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-0.15%	2.47%	5.98%	8.80%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees