

Crestline Village Water District  
Cash Budget Comparison  
2014-15

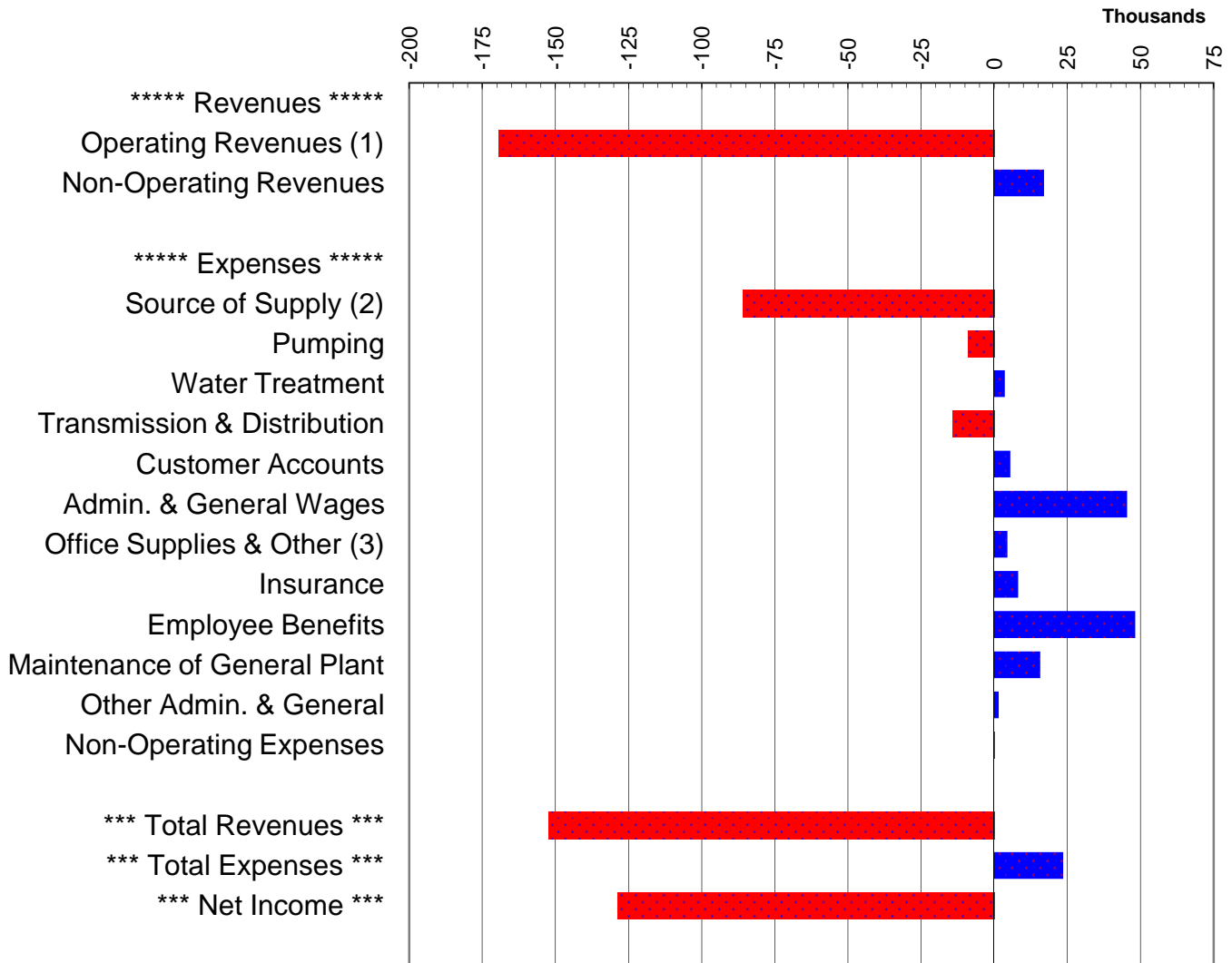
	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (11/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	2,274,315	1,988,082	(286,234)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	2,247,293	1,998,070	(249,222)
Net Income from Operations	29,478	29,478	27,022	(9,989)	(37,011)
Non-Operating Revenues	367,342	367,342	336,742	300,918	(35,824)
Cash Reserves from Current Year	396,820	396,820	363,765	290,930	(72,835)
Available Cash Reserves	3,096,343	3,096,343	3,063,288	3,030,800	(32,488)
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	137,505	33,821	(103,684)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	511,060	616,838	105,778
Zurich II - Engineering/Inspection	110,340	110,340	101,149	45,996	(55,153)
Zurich I - Demolition	70,000	70,000	64,169		(64,169)
Zurich III - Preliminary	50,000	50,000	45,835	27,300	(18,535)
Well Development					
Valle Drive	100,000	100,000	91,670	42,791	(48,879)
Electra 64 & Chillon 64	50,000	50,000	45,835		(45,835)
Exploration	25,000	25,000	22,918	4,053	(18,865)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	9,167	5,359	(3,808)
Other Improvements	25,000	25,000	22,918		(22,918)
Field Equipment					
General	20,000	20,000	18,334		(18,334)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	7,334	6,513	(820)
General	10,000	10,000	9,167		(9,167)
Office Equipment					
General	5,000	5,000	4,584	4,758	174
Office Computer Equipment	25,000	25,000	22,918	1,871	(21,047)
Total Discretionary Appropriations	1,215,840	1,215,840	1,114,561	789,300	(325,261)
Total Appropriations	1,215,840	1,215,840	1,114,561	789,300	(325,261)
<b>Total Cash Available</b>	1,880,503	1,880,503	1,948,727	2,241,500	292,773
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	642,930	642,930	0
Contingency	245,150	245,150	224,729	224,729	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,867,659	1,867,659	0
Cash Reserve Carryover	0	0	81,068	373,841	292,773
Cash in Bank	10,000	10,000	10,000	112,048	102,048
Investments	1,870,503	1,870,503	1,938,727	2,129,452	190,725
<b>Total Cash</b>	1,880,503	1,880,503	1,948,727	2,241,500	292,773

# Crestline Village Water District

Budget Comparison - Income Statement

MARCH 2015

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
<b>WATER SALES - CRESTLINE VILLAGE</b>								
RESIDENTIAL WATER SALES	63705.13	60937.14	2767.99	4.5	731288.27	726396.13	4892.14	.7
BUSINESS WATER SALES	10181.33	22872.60	(12691.27)	55.5-	146279.77	205271.90	(58992.13)	28.7-
WATER SALES - CRESTLINE VILLA	73886.46	83809.74	(9923.28)	11.8-	877568.04	931668.03	(54099.99)	5.8-
<b>WATER SALES - LAKE GREGORY</b>								
RESIDENTIAL WATER SALES - LG	81436.42	95716.42	(14280.00)	14.9-	1036456.67	1111007.27	(74550.60)	6.7-
BUSINESS WATER SALES - LG	2218.51	8687.52	(6469.01)	74.5-	72235.41	112993.31	(40757.90)	36.1-
WATER SALES - LAKE GREGORY	83654.93	104403.94	(20749.01)	19.9-	1108692.08	1224000.58	(115308.50)	9.4-
OTHER WATER SALES	.00	250.00	(250.00)	100.0-	4589.65	2750.00	1839.65	66.9
TOTAL WATER SALES	157541.39	188463.68	(30922.29)	16.4-	1990849.77	2158418.61	(167568.84)	7.8-
TAPS & CONNECTION CHARGES	4110.00	300.00	3810.00	*****	11360.00	6090.00	5270.00	86.5
SHUT-OFF & TURN-ON CHARGES	4556.82	6854.64	(2297.82)	33.5-	69233.46	76254.33	(7020.87)	9.2-
TOTAL WATER SERVICES	8666.82	7154.64	1512.18	21.1	80593.46	82344.33	(1750.87)	2.1-
TOTAL OPERATING REVENUES	166208.21	195618.32	(29410.11)	15.0-	2071443.23	2240762.94	(169319.71)	7.6-
REVENUE FROM LEASES	.00	173.33	(173.33)	100.0-	.00	693.32	(693.32)	100.0-
INTEREST REVENUES	1394.67	8.12	1386.55	*****	5988.32	3376.10	2612.22	77.4
TAXES REVENUE	.00	.00	.00		199586.68	199803.68	(217.00)	.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	100.00	132.85	(32.85)	24.7-	15610.73	4723.49	10887.24	230.5
TOTAL NON-OPERATING REVENUES	1494.67	314.30	1180.37	375.6	363642.98	346656.64	16986.34	4.9
***TOTAL REVENUES***	167702.88	195932.62	(28229.74)	14.4-	2435086.21	2587419.58	(152333.37)	5.9-
<b>SUPPLEMENTAL EXPENSES</b>								
SUPERVISION, LABOR & EXPENSE	4630.89	6694.83	2063.94	30.8	64761.87	61076.78	(3685.09)	6.0-
MAINT. OF STRUCTURES & IMPROVE.	89.06	28.93	(60.13)	207.8-	5589.66	3026.81	(2562.85)	84.7-
PURCHASED WATER	27348.51	23872.11	(3476.40)	14.6-	458776.34	379103.88	(79672.46)	21.0-
TOTAL SOURCE OF SUPPLY EXPENSE	32068.46	30595.87	(1472.59)	4.8-	529127.87	443207.47	(85920.40)	19.4-
MAINT & REPAIRS TO EQUIPMENT	3308.00	23.40	(3284.60)	*****	5411.09	3413.40	(1997.69)	58.5-
MAINT & REPAIRS/STRUCT & IMPROV	25.53	493.67	468.14	94.8	8491.84	3897.78	(4594.06)	117.9-
FUEL OR POWER PURCHASED	3964.02	4236.04	272.02	6.4	53785.09	51442.28	(2342.81)	4.6-
TOTAL PUMPING EXPENSES	7297.55	4753.11	(2544.44)	53.5-	67688.02	58753.46	(8934.56)	15.2-
SUPERVISION, LABOR & EXPENSE	410.58	2687.27	2276.69	84.7	13387.89	13701.66	313.77	2.3
MAINT & REPAIRS/FIXTURES,EQUIPT	1267.72	200.62	(1067.10)	531.9-	2097.16	5400.49	3303.33	61.2

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1678.30	2887.89	1209.59	41.9	15485.05	19102.15	3617.10	18.9
STREET & ROAD MAINTENANCE	10.13	1000.00	989.87	99.0	10941.86	7793.93	(3147.93)	40.4-
MAINT & REPAIRS TO T&D MAINS	550.13	998.25	448.12	44.9	26964.99	37837.31	10872.32	28.7
LOCATING MAINS	1021.32	942.75	(78.57)	8.3-	13718.72	8879.78	(4838.94)	54.5-
MAINT & REPAIRS TO RES & TANKS	1295.78	1533.98	238.20	15.5	31429.93	34867.85	3437.92	9.9
MAINT & REPAIRS TO SERVICES	2644.93	1979.09	(665.84)	33.6-	36200.47	24488.66	(11711.81)	47.8-
MAINT & REPAIRS TO HYDRANTS	3126.19	2356.08	(770.11)	32.7-	20834.24	17441.65	(3392.59)	19.5-
MAINT & REPAIRS TO METERS, SHOP	22.90	.00	(22.90)		672.28	1380.00	707.72	51.3
MAINT & REPAIRS TO METERS, FIELD	709.45	1561.12	851.67	54.6	15866.69	9666.48	(6200.21)	64.1-
TOTAL TRANS & DISTRIB EXPENSES	9380.83	10371.27	990.44	9.5	156629.18	142355.66	(14273.52)	10.0-
METER READING	.00	.00	.00		111.50	962.00	850.50	88.4
SERVICE CALLS	2156.51	4148.85	1992.34	48.0	27706.21	32384.85	4678.64	14.4
CUSTOMER ACCOUNTS EXPENSES	2156.51	4148.85	1992.34	48.0	27817.71	33346.85	5529.14	16.6
ADMIN & GENERAL WAGES	22179.33	31024.07	8844.74	28.5	238406.08	266307.73	27901.65	10.5
FIELD ADMIN & GENERAL WAGES	8154.46	13951.08	5796.62	41.5	89685.18	107193.24	17508.06	16.3
TOTAL ADMIN & GENERAL WAGES	30333.79	44975.15	14641.36	32.6	328091.26	373500.97	45409.71	12.2
OFFICE SUPPLIES	226.24	218.36	(7.88)	3.6-	3841.59	5595.38	1753.79	31.3
TELEPHONE & TELEGRAPH	3527.03	941.72	(2585.31)	274.5-	13517.02	9520.75	(3996.27)	42.0-
ANSWERING SERVICE	.00	.00	.00		781.30	853.00	71.70	8.4
UTILITIES	1829.31	2039.29	209.98	10.3	25780.44	26353.78	573.34	2.2
DUES & SUBSCRIPTIONS	.00	59.39	59.39	100.0	21434.91	22517.00	1082.09	4.8
POSTAGE	2172.82	2137.72	(35.10)	1.6-	32685.98	29156.39	(3529.59)	12.1-
PRINTING & STATIONARY	327.04	600.00	272.96	45.5	6233.97	4000.00	(2233.97)	55.8-
OTHER	4186.11	480.64	(3705.47)	770.9-	35681.05	18698.47	(16982.58)	90.8-
TRUCKS EXPENSES	1726.35	4134.09	2407.74	58.2	39285.07	47785.87	8500.80	17.8
OFFICE EQUIPMENT RENTAL	244.00	246.13	2.13	.9	3700.32	2944.56	(755.76)	25.7-
GENERAL SUPPLIES & EXPENSE	303.81	144.23	(159.58)	110.6-	4764.82	4194.29	(570.53)	13.6-
SMALL TOOLS EXPENSE	.00	134.00	134.00	100.0	1621.65	771.41	(850.24)	110.2-
COMMUNICATIONS EXPENSE	2385.71	483.25	(1902.46)	393.7-	18285.06	6931.57	(11353.49)	163.8-
OUTSIDE SERVICES EMPLOYED	2039.00	4308.87	2269.87	52.7	55115.46	87461.73	32346.27	37.0
PERSONAL AUTO EXPENSE	20.01	.00	(20.01)		1039.63	1500.00	460.37	30.7
TOTAL OFFICE SUPPLIES & OTHER	18987.43	15927.69	(3059.74)	19.2-	263768.27	268284.20	4515.93	1.7
LIABILITY & CASUALTY INSURANCE	11938.00	16209.20	4271.20	26.4	57603.00	63831.00	6228.00	9.8
WORKMENS COMPENSATION INSURANCE	8470.00	8954.38	484.38	5.4	34419.13	36431.00	2011.87	5.5
TOTAL INSURANCE EXPENSES	20408.00	25163.58	4755.58	18.9	92022.13	100262.00	8239.87	8.2
PAID TIME OFF	4041.41	16872.57	12831.16	76.0	79195.01	93499.01	14304.00	15.3
HOLIDAYS WITH PAY	.00	.00	.00		31620.30	32056.00	435.70	1.4
GROUP MEDICAL INSURANCE	20891.41	29018.67	8127.26	28.0	282924.22	319205.37	36281.15	11.4

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1211.68	781.80	(429.88)	55.0-	9768.79	10855.28	1086.49	10.0
PENSION PLAN COSTS	26563.79	38473.93	11910.14	31.0	302077.27	298152.42	(3924.85)	1.3-
TOTAL EMPLOYEES BENEFITS EXPEN	52708.29	85146.97	32438.68	38.1	705585.59	753768.08	48182.49	6.4
MAINT & REPAIRS/GEN STRUCTURES	3756.30	10420.40	6664.10	64.0	23771.24	36100.61	12329.37	34.2
MAINT & REPAIRS/GEN EQUIPMENT	1594.83	2454.76	859.93	35.0	27983.21	31388.55	3405.34	10.8
TOTAL MAINTENANCE OF GENRL PLA	5351.13	12875.16	7524.03	58.4	51754.45	67489.16	15734.71	23.3
DIRECTORS' FEES	500.00	600.00	100.00	16.7	5900.00	7400.00	1500.00	20.3
COLLECTION & HANDLING CHARGES	7.24	205.65	198.41	96.5	340.84	352.05	11.21	3.2
TOTAL OTHER ADMIN & GEN EXPENS	507.24	805.65	298.41	37.0	6240.84	7752.05	1511.21	19.5
TOTAL OPERATING EXPENSES	180877.53	237651.19	56773.66	23.9	2244210.37	2267822.05	23611.68	1.0
WFC/FMHA LEASE PAYMENTS	.00	.00	.00		20.00	.00	(20.00)	
TOTAL NON-OPERATING EXPENSES	.00	.00	.00		20.00	.00	(20.00)	
***TOTAL EXPENSES***	180877.53	237651.19	56773.66	23.9	2244230.37	2267822.05	23591.68	1.0
NET INCOME OR (LOSS-)	13174.65-	41718.57-	28543.92	68.4-	190855.84	319597.53	(128741.69)	40.3-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	.00	85.88	85.88	100.0	1917.38	5648.95	3731.57	66.1
'02 RANGER 4X4	115.12	157.13	42.01	26.7	1246.07	1683.53	437.46	26.0
.	.00	72.02	72.02	100.0	.00	2178.62	2178.62	100.0
.	.00	147.00	147.00	100.0	.00	1980.70	1980.70	100.0
'11 FORD ESCAPE 4X4	339.02	463.26	124.24	26.8	5390.16	4516.78	(873.38)	19.3-
'01 FORD F150 4X4	110.04	198.70	88.66	44.6	1237.07	1401.41	164.34	11.7
'06 3/4 TON 4X4	188.00	279.02	91.02	32.6	4987.56	5313.84	326.28	6.1
'14 FORD EXPLORER	59.08	177.71	118.63	66.8	1912.36	3140.51	1228.15	39.1
.	.00	.00	.00		156.76	597.68	440.92	73.8
'01 FORD F350,4X2, UTILITY	275.69	297.16	21.47	7.2	3837.30	3602.81	(234.49)	6.5-
'06 3/4 TON 4X4	324.07	133.15	(190.92)	143.4-	5756.25	5960.88	204.63	3.4
.	.00	.00	.00		.00	760.20	760.20	100.0
.	.00	21.89	21.89	100.0	.00	71.35	71.35	100.0
.	.00	4.70	4.70	100.0	.00	54.16	54.16	100.0
'13 FORD 150 4X4 SW	159.54	150.81	(8.73)	5.8-	3216.63	3847.11	630.48	16.4
'06 STERLING WATER TRUCK	40.79	85.00	44.21	52.0	985.49	683.81	(301.68)	44.1-
'86 INTL DUMP TRUCK	.00	378.18	378.18	100.0	2248.90	19326.52	17077.62	88.4
.	.00	9.05	9.05	100.0	835.98	150.35	(685.63)	456.0-
'98 FREIGHTLINER DUMP	40.79	609.28	568.49	93.3	2549.68	6085.40	3535.72	58.1
'13 FORD 150 4X4 CH	74.21	1300.08	1225.87	94.3	3007.48	5675.98	2668.50	47.0
<b>TOTAL TRUCK EXPENSES</b>	<b>1726.35</b>	<b>4570.02</b>	<b>2843.67</b>	<b>62.2</b>	<b>39285.07</b>	<b>72680.59</b>	<b>33395.52</b>	<b>45.9</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	331.99	484.90	152.91	31.5	20400.13	17915.63	(2484.50)	13.9-
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		390.50	3776.07	3385.57	89.7
JD LOADER	106.14	12.75	(93.39)	732.5-	778.95	844.33	65.38	7.7
JD 310 BACKHOE	321.55	273.90	(47.65)	17.4-	3618.69	1693.79	(1924.90)	113.6-
CASE 580K BACKHOE	106.53	.00	(106.53)		405.57	1371.25	965.68	70.4
CASE 1845	728.62	29.55	(699.07)	*****	1542.40	232.08	(1310.32)	564.6-
CASE ROLLER	.00	.00	.00		55.67	.00	(55.67)	
LAYMOR BROOM	.00	.00	.00		304.56	13.40	(291.16)	*****
ASPHALT GRINDER	.00	.00	.00		486.74	.00	(486.74)	
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1594.83</b>	<b>801.10</b>	<b>(793.73)</b>	<b>99.1-</b>	<b>27983.21</b>	<b>25846.55</b>	<b>(2136.66)</b>	<b>8.3-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>3321.18</b>	<b>5371.12</b>	<b>2049.94</b>	<b>38.2</b>	<b>67268.28</b>	<b>98527.14</b>	<b>31258.86</b>	<b>31.7</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

✓ 4/8/15  
Davis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**2/1/2015 to 2/28/2015**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 2/1/2015	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 2/28/2015
Employer Contribution	\$681,874.50	\$0.00	\$17,603.82	\$456.78	\$0.00	\$0.00	\$699,021.54
<b>Totals</b>	<b>\$681,874.50</b>	<b>\$0.00</b>	<b>\$17,603.82</b>	<b>\$456.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$699,021.54</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
2.58%	1.84%	5.79%	-	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/02/15	0.28	0.31	199
04/03/15	0.28	0.30	200
04/04/15	0.28	0.30	200
04/05/15	0.28	0.29	200
04/06/15	0.28	0.29	199
04/07/15	0.29	0.29	203
04/08/15	0.29	0.29	206
04/09/15	0.28	0.29	203
04/10/15	0.28	0.29	202
04/11/15	0.28	0.29	202
04/12/15	0.28	0.29	202
04/13/15	0.28	0.29	199
04/14/15	0.28	0.29	200
04/15/15	0.28	0.29	201

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

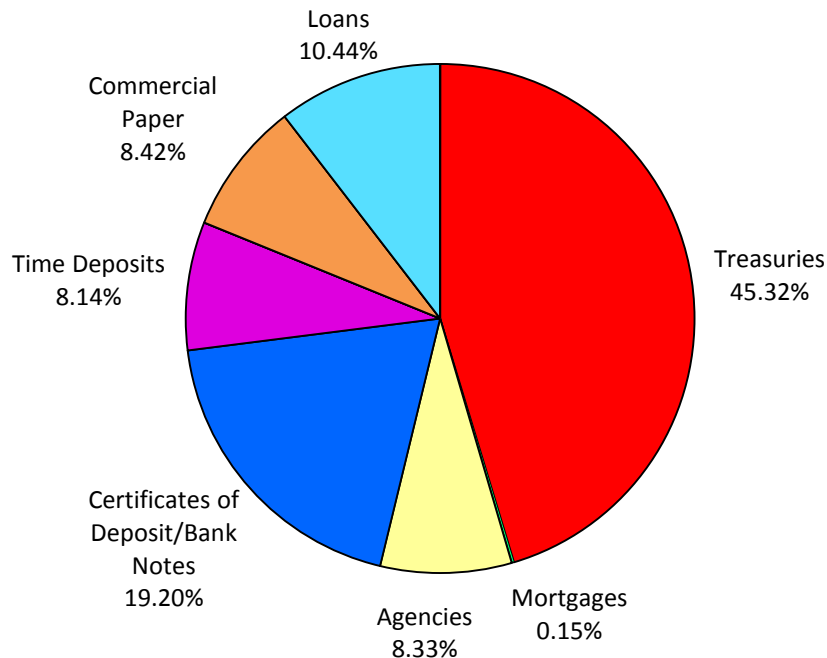
**Quarter Ending 03/31/15**

Apportionment Rate: 0.26%  
 Earnings Ratio: 0.00000712637778462  
 Fair Value Factor: 1.000383728  
 Daily: 0.27%  
 Quarter to Date: 0.27%  
 Average Life: 191

**PMIA Average Monthly Effective Yields**

**MAR 2015 0.278%**  
 FEB 2015 0.266%  
 JAN 2015 0.262%

**Pooled Money Investment Account  
Portfolio Composition  
\$63.5 billion  
3/31/15**







**BETTY T. YEE**  
**California State Controller**

**LOCAL AGENCY INVESTMENT FUND  
 REMITTANCE ADVICE**

Agency Name CRESTLINE VILLAGE WATER DIST

Account Number 90-36-001

As of 04/15/2015, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2015.

Earnings Ratio		.00000712637778462
Interest Rate		0.26%
Dollar Day Total	\$	195,704,619.76
Quarter End Principal Balance	\$	2,128,057.59
Quarterly Interest Earned	\$	1,394.67