



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: May 11, 2016
Subject: Monthly Financial Reports

The fiscal year ended on April 30th and we are preparing for the annual audit, which is scheduled to begin June 27, 2016.

Following is a copy of the Cash Disbursements Report for the month of April 2016.

Bank balances as of 04/30/2016:

California Bank and Trust:	\$ 112,753.14
Arrowhead Credit Union:	\$ 30,436.79
LAIF:	<u>\$1,601,961.81</u>
TOTAL:	\$1,745,151.74



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/28/16	0.54	0.52	164
04/29/16	0.54	0.53	164
04/30/16	0.54	0.53	164
05/01/16	0.54	0.53	164
05/02/16	0.54	0.53	162
05/03/16	0.54	0.53	161
05/04/16	0.54	0.53	162
05/05/16	0.54	0.53	160
05/06/16	0.54	0.53	161
05/07/16	0.54	0.53	161
05/08/16	0.54	0.53	161
05/09/16	0.54	0.53	165
05/10/16	0.54	0.53	165
05/11/16	0.55	0.53	165

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

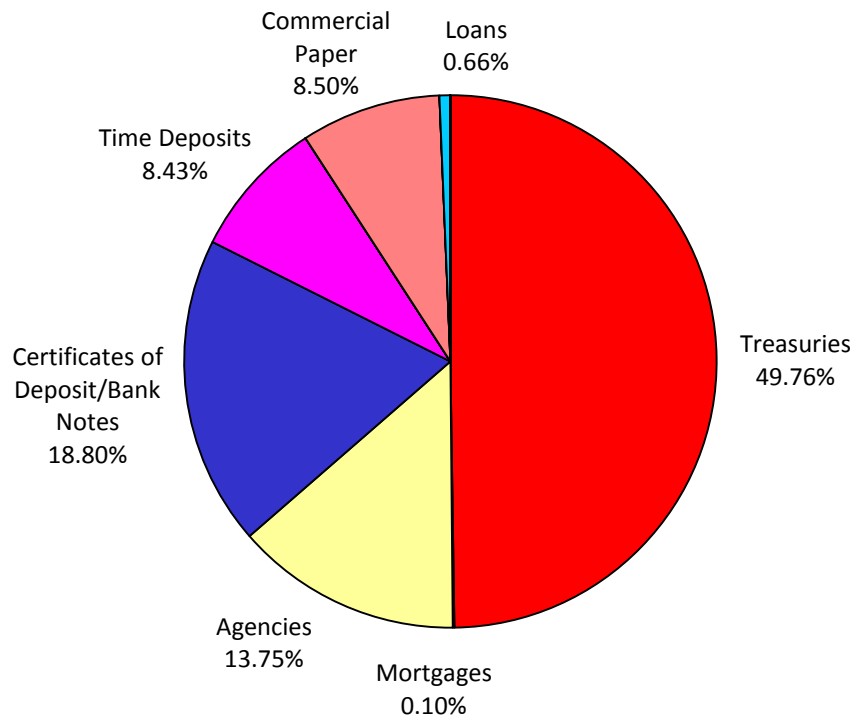
Quarter Ending 03/31/16

Apportionment Rate: 0.46%
 Earnings Ratio: 0.00001268659292168
 Fair Value Factor: 1.00022106
 Daily: 0.51%
 Quarter to Date: 0.47%
 Average Life: 146

**PMIA Average Monthly
Effective Yields**

APR 2016 0.525%
 MAR 2016 0.506%
 FEB 2016 0.467%

**Pooled Money Investment Account
Portfolio Composition
4/30/16
\$67.5 billion**





BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 04/15/2016, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2016.

Earnings Ratio		.00001268659292168
Interest Rate		0.46%
Dollar Day Total	\$	150,315,008.76
Quarter End Principal Balance	\$	1,652,054.82
Quarterly Interest Earned	\$	1,906.99

✓
5/9/16
[Signature]

**Crestline Village Water District
PARS OPEB Trust Program**

**Monthly Account Report for the Period
3/01/2016 to 3/31/2016**

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 3/01/2016	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2016
Contributions	\$800,132.61	\$0.00	\$34,423.81	\$474.49	\$0.00	\$0.00	\$834,081.93
Totals	\$800,132.61	\$0.00	\$34,423.81	\$474.49	\$0.00	\$0.00	\$834,081.93

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Annualized Return						Plan's Inception Date
1-Month	3-Month	1-Year	3-Years	5-Years	10-Years	
4.30%	0.50%	-1.68%	4.66%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees