

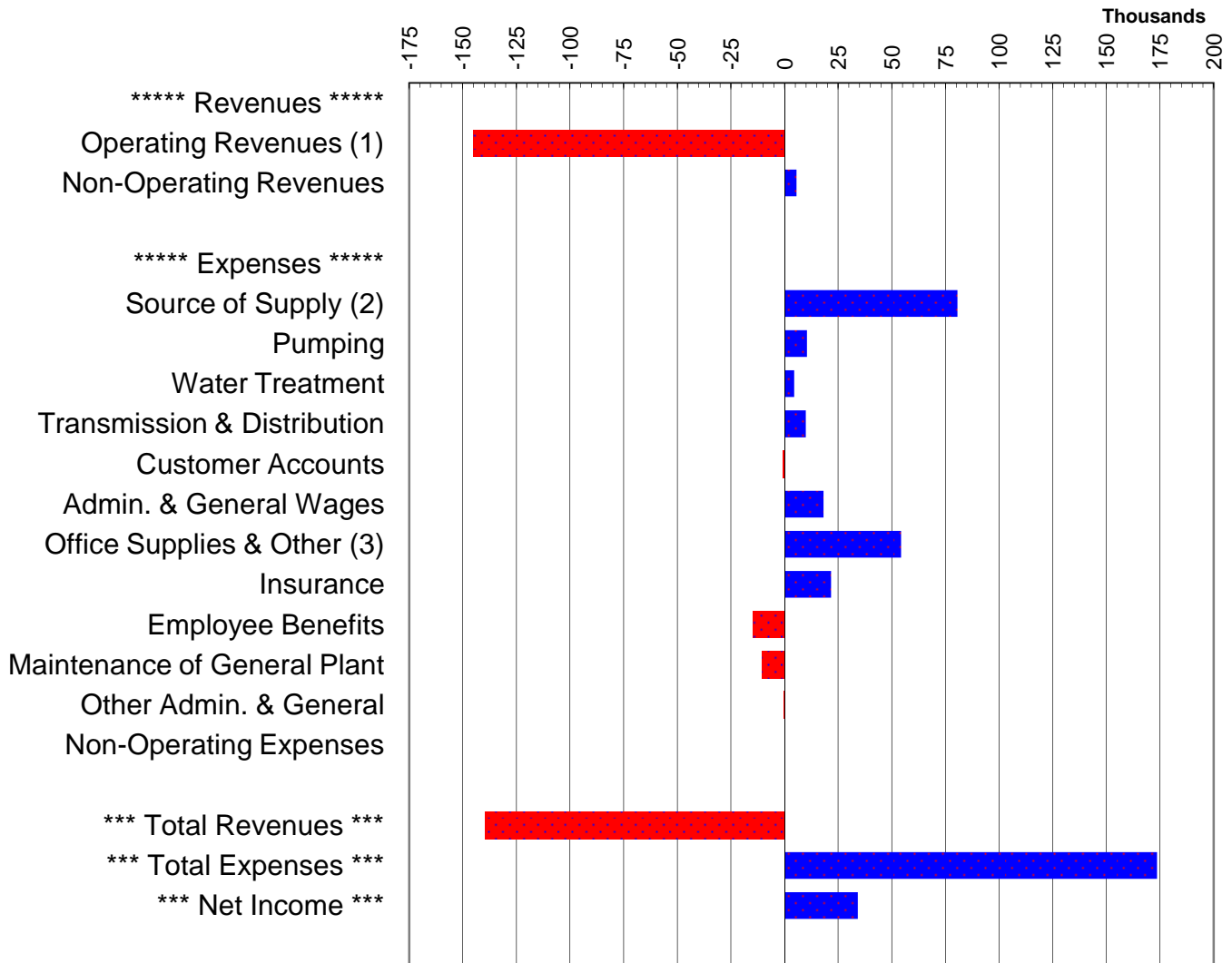
Crestline Village Water District
Cash Budget Comparison
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (8/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	1,573,393	1,483,714	(89,679)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	1,742,474	1,757,861	15,387
Net Income from Operations	(253,609)	(253,609)	(169,081)	(274,147)	(105,066)
Non-Operating Revenues	365,570	365,570	243,726	280,431	36,706
Cash Reserves from Current Year	111,961	111,961	74,644	6,284	(68,360)
Available Cash Reserves	2,356,913	2,356,913	2,319,596	2,246,348	(73,249)
Discretionary Appropriations					
Inventory	30,000	30,000	20,001	58,436	38,435
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	100,005	7,900	(92,105)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	243,012	360,043	117,031
Zurich III - Engineering/Inspection	96,520	96,520	64,350	61,722	(2,628)
Zurich III - District Force Account Work	100,000	100,000	66,670	11,618	(55,052)
Well Development					
Valle Vertical	100,000	100,000	66,670	16,250	(50,420)
Electra Vertical	100,000	100,000	66,670	16,250	(50,420)
Exploration	25,000	25,000	16,668		(16,668)
Upgrade Telemetry Equipment	25,000	25,000	16,668		(16,668)
Other Improvements	20,000	20,000	13,334		(13,334)
Field Equipment					
General	15,000	15,000	10,001		(10,001)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	13,334		(13,334)
Office Partitions	15,000	15,000	10,001		(10,001)
Board Room Update	20,000	20,000	13,334		(13,334)
General	5,000	5,000	3,334		(3,334)
Office Equipment					
General	5,000	5,000	3,334		(3,334)
Billing Software	45,000	45,000	30,002		(30,002)
Office Computer Equipment	15,000	15,000	10,001	3,410	(6,591)
Total Discretionary Appropriations	1,151,020	1,151,020	767,385	535,628	(231,757)
Total Appropriations	1,151,020	1,151,020	767,385	535,628	(231,757)
Total Cash Available	1,205,893	1,205,893	1,552,211	1,710,719	158,508
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	346,318	504,826	158,508
Cash in Bank	150,611	150,611	150,611	61,229	(89,382)
Investments	1,055,282	1,055,282	1,401,600	1,650,485	248,884
Total Cash	1,205,893	1,205,893	1,552,211	1,710,719	158,508

Crestline Village Water District

Budget Comparison - Income Statement
 DECEMBER 2015

Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	67743.54	78210.95	(10467.41)	13.4-	472977.31	541009.41	(68032.10)	12.6-
BUSINESS WATER SALES	10468.18	16780.75	(6312.57)	37.6-	93295.81	113096.47	(19800.66)	17.5-

WATER SALES - CRESTLINE VILLA	78211.72	94991.70	(16779.98)	17.7-	566273.12	654105.88	(87832.76)	13.4-

WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	85022.05	87246.05	(2224.00)	2.5-	747976.81	780854.33	(32877.52)	4.2-
BUSINESS WATER SALES - LG	2510.20	6266.04	(3755.84)	59.9-	39501.03	59423.35	(19922.32)	33.5-

WATER SALES - LAKE GREGORY	87532.25	93512.09	(5979.84)	6.4-	787477.84	840277.68	(52799.84)	6.3-

OTHER WATER SALES	.00	878.26	(878.26)	100.0-	757.92	1870.32	(1112.40)	59.5-

TOTAL WATER SALES	165743.97	189382.05	(23638.08)	12.5-	1354508.88	1496253.88	(141745.00)	9.5-

TAPS & CONNECTION CHARGES	275.00	191.41	83.59	43.7	5285.00	4882.91	402.09	8.2
SHUT-OFF & TURN-ON CHARGES	6037.04	6966.07	(929.03)	13.3-	47554.68	51309.28	(3754.60)	7.3-

TOTAL WATER SERVICES	6312.04	7157.48	(845.44)	11.8-	52839.68	56192.19	(3352.51)	6.0-

TOTAL OPERATING REVENUES	172056.01	196539.53	(24483.52)	12.5-	1407348.56	1552446.07	(145097.51)	9.3-

INTEREST REVENUES	6.45	.00	6.45		3049.66	3139.92	(90.26)	2.9-
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	.00	1159.38	(1159.38)	100.0-	3118.48	3119.02	(.54)	

TOTAL NON-OPERATING REVENUES	6.45	1159.38	(1152.93)	99.4-	147935.39	142357.30	5578.09	3.9

TOTAL REVENUES	172062.46	197698.91	(25636.45)	13.0-	1555283.95	1694803.37	(139519.42)	8.2-

SUPERVISION, LABOR & EXPENSE								
MAINT. OF STRUCTURES & IMPROVE.	6229.38	6687.25	457.87	6.8	45700.02	47877.92	2177.90	4.5
PURCHASED WATER	56.39	31.18	(25.21)	80.9-	1471.05	3095.69	1624.64	52.5

TOTAL SOURCE OF SUPPLY EXPENSE	29929.85	46163.73	16233.88	35.2	259801.66	336651.82	76850.16	22.8

MAINT & REPAIRS TO EQUIPMENT	36215.62	52882.16	16666.54	31.5	306972.73	387625.43	80652.70	20.8

MAINT & REPAIRS/STRUCT & IMPROV	166.79	250.04	83.25	33.3	997.85	2212.82	1214.97	54.9
FUEL OR POWER PURCHASED	594.21	67.84	(526.37)	775.9-	1878.54	1894.36	15.82	.8

TOTAL PUMPING EXPENSES	3790.59	5161.57	1370.98	26.6	28232.31	37441.49	9209.18	24.6

SUPERVISION, LABOR & EXPENSE	4551.59	5479.45	927.86	16.9	31108.70	41548.67	10439.97	25.1

MAINT & REPAIRS/BLDGS & GROUNDS	536.51	2427.61	1891.10	77.9	4237.51	9850.98	5613.47	57.0
MAINT & REPAIRS/FIXTURES, EQUIPT	.00	100.00	100.00	100.0	.00	188.06	188.06	100.0

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1313.89	3221.12	1907.23	59.2	7123.68	11564.40	4440.72	38.4
STREET & ROAD MAINTENANCE	61.70	419.01	357.31	85.3	3906.55	7721.23	3814.68	49.4
MAINT & REPAIRS TO T&D MAINS	1303.05	1077.47	(225.58)	20.9-	14406.14	18094.45	3688.31	20.4
LOCATING MAINS	1101.20	1268.79	167.59	13.2	6311.81	9847.11	3535.30	35.9
MAINT & REPAIRS TO RES & TANKS	1463.94	1390.32	(73.62)	5.3-	24886.18	28040.82	3154.64	11.3
MAINT & REPAIRS TO SERVICES	3881.55	2306.70	(1574.85)	68.3-	25230.47	25273.44	42.97	.2
MAINT & REPAIRS TO HYDRANTS	4083.63	475.52	(3608.11)	758.8-	26004.87	19362.63	(6642.24)	34.3-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		.00	126.58	126.58	100.0
MAINT & REPAIRS TO METERS, FIELD	678.81	1979.11	1300.30	65.7	9598.46	11746.10	2147.64	18.3
TOTAL TRANS & DISTRIB EXPENSES	12573.88	8916.92	(3656.96)	41.0-	110344.48	120212.36	9867.88	8.2
METER READING	81.76	8.34	(73.42)	880.3-	758.36	457.02	(301.34)	65.9-
SERVICE CALLS	1976.09	1509.42	(466.67)	30.9-	18763.19	18447.50	(315.69)	1.7-
CUSTOMER ACCOUNTS EXPENSES	2057.85	1517.76	(540.09)	35.6-	19521.55	18904.52	(617.03)	3.3-
ADMIN & GENERAL WAGES	20693.91	19479.64	(1214.27)	6.2-	174533.61	188929.03	14395.42	7.6
FIELD ADMIN & GENERAL WAGES	8164.49	6939.34	(1225.15)	17.7-	58042.03	61813.39	3771.36	6.1
TOTAL ADMIN & GENERAL WAGES	28858.40	26418.98	(2439.42)	9.2-	232575.64	250742.42	18166.78	7.2
OFFICE SUPPLIES	420.36	77.43	(342.93)	442.9-	3151.12	3114.44	(36.68)	1.2-
TELEPHONE & TELEGRAPH	712.66	900.78	188.12	20.9	5143.30	8418.90	3275.60	38.9
ANSWERING SERVICE	.00	.00	.00		611.31	670.78	59.47	8.9
UTILITIES	5960.96	1941.11	(4019.85)	207.1-	14052.16	20064.09	6011.93	30.0
DUES & SUBSCRIPTIONS	15866.33	17003.29	1136.96	6.7	17647.08	20424.88	2777.80	13.6
POSTAGE	2108.42	3264.02	1155.60	35.4	21089.99	26145.87	5055.88	19.3
PRINTING & STATIONARY	.00	.00	.00		2243.12	2245.55	2.43	.1
OTHER	551.24	1561.12	1009.88	64.7	9782.30	27876.51	18094.21	64.9
TRUCKS EXPENSES	3862.49	7743.80	3881.31	50.1	27689.05	35318.96	7629.91	21.6
OFFICE EQUIPMENT RENTAL	244.00	161.06	(82.94)	51.5-	1766.33	1717.10	(49.23)	2.9-
GENERAL SUPPLIES & EXPENSE	1684.31	1507.39	(176.92)	11.7-	3845.25	3803.53	(41.72)	1.1-
SMALL TOOLS EXPENSE	.00	600.00	600.00	100.0	428.77	1569.21	1140.44	72.7
COMMUNICATIONS EXPENSE	2687.49	3356.73	669.24	19.9	9581.92	9941.65	359.73	3.6
OUTSIDE SERVICES EMPLOYED	7589.54	6156.47	(1433.07)	23.3-	59898.18	69153.68	9255.50	13.4
PERSONAL AUTO EXPENSE	206.36	611.06	404.70	66.2	589.61	1379.88	790.27	57.3
TOTAL OFFICE SUPPLIES & OTHER	41894.16	44884.26	2990.10	6.7	177519.49	231845.03	54325.54	23.4
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		26755.00	50142.15	23387.15	46.6
WORKMENS COMPENSATION INSURANCE	.00	5196.58	5196.58	100.0	22490.04	20795.39	(1694.65)	8.1-
TOTAL INSURANCE EXPENSES	.00	5196.58	5196.58	100.0	49245.04	70937.54	21692.50	30.6
PAID TIME OFF	7631.19	9904.70	2273.51	23.0	62298.56	62605.19	306.63	.5
HOLIDAYS WITH PAY	6553.76	6320.83	(232.93)	3.7-	18757.25	19081.88	324.63	1.7
GROUP MEDICAL INSURANCE	60885.01	20783.51	(40101.50)	192.9-	250138.75	220482.57	(29656.18)	13.5-

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	986.28	945.13	(41.15)	4.4-	8291.71	8270.43	(21.28)	.3-
PENSION PLAN COSTS	25800.92	30291.36	4490.44	14.8	212568.09	227099.58	14531.49	6.4
TOTAL EMPLOYEES BENEFITS EXPEN	101857.16	68245.53	(33611.63)	49.3-	552054.36	537539.65	(14514.71)	2.7-
MAINT & REPAIRS/GEN STRUCTURES	2775.18	1595.94	(1179.24)	73.9-	36432.22	21513.64	(14918.58)	69.3-
MAINT & REPAIRS/GEN EQUIPMENT	1298.78	663.63	(635.15)	95.7-	8047.89	12324.19	4276.30	34.7
TOTAL MAINTENANCE OF GENRL PLA	4073.96	2259.57	(1814.39)	80.3-	44480.11	33837.83	(10642.28)	31.5-
DIRECTORS' FEES	1300.00	563.64	(736.36)	130.6-	5300.00	5354.55	54.55	1.0
COLLECTION & HANDLING CHARGES	216.41	81.26	(135.15)	166.3-	305.83	144.19	(161.64)	112.1-
TOTAL OTHER ADMIN & GEN EXPENS	1516.41	644.90	(871.51)	135.1-	5605.83	5498.74	(107.09)	1.9-
TOTAL OPERATING EXPENSES	234912.92	219667.23	(15245.69)	6.9-	1536551.61	1710256.59	173704.98	10.2
TOTAL EXPENSES	234912.92	219667.23	(15245.69)	6.9-	1536551.61	1710256.59	173704.98	10.2
NET INCOME OR (LOSS-)	62850.46-	21968.32-	(40882.14)	186.1	18732.34	15453.22-	34185.56	221.2-

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	215.76	301.45	85.69	28.4	1041.55	1250.83	209.28	16.7
'02 RANGER 4X4	56.51	96.55	40.04	41.5	1788.25	895.43	(892.82)	99.7-
'11 FORD ESCAPE 4X4	334.32	302.66	(31.66)	10.5-	3799.11	4157.16	358.05	8.6
'01 FORD F150 4X4	721.77	99.42	(622.35)	626.0-	1384.28	600.33	(783.95)	130.6-
'06 3/4 TON 4X4	396.22	1232.03	835.81	67.8	2061.04	3743.74	1682.70	44.9
'14 FORD EXPLORER	80.76	83.17	2.41	2.9	813.35	1605.61	792.26	49.3
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350, 4X2, UTILITY	470.49	1077.67	607.18	56.3	1623.78	2810.72	1186.94	42.2
'06 3/4 TON 4X4	974.79	236.61	(738.18)	312.0-	2376.69	4374.86	1998.17	45.7
'13 FORD 150 4X4 SW	.00	393.35	393.35	100.0	1239.22	2439.46	1200.24	49.2
'06 STERLING WATER TRUCK	.00	.00	.00		279.12	661.27	382.15	57.8
'86 INTL DUMP TRUCK	472.02	675.59	203.57	30.1	2423.39	1617.27	(806.12)	49.8-
.	.00	.00	.00		187.76	647.63	459.87	71.0
'98 FREIGHTLINER DUMP	52.58	946.79	894.21	94.4	2272.53	2088.34	(184.19)	8.8-
'13 FORD 150 4X4 CH	87.27	340.97	253.70	74.4	6398.98	2483.67	(3915.31)	157.6-
TOTAL TRUCK EXPENSES	3862.49	5786.26	1923.77	33.2	27689.05	29533.08	1844.03	6.2
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	478.77	241.25	(237.52)	98.5-	3851.87	6565.34	2713.47	41.3
MAINT & REPAIRS/OFFICE EQUIP	295.50	.00	(295.50)		725.36	390.50	(334.86)	85.8-
JD LOADER	.00	129.15	129.15	100.0	.00	292.69	292.69	100.0
JD 310 BACKHOE	171.80	46.63	(125.17)	268.4-	1849.23	2878.19	1028.96	35.8
CASE 580K BACKHOE	14.68	11.45	(3.23)	28.2-	949.35	102.47	(846.88)	826.5-
CASE 1845	338.03	26.45	(311.58)	*****	353.06	102.82	(250.24)	243.4-
CASE ROLLER	.00	.00	.00		.00	55.67	55.67	100.0
LAYMOR BROOM	.00	18.21	18.21	100.0	319.02	278.68	(40.34)	14.5-
ASPHALT GRINDER	.00	.00	.00		.00	486.74	486.74	100.0
TOTAL GENERAL EQUIPMENT	1298.78	473.14	(825.64)	174.5-	8047.89	11153.10	3105.21	27.8
TOTAL TRUCKS AND EQUIPMENT	5161.27	6259.40	1098.13	17.5	35736.94	40686.18	4949.24	12.2

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/31/15	0.43	0.38	179
01/01/16	0.43	0.43	178
01/02/16	0.43	0.43	178
01/03/16	0.43	0.43	178
01/04/16	0.44	0.43	185
01/05/16	0.44	0.43	184
01/06/16	0.44	0.43	184
01/07/16	0.44	0.44	185
01/08/16	0.45	0.44	186
01/09/16	0.45	0.44	186
01/10/16	0.45	0.44	186
01/11/16	0.45	0.44	184
01/12/16	0.45	0.44	184
01/13/16	0.45	0.44	183

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

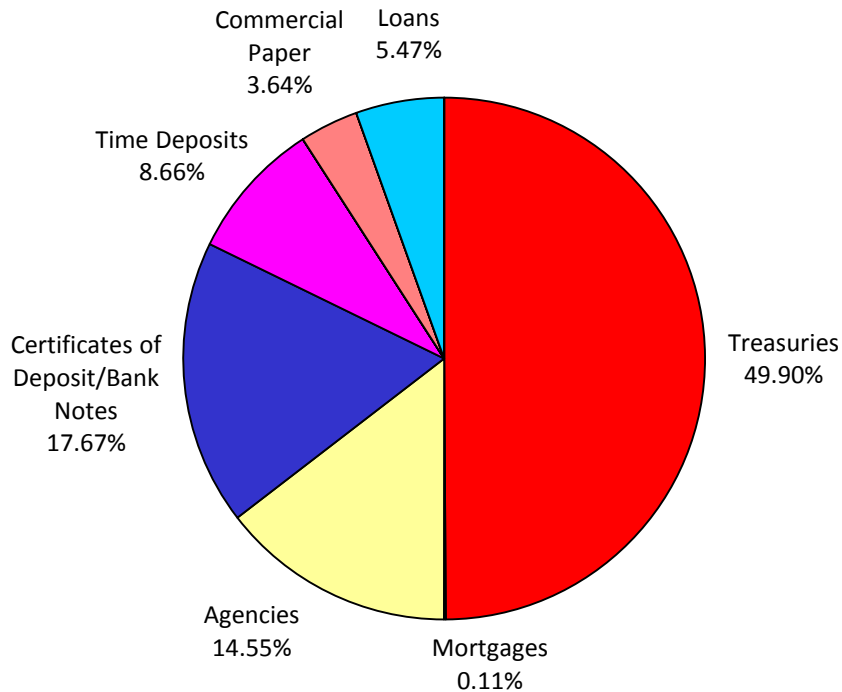
Quarter Ending 09/30/15

Apportionment Rate: 0.32%
 Earnings Ratio: 0.00000875275068308
 Fair Value Factor: 1.000594646
 Daily: 0.35%
 Quarter to Date: 0.33%
 Average Life: 210

**PMIA Average Monthly
Effective Yields**

DEC 2015 0.400%
 NOV 2015 0.374%
 OCT 2015 0.357%

**Pooled Money Investment Account
Portfolio Composition
12/31/15
\$65.6 billion**



✓ 1-13-16
Davis

**Crestline Village Water District
PARS OPEB Trust Program**

Monthly Account Report for the Period
11/01/2015 to 11/30/2015

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 11/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 11/30/2015
Contributions	\$772,511.27	\$0.00	\$74.47	\$672.11	\$0.00	\$0.00	\$771,913.63
Totals	\$772,511.27	\$0.00	\$74.47	\$672.11	\$0.00	\$0.00	\$771,913.63

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.01%	1.92%	1.01%	7.08%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees