
crestline village



WATER DISTRICT

Memo

To: Board of Directors
From: Larrie Davis
Date: August 16, 2022
Subject: Monthly Financials

Below are the District's cash balances at July 31, 2022:

Cash in Bank (California Bank & Trust):	\$ 409,932.89
Cash in Bank (Arrowhead Credit Union):	\$ 58,919.01
LAIF:	<u>\$2,620,269.40</u>
TOTAL:	\$3,089,121.30



Crestline Village Water District, CA

Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 07/31/2022

	July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	268,642.50	281,725.92	13,083.42	4.87 %	805,927.50	808,440.88	2,513.38	0.31 %	3,225,000.00
100-412000	BUSINESS WATER SALES	13,994.40	24,774.58	10,780.18	77.03 %	41,983.20	62,479.11	20,495.91	48.82 %	168,000.00
100-417000	OTHER WATER SALES	541.45	0.00	-541.45	-100.00 %	1,624.35	0.00	-1,624.35	-100.00 %	6,500.00
100-423100	TAPS & CONNECTION CHARGES	1,249.50	0.00	-1,249.50	-100.00 %	3,748.50	950.00	-2,798.50	-74.66 %	15,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	3,748.50	6,923.22	3,174.72	84.69 %	11,245.50	19,897.41	8,651.91	76.94 %	45,000.00
100-492000	INTEREST REVENUES	1,666.00	4,810.29	3,144.29	188.73 %	4,998.00	4,818.12	-179.88	-3.60 %	20,000.00
100-493100	TAXES REVENUE	24,631.64	0.00	-24,631.64	-100.00 %	73,894.92	0.00	-73,894.92	-100.00 %	295,698.00
100-493200	AVAILABILITY ASSESSMENTS	11,745.30	0.00	-11,745.30	-100.00 %	35,235.90	137,479.50	102,243.60	290.17 %	141,000.00
100-495900	OTHER REVENUES	833.00	662.50	-170.50	-20.47 %	2,499.00	26.33	-2,472.67	-98.95 %	10,000.00
	Total Revenue:	327,052.29	318,896.51	-8,155.78	-2.49 %	981,156.87	1,034,091.35	52,934.48	5.40 %	3,926,198.00
Expense										
100-510000	SOURCE OF SUPPLY EXPENSES	83.30	0.00	83.30	100.00 %	249.90	0.00	249.90	100.00 %	1,000.00
100-511000	WAGES - SOURCE OF SUPPLY	4,165.00	5,610.73	-1,445.73	-34.71 %	12,495.00	20,725.45	-8,230.45	-65.87 %	50,000.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,582.30	1,241.18	1,341.12	51.94 %	7,746.90	2,361.27	5,385.63	69.52 %	31,000.00
100-513000	PURCHASED WATER	49,980.00	105,286.70	-55,306.70	-110.66 %	149,940.00	200,232.68	-50,292.68	-33.54 %	600,000.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	416.50	0.00	416.50	100.00 %	1,249.50	0.00	1,249.50	100.00 %	5,000.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	2,499.00	142.58	2,356.42	94.29 %	7,497.00	165.16	7,331.84	97.80 %	30,000.00
100-523000	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	17,493.00	9,995.08	7,497.92	42.86 %	70,000.00
100-531000	WAGES - TREATMENT	1,832.60	1,153.31	679.29	37.07 %	5,497.80	2,962.26	2,535.54	46.12 %	22,000.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	1,249.50	0.00	1,249.50	100.00 %	3,748.50	0.00	3,748.50	100.00 %	15,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	412.67	420.33	50.46 %	2,499.00	1,668.62	830.38	33.23 %	10,000.00
100-542100	MAINT & REPAIRS TO STREET & ROAD	2,082.50	51.21	2,031.29	97.54 %	6,247.50	10,159.53	-3,912.03	-62.62 %	25,000.00
100-542200	MAINT & REPAIRS TO T&D MAINS	4,165.00	1,200.79	2,964.21	71.17 %	12,495.00	22,320.39	-9,825.39	-78.63 %	50,000.00
100-542300	LOCATING MAINS	2,165.80	2,645.09	-479.29	-22.13 %	6,497.40	8,560.21	-2,062.81	-31.75 %	26,000.00
100-542400	MAINT & REPAIRS TO RES & TANKS	4,998.00	3,497.63	1,500.37	30.02 %	14,994.00	20,335.31	-5,341.31	-35.62 %	60,000.00
100-542500	MAINT & REPAIRS TO SERVICES	4,998.00	5,945.11	-947.11	-18.95 %	14,994.00	11,681.07	3,312.93	22.10 %	60,000.00
100-542600	MAINT & REPAIRS TO HYDRANTS	2,082.50	2,707.40	-624.90	-30.01 %	6,247.50	2,707.40	3,540.10	56.66 %	25,000.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.50	90.28	326.22	78.32 %	1,249.50	173.11	1,076.39	86.15 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS, FIELD	2,499.00	1,602.83	896.17	35.86 %	7,497.00	4,065.86	3,431.14	45.77 %	30,000.00
100-551000	WAGES - CUST. ACCT. - METER READING	666.40	1,049.09	-382.69	-57.43 %	1,999.20	1,495.58	503.62	25.19 %	8,000.00
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	2,915.50	3,595.14	-679.64	-23.31 %	8,746.50	11,555.74	-2,809.24	-32.12 %	35,000.00
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	749.70	0.00	749.70	100.00 %	3,000.00
100-561000	WAGES - ADMIN - GENERAL	36,652.00	40,662.27	-4,010.27	-10.94 %	109,956.00	138,823.46	-28,867.46	-26.25 %	440,000.00
100-561500	WAGES - ADMIN - FIELD	14,161.00	11,529.67	2,631.33	18.58 %	42,483.00	41,371.71	1,111.29	2.62 %	170,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 07/31/2022

		July Budget	July Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100-562110	OFFICE SUPPLIES	583.10	0.00	583.10	100.00 %	1,749.30	1,579.88	169.42	9.69 %	7,000.00
100-562111	CONFERENCES, TRAVEL, MEALS	416.50	0.00	416.50	100.00 %	1,249.50	3,349.78	-2,100.28	-168.09 %	5,000.00
100-562115	BANK FEES	833.00	0.00	833.00	100.00 %	2,499.00	435.61	2,063.39	82.57 %	10,000.00
100-562120	TELEPHONE & INTERNET	2,082.50	1,936.18	146.32	7.03 %	6,247.50	5,774.22	473.28	7.58 %	25,000.00
100-562130	ALARM SERVICE	166.60	0.00	166.60	100.00 %	499.80	296.55	203.25	40.67 %	2,000.00
100-562140	UTILITIES	2,499.00	63.77	2,435.23	97.45 %	7,497.00	4,317.65	3,179.35	42.41 %	30,000.00
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIO...	4,165.00	1,072.50	3,092.50	74.25 %	12,495.00	2,102.94	10,392.06	83.17 %	50,000.00
100-562160	POSTAGE	2,915.50	2,500.61	414.89	14.23 %	8,746.50	10,478.70	-1,732.20	-19.80 %	35,000.00
100-562170	PRINTING & STATIONARY	833.00	0.00	833.00	100.00 %	2,499.00	11,114.66	-8,615.66	-344.76 %	10,000.00
100-562175	SOFTWARE	4,998.00	0.00	4,998.00	100.00 %	14,994.00	0.00	14,994.00	100.00 %	60,000.00
100-562180	OTHER EXPENSES	833.00	265.00	568.00	68.19 %	2,499.00	819.83	1,679.17	67.19 %	10,000.00
100-562200	M&R - GENERAL - VEHICLES	5,164.60	2,390.23	2,774.37	53.72 %	15,493.80	13,129.46	2,364.34	15.26 %	62,000.00
100-562250	M&R - GENERAL - EQUIPMENT	833.00	2,326.83	-1,493.83	-179.33 %	2,499.00	2,946.94	-447.94	-17.92 %	10,000.00
100-562300	OFFICE EQUIPMENT RENTAL	833.00	601.92	231.08	27.74 %	2,499.00	-1,188.38	3,687.38	147.55 %	10,000.00
100-562400	GENERAL SUPPLIES & EXPENSE	1,249.50	0.00	1,249.50	100.00 %	3,748.50	554.23	3,194.27	85.21 %	15,000.00
100-562500	SMALL TOOLS EXPENSE	249.90	96.42	153.48	61.42 %	749.70	1,000.81	-251.11	-33.49 %	3,000.00
100-562510	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	624.75	0.00	624.75	100.00 %	2,500.00
100-562600	COMMUNICATIONS EXPENSE	1,249.50	629.69	619.81	49.60 %	3,748.50	1,959.72	1,788.78	47.72 %	15,000.00
100-562700	OUTSIDE SERVICES EMPLOYED	17,742.90	5,021.85	12,721.05	71.70 %	53,228.70	57,835.76	-4,607.06	-8.66 %	213,000.00
100-562800	PERSONAL AUTO EXPENSE	83.30	639.00	-555.70	-667.11 %	249.90	1,154.00	-904.10	-361.78 %	1,000.00
100-563100	LIABILITY & CASUALTY INSURANCE	4,165.00	0.00	4,165.00	100.00 %	12,495.00	0.00	12,495.00	100.00 %	50,000.00
100-563200	WORKMENS COMPENSATION INSURANCE	4,165.00	0.00	4,165.00	100.00 %	12,495.00	24,713.63	-12,218.63	-97.79 %	50,000.00
100-564200	PAID TIME OFF	10,829.00	21,470.30	-10,641.30	-98.27 %	32,487.00	60,539.11	-28,052.11	-86.35 %	130,000.00
100-564250	COMP TIME OFF	1,499.40	51.16	1,448.24	96.59 %	4,498.20	7,202.00	-2,703.80	-60.11 %	18,000.00
100-564300	HOLIDAYS WITH PAY	4,081.70	5,506.15	-1,424.45	-34.90 %	12,245.10	10,832.48	1,412.62	11.54 %	49,000.00
100-564400	GROUP MEDICAL INSURANCE	54,878.04	44,131.12	10,746.92	19.58 %	164,634.12	146,959.22	17,674.90	10.74 %	658,800.00
100-564500	EMPLOYER PAYROLL TAXES	2,332.40	2,610.23	-277.83	-11.91 %	6,997.20	7,420.00	-422.80	-6.04 %	28,000.00
100-564600	PENSION PLAN COSTS	28,322.00	8,687.65	19,634.35	69.33 %	84,966.00	51,313.78	33,652.22	39.61 %	340,000.00
100-567100	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	2,279.22	3,551.78	60.91 %	17,493.00	9,588.43	7,904.57	45.19 %	70,000.00
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	3,748.50	38.86	3,709.64	98.96 %	11,245.50	2,751.94	8,493.56	75.53 %	45,000.00
100-567210	MAINT & REPAIRS/OFFICE EQUIP	416.50	0.00	416.50	100.00 %	1,249.50	1,050.00	199.50	15.97 %	5,000.00
100-568100	DIRECTORS' FEES	1,499.40	1,400.00	99.40	6.63 %	4,498.20	5,400.00	-901.80	-20.05 %	18,000.00
100-568200	COLLECTION & HANDLING CHARGES	99.96	0.00	99.96	100.00 %	299.88	18.23	281.65	93.92 %	1,200.00
100-591000	INTEREST EXPENSE	0.00	0.00	0.00	0.00 %	0.00	-141.00	141.00	0.00 %	0.00
	Total Expense:	317,331.35	292,142.37	25,188.98	7.94 %	951,994.05	956,670.07	-4,676.02	-0.49 %	3,809,500.00
	Total Fund: 100 - GENERAL FUND:	9,720.94	26,754.14	17,033.20		29,162.82	77,421.28	48,258.46		116,698.00
	Report Total:	9,720.94	26,754.14	17,033.20		29,162.82	77,421.28	48,258.46		116,698.00



PMIA/LAIF Performance Report as of 08/10/22



PMIA Average Monthly Effective Yields⁽¹⁾

July	1.090
June	0.861
May	0.684

Quarterly Performance Quarter Ended 06/30/22

LAIF Apportionment Rate ⁽²⁾ :	0.75
LAIF Earnings Ratio ⁽²⁾ :	0.00002057622201151
LAIF Fair Value Factor ⁽¹⁾ :	0.987125414
PMIA Daily ⁽¹⁾ :	0.99%
PMIA Quarter to Date ⁽¹⁾ :	0.69%
PMIA Average Life ⁽¹⁾ :	311

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 07/31/22 \$229.9 billion

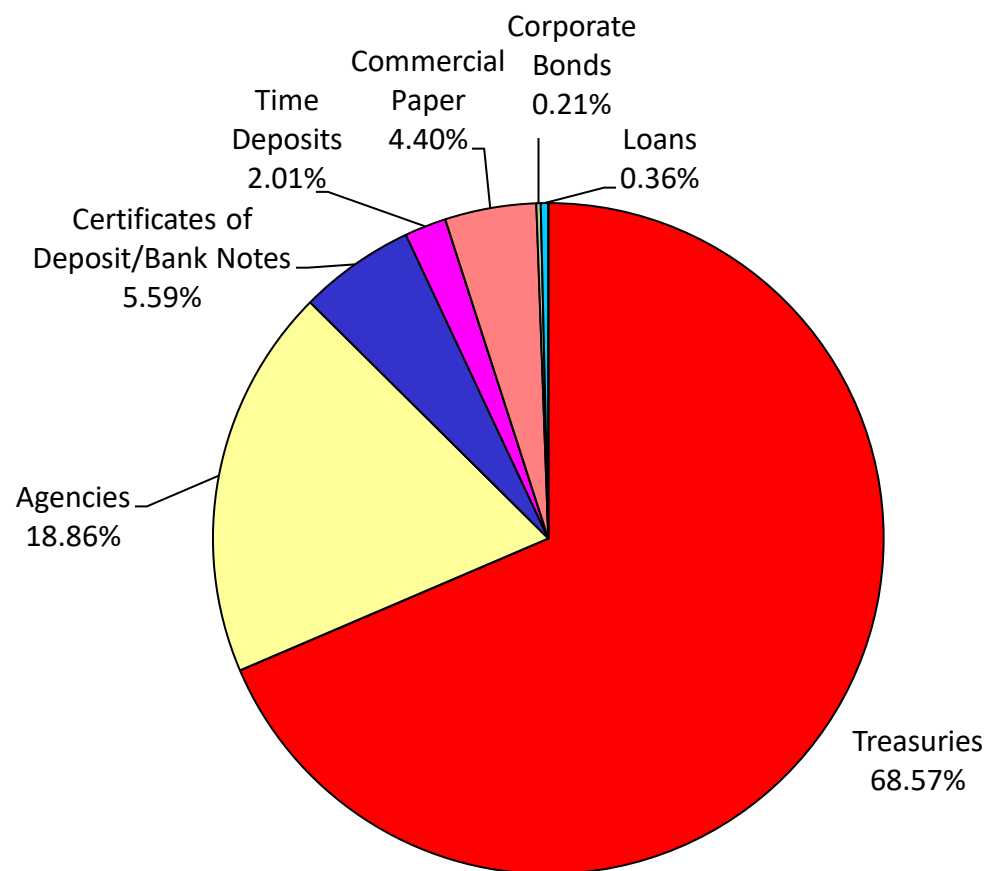


Chart does not include \$4,432,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller