

We created an additional short-term ladder of CDs due to the safety, liquidity, and yield of the asset class within the original ladder. This is now rolling off with the last upcoming maturity. The matured funds have remained in the US Government money market fund safely earning a great yield.

Portfolio as of 1/31/25

<u>Issuer</u>	<u>Type</u>	<u>Price</u>	<u>CPN</u>	<u>SIZE</u>	<u>YTM</u>	<u>MAT.</u>
Fidelity Govt MMKT	CASH	\$1.00	4.08%	\$ 414,762	4.08%	DAILY
Bank Insured MMKT	CASH	\$1.00	0.25%	\$ 689	0.25%	DAILY
Technology CU	CD	\$100.00	5.00%	\$ 200,000	5.00%	2/24/2025
HSBC Bank USA	CD	\$100.00	4.45%	\$ 240,000	4.45%	12/3/2025
Hawaii Central FCU	CD	\$100.00	5.50%	\$ 205,000	5.50%	10/27/2026
MS Private Bank	CD	\$100.00	4.70%	\$ 210,000	4.70%	2/26/2027
State Bank IN NY	CD	\$100.00	5.00%	\$ 205,000	5.00%	10/30/2028
Stoneham Bank	CD	\$100.00	5.00%	\$ 210,000	5.00%	2/28/2029
Hiawatha Nat'l Bank	CD	\$100.00	4.25%	\$ 145,000	4.25%	10/26/2029
Total and Average				\$ 1,830,451	4.68%	
Total appx: CVWD Funds 1/31/25		\$ 3,900,000		100%	Limit	
Current CDs 1/31/25		\$ 1,415,000		36%	30%	
US Agencies		\$ -		0%	100%	

By March 1, 2025 – the CDs “in red above” will mature and/or be called away by the issuer and will reduce the overall CD position. By naturally reducing these CDs, you will fall below the 30% threshold.

The recommended Asset Class below allowed within the Investment Policy does not have a policy limit.

U.S. agency bonds are a type of highly rated bond investment that may help investors safely earn competitive returns. Agency bonds are issued by government-sponsored enterprises (GSEs). Some of the most common issuers of agency bonds include, but are not limited to, the following:

Federal National Mortgage Association, or Fannie Mae (FNMA), Federal Home Loan Mortgage Corporation, or Freddie Mac (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB)

Example Portfolio that incorporates US Government Agencies investments:

<u>Issuer</u>	<u>Type</u>	<u>Price</u>	<u>CPN</u>	<u>SIZE</u>	<u>YTM</u>	<u>MAT.</u>
Fidelity Govt MMKT	CASH	\$1.00	4.08%	\$ -	4.08%	DAILY
Bank Insured MMKT	CASH	\$1.00	0.25%	\$ -	0.25%	DAILY
HSBC Bank USA	CD	\$100.00	4.45%	\$ 240,000	4.45%	12/3/2025
Hawaii Central FCU	CD	\$100.00	5.50%	\$ 205,000	5.50%	10/27/2026
MS Private Bank	CD	\$100.00	4.70%	\$ 210,000	4.70%	2/26/2027
State Bank IN NY	CD	\$100.00	5.00%	\$ 205,000	5.00%	10/30/2028
Fed Farm Credit Bank	AGCY	\$99.84	4.25%	\$ 400,000	4.30%	1/8/2029
Hiawatha Nat'l Bank	CD	\$100.00	4.25%	\$ 145,000	4.25%	10/26/2029
Freddie Mac	AGCY	\$99.80	4.50%	\$ 400,000	4.55%	2/27/2030
Total and Average				\$ 1,805,000	4.63%	