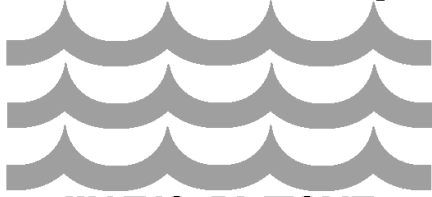


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**crestline village**



**WATER DISTRICT**

***Memo***

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To: Board of Directors  
From: Josselyn Quine  
Date: September 14, 2023  
Subject: Monthly Financials

Below are the District's cash balances as of August 31, 2023:

Cash in Bank (California Bank & Trust):	\$ 438,058.23
Cash in Bank (Arrowhead Credit Union):	\$ 59,009.16
LAIF:	\$ 1,668,905.11
King Capital Investments:	<u>\$ 1,007,948.61</u>
<b>TOTAL:</b>	<b>\$ 3,173,921.11</b>



# Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 08/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Remaining
<b>Fund: 100 - GENERAL FUND</b>							
<b>Revenue</b>							
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	3,431,264.00	3,431,264.00	293,166.71	1,082,888.75	-2,348,375.25	68.44 %
<a href="#">100-412000</a>	BUSINESS WATER SALES	227,284.00	227,284.00	22,014.41	72,539.99	-154,744.01	68.08 %
<a href="#">100-417000</a>	OTHER WATER SALES	4,000.00	4,000.00	0.00	400.00	-3,600.00	90.00 %
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	-665.50	-215.50	-5,215.50	104.31 %
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	81,429.00	81,429.00	6,680.29	30,256.58	-51,172.42	62.84 %
<a href="#">100-492000</a>	INTEREST REVENUES	60,000.00	60,000.00	0.00	15.44	-59,984.56	99.97 %
<a href="#">100-492015</a>	FAIR MARKET VALUE ADJUSTMENT	37,000.00	37,000.00	0.00	22,337.64	-14,662.36	39.63 %
<a href="#">100-493100</a>	TAXES REVENUE	299,769.00	299,769.00	0.00	0.00	-299,769.00	100.00 %
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	137,000.00	137,000.00	0.00	137,389.50	389.50	100.28 %
<a href="#">100-495100</a>	GAIN - DISPOSAL OF ASSETS	6,800.00	6,800.00	0.00	0.00	-6,800.00	100.00 %
<a href="#">100-495250</a>	CONTRIBUTIONS IN AID RECEIVED	3,500.00	3,500.00	0.00	0.00	-3,500.00	100.00 %
<a href="#">100-495255</a>	CONTRACT SERVICES PERFORMED	10,000.00	10,000.00	0.00	0.00	-10,000.00	100.00 %
<a href="#">100-495900</a>	OTHER REVENUES	19,000.00	19,000.00	945.00	5,031.27	-13,968.73	73.52 %
	<b>Revenue Total:</b>	<b>4,322,046.00</b>	<b>4,322,046.00</b>	<b>322,140.91</b>	<b>1,350,643.67</b>	<b>-2,971,402.33</b>	<b>68.75 %</b>
<b>Expense</b>							
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<a href="#">100-511000</a>	WAGES - SOURCE OF SUPPLY	100,316.00	100,316.00	5,153.08	26,926.88	73,389.12	73.16 %
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROV...	14,229.00	14,229.00	1,502.72	31,877.65	-17,648.65	-124.03 %
<a href="#">100-513000</a>	PURCHASED WATER	818,892.00	818,892.00	36,558.58	174,017.28	644,874.72	78.75 %
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	40,000.00	40,000.00	41.24	10,131.13	29,868.87	74.67 %
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPR...	13,600.00	13,600.00	2,204.82	3,455.43	10,144.57	74.59 %
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	50,000.00	50,000.00	6,540.80	21,396.32	28,603.68	57.21 %
<a href="#">100-531000</a>	WAGES - TREATMENT	16,000.00	16,000.00	973.34	6,008.50	9,991.50	62.45 %
<a href="#">100-531100</a>	Treatment Expenses	0.00	0.00	233.43	2,451.86	-2,451.86	0.00 %
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROU...	3,000.00	3,000.00	0.00	7,080.87	-4,080.87	-136.03 %
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIP	8,000.00	8,000.00	1,275.02	15,010.57	-7,010.57	-87.63 %
<a href="#">100-542100</a>	MAINT & REPAIRS TO STREET & RO...	53,141.00	53,141.00	18,436.75	24,682.44	28,458.56	53.55 %
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	94,673.00	94,673.00	26,738.76	45,032.99	49,640.01	52.43 %
<a href="#">100-542300</a>	LOCATING MAINS	30,393.00	30,393.00	1,621.48	6,692.12	23,700.88	77.98 %
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	45,779.00	45,779.00	3,330.01	58,719.39	-12,940.39	-28.27 %
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	53,662.00	53,662.00	3,253.92	12,342.30	41,319.70	77.00 %
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	10,000.00	10,000.00	811.09	1,997.54	8,002.46	80.02 %
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	78.15	2,159.17	2,840.83	56.82 %
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS,FIELD	20,000.00	20,000.00	967.56	8,338.91	11,661.09	58.31 %
<a href="#">100-551000</a>	WAGES - CUST. ACCT. - METER REA...	13,000.00	13,000.00	649.17	4,482.05	8,517.95	65.52 %
<a href="#">100-552000</a>	WAGES - CUST. ACCT. - SERVICE CAL...	47,798.00	47,798.00	4,033.50	18,577.35	29,220.65	61.13 %
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<a href="#">100-561000</a>	WAGES - ADMIN - GENERAL	475,856.68	475,856.68	34,424.18	143,058.47	332,798.21	69.94 %
<a href="#">100-561500</a>	WAGES - ADMIN - FIELD	205,077.90	205,077.90	14,832.05	69,299.82	135,778.08	66.21 %
<a href="#">100-562110</a>	OFFICE SUPPLIES	6,562.00	6,562.00	430.09	2,856.02	3,705.98	56.48 %
<a href="#">100-562111</a>	CONFERENCES, TRAVEL, MEALS	7,000.00	7,000.00	2,276.37	6,042.45	957.55	13.68 %
<a href="#">100-562115</a>	BANK FEES	10,000.00	10,000.00	0.00	4,161.95	5,838.05	58.38 %
<a href="#">100-562120</a>	TELEPHONE & INTERNET	23,514.00	23,514.00	2,003.29	7,952.88	15,561.12	66.18 %
<a href="#">100-562130</a>	ALARM SERVICE	2,409.00	2,409.00	320.53	641.06	1,767.94	73.39 %
<a href="#">100-562140</a>	UTILITIES	35,271.00	35,271.00	3,516.85	11,558.90	23,712.10	67.23 %
<a href="#">100-562150</a>	DUES, FEES, MEMBERSHIPS, SUBSCR...	62,767.00	62,767.00	1,707.24	5,187.15	57,579.85	91.74 %
<a href="#">100-562160</a>	POSTAGE	35,445.00	35,445.00	2,739.35	10,392.36	25,052.64	70.68 %
<a href="#">100-562170</a>	PRINTING & STATIONARY	20,000.00	20,000.00	0.00	339.52	19,660.48	98.30 %
<a href="#">100-562175</a>	SOFTWARE	10,000.00	10,000.00	0.00	8,717.00	1,283.00	12.83 %
<a href="#">100-562180</a>	OTHER EXPENSES	15,000.00	15,000.00	73.76	1,063.34	13,936.66	92.91 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 08/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<a href="#">100-562200</a>	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	3,576.12	37,304.72	24,695.28	39.83 %
<a href="#">100-562250</a>	M&R - GENERAL - EQUIPMENT	9,000.00	9,000.00	173.37	836.89	8,163.11	90.70 %
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	5,124.00	5,124.00	476.07	1,561.28	3,562.72	69.53 %
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	11,471.00	11,471.00	1,183.12	5,459.88	6,011.12	52.40 %
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	1,800.00	1,800.00	20.84	11,873.07	-10,073.07	-559.62 %
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	6,700.00	6,700.00	0.00	4,786.49	1,913.51	28.56 %
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	841.64	3,766.28	11,233.72	74.89 %
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	205,000.00	205,000.00	6,895.61	49,090.39	155,909.61	76.05 %
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	2,500.00	2,500.00	33.75	638.79	1,861.21	74.45 %
<a href="#">100-563000</a>	INSURANCE EXPENSES	0.00	0.00	0.00	5,965.26	-5,965.26	0.00 %
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	200,000.00	200,000.00	0.00	27,705.09	172,294.91	86.15 %
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSU...	30,254.00	30,254.00	0.00	21,069.52	9,184.48	30.36 %
<a href="#">100-564200</a>	PAID TIME OFF	212,304.00	212,304.00	11,765.84	47,048.95	165,255.05	77.84 %
<a href="#">100-564250</a>	COMP TIME OFF	10,299.00	10,299.00	411.05	3,827.48	6,471.52	62.84 %
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	59,066.00	59,066.00	0.00	10,049.28	49,016.72	82.99 %
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	582,393.00	582,393.00	52,376.39	224,345.61	358,047.39	61.48 %
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	34,775.00	34,775.00	1,697.32	7,403.75	27,371.25	78.71 %
<a href="#">100-564600</a>	PENSION PLAN COSTS	268,873.00	268,873.00	10,223.95	110,048.77	158,824.23	59.07 %
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	40,000.00	40,000.00	1,914.34	21,355.74	18,644.26	46.61 %
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	5,000.00	5,000.00	837.20	3,496.03	1,503.97	30.08 %
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	30,572.00	30,572.00	1,134.00	2,184.00	28,388.00	92.86 %
<a href="#">100-568100</a>	DIRECTORS' FEES	15,000.00	15,000.00	800.00	4,600.00	10,400.00	69.33 %
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	1,200.00	1,200.00	0.00	0.00	1,200.00	100.00 %
<a href="#">100-591000</a>	INTEREST EXPENSE	250.00	250.00	0.00	0.00	250.00	100.00 %
	<b>Expense Total:</b>	<b>4,160,966.58</b>	<b>4,160,966.58</b>	<b>271,087.74</b>	<b>1,357,068.94</b>	<b>2,803,897.64</b>	<b>67.39 %</b>
	<b>Fund: 100 - GENERAL FUND Surplus (Deficit):</b>	<b>161,079.42</b>	<b>161,079.42</b>	<b>51,053.17</b>	<b>-6,425.27</b>	<b>-167,504.69</b>	<b>103.99 %</b>
	<b>Report Surplus (Deficit):</b>	<b>161,079.42</b>	<b>161,079.42</b>	<b>51,053.17</b>	<b>-6,425.27</b>	<b>-167,504.69</b>	<b>103.99 %</b>

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 100 - GENERAL FUND</b>						
Revenue	4,322,046.00	4,322,046.00	322,140.91	1,350,643.67	-2,971,402.33	68.75 %
Expense	4,160,966.58	4,160,966.58	271,087.74	1,357,068.94	2,803,897.64	67.39 %
<b>Fund: 100 - GENERAL FUND Surplus (Deficit):</b>	<b>161,079.42</b>	<b>161,079.42</b>	<b>51,053.17</b>	<b>-6,425.27</b>	<b>-167,504.69</b>	<b>103.99 %</b>
<b>Report Surplus (Deficit):</b>	<b>161,079.42</b>	<b>161,079.42</b>	<b>51,053.17</b>	<b>-6,425.27</b>	<b>-167,504.69</b>	<b>103.99 %</b>

### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	161,079.42	161,079.42	51,053.17	-6,425.27	-167,504.69
<b>Report Surplus (Deficit):</b>	<b>161,079.42</b>	<b>161,079.42</b>	<b>51,053.17</b>	<b>-6,425.27</b>	<b>-167,504.69</b>

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

August 29, 53773 September 14,  
2023

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

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[Tran Type Definitions](#)

**Account Number:**

August 2023 Statement

**Account Summary**

Total Deposit:

Beginning Balance:

Total Withdrawal:

Ending Balance:



# PMIA/LAIF Performance Report as of 09/06/23



## Quarterly Performance Quarter Ended 06/30/23

LAIF Apportionment Rate <sup>(2)</sup> :	3.15
LAIF Earnings Ratio <sup>(2)</sup> :	0.00008636172883763
LAIF Administrative Cost <sup>(1)*</sup> :	0.06
LAIF Fair Value Factor <sup>(1)</sup> :	0.984828499
PMIA Daily <sup>(1)</sup> :	3.26
PMIA Quarter to Date <sup>(1)</sup> :	3.01
PMIA Average Life <sup>(1)</sup> :	260

## PMIA Average Monthly Effective Yields<sup>(1)</sup>

<b>August</b>	<b>3.434</b>
July	3.305**
June	3.167
May	2.993
April	2.870
March	2.831

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 07/31/23 \$173.5 billion

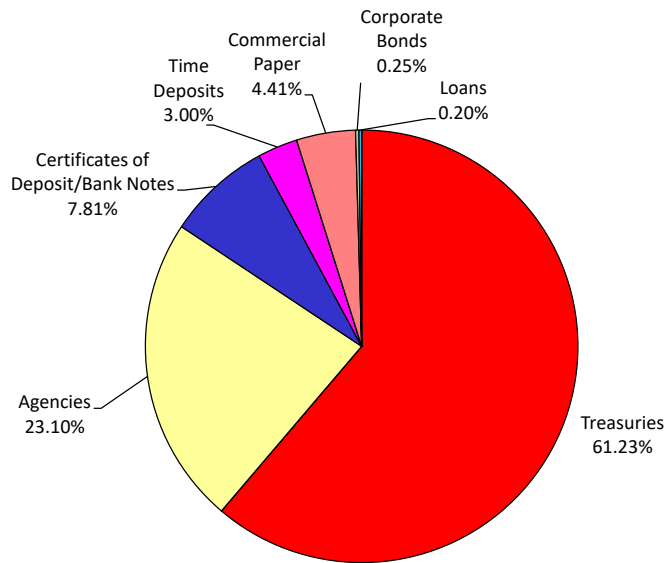


Chart does not include \$2,786,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

\*\* Revised

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller

**Statement for the Period August 1, 2023 to August 31, 2023**  
**CRESTLINE VILLAGE WATER DISTRICT - Unincorporated Assn**  
 Account Number: A4B-000090



Registered with BD and Cambridge RA: Securities offered through Cambridge Investment Research, Inc. Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and King Capital Advisors are not affiliated.

# Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$994,788.32	\$0.00
Additions and Withdrawals	\$0.00	\$1,001,000.00
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$12,829.86	\$22,955.18
Taxes, Fees and Expenses	\$0.00	(\$6.00)
Change in Value	(\$1,580.00)	(\$17,911.00)
ENDING VALUE (AS OF 08/31/23)	\$1,006,038.18	\$1,006,038.18
Total Accrued Interest	\$1,910.43	
<b>Ending Value with Accrued Interest</b>	<b>\$1,007,948.61</b>	

*Refer to Miscellaneous Footnotes for more information on Change in Value.*

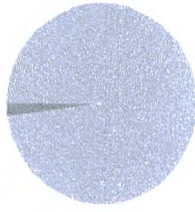
INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Dividends	\$59.44	\$160.80
Taxable Interest	\$12,770.42	\$22,794.38
TOTAL TAXABLE	\$12,829.86	\$22,955.18
<b>TOTAL INCOME</b>	<b>\$12,829.86</b>	<b>\$22,955.18</b>

*Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.*

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$6.00)
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$6.00)</b>

## ACCOUNT ALLOCATION

Money Markets 2.4%



CDs 97.6%

	Percent	Prior Period	Current Period
Money Markets	2.4 %	\$11,098.32	\$23,928.18
CDs	97.6	\$983,690.00	\$982,110.00
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$994,788.32</b>	<b>\$1,006,038.18</b>

*Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*



ENV# CEBPGPRFBHHWXV\_BBBBB  
CAMBRIDGE INVESTMENT RESEARCH  
1776 PLEASANT PLAIN RD  
FAIRFIELD, IA 52556-8757  
388-245-0452

SP 02 053273 49497H 170 ASNGLP  
CRESTLINE VILLAGE WATER DISTRICT  
PO BOX 3347  
CRESTLINE CA 92325



Registered with SEC and Cambridge (IA): Securities offered through Cambridge Investment Research, Inc. Member FINRA/SIPC.  
Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge and King Capital Advisors are not affiliated.

**STATEMENT FOR THE PERIOD AUGUST 1, 2023 TO AUGUST 31, 2023**

CRESTLINE VILLAGE WATER DISTRICT - Unincorporated Assn  
Account Number: A4B-000090

✓ RD 9.12.23

**YOUR FINANCIAL PROFESSIONAL**

Mark Edelman  
RR#: S6Q

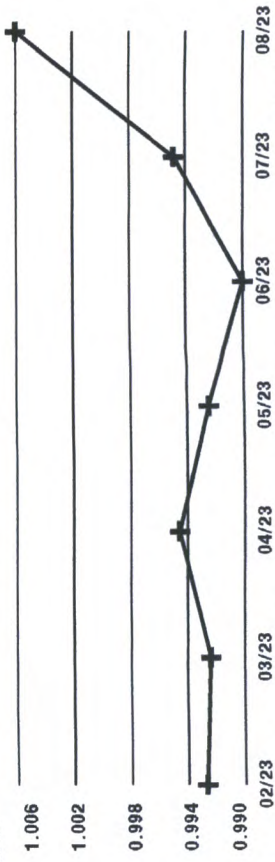
For questions about your accounts:  
Local: 281 582 6500

**TOTAL VALUE OF YOUR PORTFOLIO**

**\$1,006,038.18**

**CHANGE IN VALUE OF YOUR PORTFOLIO**

\$ millions



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member NYSE, SIPC