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L. Davis

CRESTLINE VILLAGE WATER DISTRICT
PARS GASB 45 Program

Monthly Account Report for the Period
2/1/2014 to 2/28/2014

Karl Drew
General Manager
Crestline Village Water District
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Account Summary

Source	Beginning Balance as of 2/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 2/28/2014
Employer Contribution	\$572,181.86	\$0.00	\$15,347.63	\$433.84	\$0.00	\$0.00	\$587,095.65
Totals	\$572,181.86	\$0.00	\$15,347.63	\$433.84	\$0.00	\$0.00	\$587,095.65

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
2.68%	2.62%	12.10%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date